

**Domestic Fundamentals:**

- *Mixed sentiments reported among major spot markets on Tuesday amid lower arrivals.*
- *All India weekly average prices decreased by 1.97 percent to Rs. 3746.08 per quintal during the week ended 15th March 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3821.17 per quintal during 01-08 March 2019. As compared to prices in the week 09-15 March 2018, the prices are weak by 3.16 percent. Prices are expected to remain steady to firm in coming days.*
- *As per data released by Baker Hughes the number of oil rigs in USA has decreased to 1026 as on 15th March 2019 down by 1 compared to 08th March 2019 and up by 36 compared to 16th March 2018. The total number of oilrigs was recorded at 2306 worldwide in February'19 compared to 2271 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*
- *The wholesale price index of guar seed has decreased from 100.1 in January-2019 to 97.3 in February- 2019. The WPI for February 2019 is down by 5.4 compared to last year for the same month and by 22.5 compared to February 2017. WPI is expected to stay firm in March'19.*
- *Guar seed future April contract touched a low of Rs 4282.00 per quintal before closing at Rs 4308.00 per quintal. As per trade sources, good domestic as well as export demand for gum accompanied by lower arrivals is likely to keep prices firm in near future. Prices are likely to touch Rs 4400-4450 per quintal.*
- *As per trade sources, recovery of guar gum from guar seed in Barmer, Bikaner and Ganganagar is coming around 29.50 -30.00 kg respectively. Export demand for guar gum is expected to increase during February-19. As of now guar gum prices in Jodhpur are hovering around Rs 8750 per quintal.*
- *As per trade sources, export of guar split has increased in the month of January-2019. India exported around 10599.08 tonnes of guar split in the month of January-2019 at an average FoB of \$ 1366.66 per tonne. Of the total quantity, around 9520 tonnes have been exported to China.*
- *As per trade sources, export of guar gum in the month of January-2019 were 23189.10 tonnes at an average FoB of \$1803.42 per tonne. Of the total quantity, 12651.08 tonne has been exported to United States at an average FoB of \$ 1778.11 per tonne.*

**Outlook:** *Prices are likely to trade steady to firm in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-19	0.5	4304	4339.5	4290	4306.5	53020	18,500	99680	-3,050
May-19	8	4360	4390.5	4342.5	4365	4710	190	15610	2,150

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-19	-8	8708	8759	8680	8691	6830	-1,805	59640	-600
May-19	-7	8830	8865	8791	8806	2030	-105	10960	1,415

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	18-Mar-19	18-Mar-19	18-Mar-19	18-Mar-19
Bikaner	22305	0	22305	22304
Deesa	198	0	198	198
Sri Ganganagar	1898	0	1898	1899
Jodhpur	1744	0	1744	1744
Nokha	230	0	230	230

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	18-Mar-19	18-Mar-19	18-Mar-19	18-Mar-19
Deesa	49	0	49	50
Bikaner	4368	60	4428	4369
Jodhpur	9099	20	9119	9101
Nokha	3914	30	3944	3914
Sri Ganganagar	4336	20	4356	4336

Churi and Korma Prices:		19-Mar-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1700
Korma	Jodhpur	2475
Churi	Sri Ganganagar	1463
Korma	Sri Ganganagar	2250

Guar Export Prices:		19-Mar-19	19-Mar-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		88	1283
Guargum Powder	200 Mesh 5000 CPS	108	1575
	200 Mesh 3500 CPS	103	1502
Guargum Meal	Meal 40%	24	350
	Meal 50%	33	481

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			19-Mar-19	18-Mar-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4300	4250	50
		Jodhpur(Delivery)	4515	4463	53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4000	4050	-50
		Sri-Ganganagar (Delivery)	4150	4200	-50
		Rawla (Loose)	4000	4000	Unch
		Gharsana (Loose)	4000	4010	-10
		Raisinghnagar (Loose)	4025	4000	25
	Bikaner	Bikaner (Loose)	4050	4035	15
		Bikaner (Delivery)	4253	4237	16
		Nokha(Loose)	4060	4050	10
		Nokha (Delivery)	4263	4253	11
		Khajuwala (Loose)	4020	4000	20
		Khajuwala (Delivery)	4221	4200	21
		Lunkaransar (Loose)	4100	4100	Unch
	Hanumangarh	Hanumangarh (Loose)	4000	4000	Unch
		Hanumangarh (Delivery)	4200	4200	Unch
		Nohar (Loose)	4070	4100	-30
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	4100	4100	Unch
	Churu	Churu (Delivery)	4250	4200	50
	Alwar	Alwar (Loose)	4000	3950	50
Haryana	Hisar	Adampur (Loose)	4040	4050	-10
		Adampur (Delivery)	4242	4253	-11
	Bhiwani	Bhiwani (Delivery)	4270	4270	Unch
		Siwani (Loose)	4200	4225	-25
	Sirsa	Sirsa (Loose)	4045	4050	-5
		Dhabwali (Loose)	3995	4000	-5
		Dhabwali (Delivery)	4195	4200	-5

		Ellanabad (Loose)	4050	4050	Unch
	Fatehabad	Fatehabad (Loose)	3900	3900	Unch
Gujarat	Banaskantha	Deesa (Loose)	3975	3950	25
	Patan	Patan (Loose)	NR	3880	-
	Rajkot	Rajkot (Loose)	3975	4000	-25
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	3400	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8675	8700	-25
	Alwar	Alwar	8700	8800	-100
	Hanumangarh	Nohar	8500	8600	-100
Haryana	Bhiwani	Bhiwani	8700	8700	Unch
	Sirsa	Sirsa	8700	8700	Unch
		Dhabwali	8500	8500	Unch
		Ellanabad	8700	8700	Unch
	Fatehabad	Fatehabad	8700	8700	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			19-Mar-19	18-Mar-19	
Rajasthan	Jodhpur	Jodhpur	101	28	73
	Sri-Ganganagar	Sri-Ganganagar	3000	3000	Unch
		Rawla	200	400	-200
		Gharsana	300	250	50
		Raisinghnagar	1600	1500	100
	Bikaner	Bikaner	400	500	-100
		Nokha	500	450	50
		Khajuwala	300	400	-100
		Lunkaransar	50	100	-50
	Hanumangarh	Hanumangarh	300	200	100
		Nohar	800	1300	-500
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	100	250	-150
	Churu	Churu	600	600	Unch
	Alwar	Alwar	200	150	50
Haryana	Hisar	Adampur	800	1500	-700
	Bhiwani	Bhiwani	600	800	-200
		Siwani	900	1500	-600
	Sirsa	Sirsa	1500	3000	-1500

		Dhabwali	300	200	100
		Ellanabad	400	350	50
	Fatehabad	Fatehabad	100	100	Unch
Gujarat	Banaskantha	Deesa	80	100	-20
	Patan	Patan	NR	14	-
	Rajkot	Rajkot	125	150	-25
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	200	-
Total Arrivals/Above Markets			13256	17042	-3786

## Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2019 Indian Agribusiness Systems Ltd.