

Domestic Fundamentals:

- *Most of the Mandis remained closed today due to Holi.*
- *As per trade sources, export of guar gum has increased in the month of February-19 by 1.96 percent compared to previous month. India exported around 23643 tonnes of guar gum at an average FoB of \$ 1792.92 per tonne in the month of February-19 compared to 23189 tonnes in January-19 at an average FoB of \$ 1803.42 per tonne. Exports are expected to recover low in March-19 as well.*
- *All India weekly average prices decreased by 1.97 percent to Rs. 3746.08 per quintal during the week ended 15th March 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3821.17 per quintal during 01-08 March 2019. As compared to prices in the week 09-15 March 2018, the prices are weak by 3.16 percent. Prices are expected to remain steady to firm in coming days.*
- *As per data released by Baker Hughes the number of oil rigs in USA has decreased to 1026 as on 15th March 2019 down by 1 compared to 08th March 2019 and up by 36 compared to 16th March 2018. The total number of oilrigs was recorded at 2306 worldwide in February'19 compared to 2271 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*
- *The wholesale price index of guar seed has decreased from 100.1 in January-2019 to 97.3 in February- 2019. The WPI for February 2019 is down by 5.4 compared to last year for the same month and by 22.5 compared to February 2017. WPI is expected to stay firm in March'19.*
- *Guar seed future April contract touched a low of Rs 4282.00 per quintal before closing at Rs 4308.00 per quintal. As per trade sources, good domestic as well as export demand for gum accompanied by lower arrivals is likely to keep prices firm in near future. Prices are likely to touch Rs 4400-4450 per quintal.*
- *As per trade sources, recovery of guar gum from guar seed in Barmer, Bikaner and Ganganagar is coming around 29.50 -30.00 kg respectively. Export demand for guar gum is expected to increase during February-19. As of now guar gum prices in Jodhpur are hovering around Rs 8750 per quintal.*
- *As per trade sources, export of guar split has increased in the month of January-2019. India exported around 10599.08 tonnes of guar split in the month of January-2019 at an average FoB of \$ 1366.66 per tonne. Of the total quantity, around 9520 tonnes have been exported to China.*

Outlook: *Prices are likely to trade steady to firm in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-19	87.5	4300	4407	4300	4402	73440	20,420	97090	-2,590
May-19	80	4345	4457	4345	4454	7960	3,250	18180	2,570

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-19	196	8718	8919	8696	8912	14650	7,820	57685	-1,955
May-19	189	8829	9027	8829	9021	4275	2,245	13350	2,390

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	19-Mar-19	19-Mar-19	19-Mar-19	18-Mar-19
Bikaner	22305	132	22437	22304
Deesa	198	0	198	198
Sri Ganganagar	1898	0	1898	1899
Jodhpur	1744	0	1744	1744
Nokha	230	0	230	230

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	19-Mar-19	19-Mar-19	19-Mar-19	18-Mar-19
Deesa	49	0	49	50
Bikaner	4268	20	4288	4369
Jodhpur	9029	79	9108	9101
Nokha	3814	0	3814	3914
Sri Ganganagar	4336	50	4386	4336

Churi and Korma Prices:		20-Mar-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1700
Korma	Jodhpur	2475
Churi	Sri Ganganagar	1463
Korma	Sri Ganganagar	2250

Guar Export Prices:		20-Mar-19	20-Mar-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		88	1278
Guargum Powder	200 Mesh 5000 CPS	108	1568
	200 Mesh 3500 CPS	103	1496
Guargum Meal	Meal 40%	24	349
	Meal 50%	33	479

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			20-Mar-19	19-Mar-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4325	4300	25
		Jodhpur(Delivery)	4541	4515	26
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4050	4000	50
		Sri-Ganganagar (Delivery)	4200	4150	50
		Rawla (Loose)	Closed	4000	-
		Gharsana (Loose)	Closed	4000	-
		Raisinghnagar (Loose)	Closed	4025	-
	Bikaner	Bikaner (Loose)	Closed	4050	-
		Bikaner (Delivery)	Closed	4253	-
		Nokha(Loose)	Closed	4060	-
		Nokha (Delivery)	Closed	4263	-
		Khajuwala (Loose)	Closed	4020	-
		Khajuwala (Delivery)	Closed	4221	-
		Lunkaransar (Loose)	Closed	4100	-
	Hanumangarh	Hanumangarh (Loose)	Closed	4000	-
		Hanumangarh (Delivery)	Closed	4200	-
		Nohar (Loose)	Closed	4070	-
		Pilibanga (Loose)	NR	3945	-
	Nagaur	Nagaur (Loose)	Closed	4100	-
	Churu	Churu (Delivery)	4250	4250	Unch
	Alwar	Alwar (Loose)	4000	4000	Unch
Haryana	Hisar	Adampur (Loose)	4070	4040	30
		Adampur (Delivery)	4274	4242	32
	Bhiwani	Bhiwani (Delivery)	Closed	4270	-
		Siwani (Loose)	4225	4200	25
	Sirsa	Sirsa (Loose)	4070	4045	25
		Dhabwali (Loose)	4020	3995	25
		Dhabwali (Delivery)	4221	4195	26

		Ellanabad (Loose)	Closed	4050	-
	Fatehabad	Fatehabad (Loose)	3900	3900	Unch
Gujarat	Banaskantha	Deesa (Loose)	3950	3975	-25
	Patan	Patan (Loose)	3930	3890	40
	Rajkot	Rajkot (Loose)	3925	3975	-50
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8700	8675	25
	Alwar	Alwar	8700	8700	Unch
	Hanumangarh	Nohar	Closed	8500	-
Haryana	Bhiwani	Bhiwani	Closed	8700	-
	Sirsa	Sirsa	8750	8700	50
		Dhabwali	8600	8500	100
		Ellanabad	Closed	8700	-
	Fatehabad	Fatehabad	8700	8700	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			20-Mar-19	19-Mar-19	
Rajasthan	Jodhpur	Jodhpur	101	101	Unch
	Sri-Ganganagar	Sri-Ganganagar	2000	3000	-1000
		Rawla	Closed	200	-
		Gharsana	Closed	300	-
		Raisinghnagar	Closed	1600	-
	Bikaner	Bikaner	Closed	400	-
		Nokha	Closed	500	-
		Khajuwala	Closed	300	-
		Lunkaransar	Closed	50	-
	Hanumangarh	Hanumangarh	Closed	300	-
		Nohar	Closed	800	-
		Pilibanga	NR	17	-
	Nagaur	Nagaur	Closed	100	-
	Churu	Churu	600	600	Unch
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	1000	800	200
	Bhiwani	Bhiwani	Closed	600	-
		Siwani	1200	900	300
	Sirsa	Sirsa	1000	1500	-500

		Dhabwali	200	300	-100
		Ellanabad	Closed	400	-
	Fatehabad	Fatehabad	100	100	Unch
Gujarat	Banaskantha	Deesa	30	80	-50
	Patan	Patan	25	6	19
	Rajkot	Rajkot	90	125	-35
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			6546	13279	-6733

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