

Domestic Fundamentals:

- Mostly weak sentiments reported among major spot markets on Monday amid higher arrivals.
- All India weekly average prices decreased by 1.97 percent to Rs. 3746.08 per quintal during the week ended 15th March 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3821.17 per quintal during 01-08 March 2019. As compared to prices in the week 09-15 March 2018, the prices are weak by 3.16 percent. Prices are expected to remain steady to firm in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 1026 as on 15th March 2019 down by 1 compared to 08th March 2019 and up by 36 compared to 16th March 2018. The total number of oilrigs was recorded at 2306 worldwide in February'19 compared to 2271 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- The wholesale price index of guar seed has decreased from 100.1 in January-2019 to 97.3 in February- 2019. The WPI for February 2019 is down by 5.4 compared to last year for the same month and by 22.5 compared to February 2017. WPI is expected to stay firm in March'19.
- Guar seed future April contract touched a low of Rs 4282.00 per quintal before closing at Rs 4308.00 per quintal. As per trade sources, good domestic as well as export demand for gum accompanied by lower arrivals is likely to keep prices firm in near future. Prices are likely to touch Rs 4400-4450 per quintal.
- As per trade sources, recovery of guar gum from guar seed in Barmer, Bikaner and Ganganagar is coming around 29.50 -30.00 kg respectively. Export demand for guar gum is expected to increase during February-19. As of now guar gum prices in Jodhpur are hovering around Rs 8750 per quintal.
- As per trade sources, export of guar split has increased in the month of January-2019. India exported around 10599.08 tonnes of guar split in the month of January-2019 at an average FoB of \$ 1366.66 per tonne. Of the total quantity, around 9520 tonnes have been exported to China.
- As per trade sources, export of guar gum in the month of January-2019 were 23189.10 tonnes at an average FoB of \$1803.42 per tonne. Of the total quantity, 12651.08 tonne has been exported to United States at an average FoB of \$ 1778.11 per tonne.

Outlook: Prices are likely to trade steady to firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-19	27.5	4284	4322.5	4284	4310	34520	-2,870	102730	-4,790
May-19	24.5	4344.5	4370	4335	4358.5	4520	780	13460	2,870

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-19	-11	8710	8769	8672	8698	8635	-1,500	60240	-1,005
May-19	-23	8855	8875	8780	8795	2135	-395	9545	1,520

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	16-Mar-19	16-Mar-19	16-Mar-19	11-Mar-19
Bikaner	22305	112	22417	22304
Deesa	198	0	198	198
Sri Ganganagar	1898	0	1898	1899
Jodhpur	1744	0	1744	1774
Nokha	230	0	230	230

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	16-Mar-19	16-Mar-19	16-Mar-19	11-Mar-19
Deesa	49	0	49	50
Bikaner	4368	65	4433	4871
Jodhpur	9070	50	9120	9190
Nokha	3914	0	3914	3894
Sri Ganganagar	4296	60	4356	4417

Churi and Korma Prices:		18-Mar-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1700
Korma	Jodhpur	2475
Churi	Sri Ganganagar	1463
Korma	Sri Ganganagar	2250

Guar Export Prices:		18-Mar-19	18-Mar-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		88	1283
Guargum Powder	200 Mesh 5000 CPS	108	1574
	200 Mesh 3500 CPS	103	1501
Guargum Meal	Meal 40%	24	350
	Meal 50%	33	481

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			18-Mar-19	16-Mar-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4250	4350	-100
		Jodhpur(Delivery)	4463	4568	-105
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4050	4000	50
		Sri-Ganganagar (Delivery)	4200	4150	50
		Rawla (Loose)	4000	4000	Unch
		Gharsana (Loose)	4010	4000	10
		Raisinghnagar (Loose)	4000	4025	-25
	Bikaner	Bikaner (Loose)	4035	4020	15
		Bikaner (Delivery)	4237	4221	16
		Nokha(Loose)	4050	4075	-25
		Nokha (Delivery)	4253	4279	-26
		Khajuwala (Loose)	4000	4040	-40
		Khajuwala (Delivery)	4200	4242	-42
		Lunkaransar (Loose)	4100	4100	Unch
	Hanumangarh	Hanumangarh (Loose)	4000	4000	Unch
		Hanumangarh (Delivery)	4200	4200	Unch
		Nohar (Loose)	4100	4110	-10
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	4100	4100	Unch
	Churu	Churu (Delivery)	4200	4200	Unch
	Alwar	Alwar (Loose)	3950	3950	Unch
Haryana	Hisar	Adampur (Loose)	4050	4070	-20
		Adampur (Delivery)	4253	4274	-21
	Bhiwani	Bhiwani (Delivery)	4270	4270	Unch
		Siwani (Loose)	4225	4200	25
	Sirsa	Sirsa (Loose)	4050	4075	-25
		Dhabwali (Loose)	4000	4010	-10
		Dhabwali (Delivery)	4200	4211	-11

		Ellanabad (Loose)	4050	4000	50
	Fatehabad	Fatehabad (Loose)	3900	3850	50
Gujarat	Banaskantha	Deesa (Loose)	3950	3975	-25
	Patan	Patan (Loose)	NR	4015	-
	Rajkot	Rajkot (Loose)	4000	4000	Unch
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8700	8725	-25
	Alwar	Alwar	8800	8700	100
	Hanumangarh	Nohar	8600	8600	Unch
Haryana	Bhiwani	Bhiwani	8700	8725	-25
	Sirsa	Sirsa	8700	8750	-50
		Dhabwali	8500	8600	-100
		Ellanabad	8700	8600	100
	Fatehabad	Fatehabad	8700	8770	-70

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			18-Mar-19	16-Mar-19	
Rajasthan	Jodhpur	Jodhpur	28	60	-32
	Sri-Ganganagar	Sri-Ganganagar	3000	2000	1000
		Rawla	400	200	200
		Gharsana	250	300	-50
		Raisinghnagar	1500	1600	-100
	Bikaner	Bikaner	500	500	Unch
		Nokha	450	600	-150
		Khajuwala	400	300	100
		Lunkaransar	100	400	-300
	Hanumangarh	Hanumangarh	200	350	-150
		Nohar	1300	1200	100
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	250	100	150
	Churu	Churu	600	500	100
	Alwar	Alwar	150	300	-150
Haryana	Hisar	Adampur	1500	1500	Unch
	Bhiwani	Bhiwani	800	400	400
		Siwani	1500	800	700
	Sirsa	Sirsa	3000	1000	2000

		Dhabwali	200	125	75
		Ellanabad	350	500	-150
	Fatehabad	Fatehabad	100	150	-50
Gujarat	Banaskantha	Deesa	100	50	50
	Patan	Patan	NR	6	-
	Rajkot	Rajkot	150	150	Unch
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			16828	13091	3737

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