

Domestic Fundamentals:

- Mostly firm sentiments reported among major spot markets on Friday amid higher arrivals.
- As per trade sources, export of guar split has decreased in the month of February-19. Exports in the month of February-19 are down by around 2.52% compared to previous month. India exported around 9280 tonnes of guar split in the month of February-19 at an average FoB of \$ 1408.26 per tonne. Of the total quantity, around 7560 tonnes and 1420 tonnes have been exported to China and United States respectively.
- As per trade sources, export of guar gum has increased in the month of February-19 by 1.96 percent compared to previous month. India exported around 23643 tonnes of guar gum at an average FoB of \$ 1792.92 per tonne in the month of February-19 compared to 23189 tonnes in January-19 at an average FoB of \$ 1803.42 per tonne. Exports are expected to recover low in March-19 as well.
- All India weekly average prices decreased by 1.97 percent to Rs. 3746.08 per quintal during the week ended 15th March 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3821.17 per quintal during 01-08 March 2019. As compared to prices in the week 09-15 March 2018, the prices are weak by 3.16 percent. Prices are expected to remain steady to firm in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 1026 as on 15th March 2019 down by 1 compared to 08th March 2019 and up by 36 compared to 16th March 2018. The total number of oilrigs was recorded at 2306 worldwide in February'19 compared to 2271 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- The wholesale price index of guar seed has decreased from 100.1 in January-2019 to 97.3 in February- 2019. The WPI for February 2019 is down by 5.4 compared to last year for the same month and by 22.5 compared to February 2017. WPI is expected to stay firm in March'19.
- As per trade sources, recovery of guar gum from guar seed in Barmer, Bikaner and Ganganagar is coming around 29.50 -30.00 kg respectively. Export demand for guar gum is expected to increase during February-19. As of now guar gum prices in Jodhpur are hovering around Rs 8750 per quintal.

Outlook: Prices are likely to trade steady to firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-19	-7	4395	4424	4384	4388	45850	-27,590	95200	-1,890
May-19	-8	4445	4474	4437	4437	7250	-710	21800	3,620

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-19	7	8892	8960	8885	8899	9600	-5,050	55885	-1,800
May-19	14	8997	9078	9000	9011	3545	-730	15590	2,240

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	20-Mar-19	20-Mar-19	20-Mar-19	18-Mar-19
Bikaner	22306	172	22478	22304
Deesa	198	0	198	198
Sri Ganganagar	1898	0	1898	1899
Jodhpur	1744	0	1744	1744
Nokha	230	0	230	230

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	20-Mar-19	20-Mar-19	20-Mar-19	18-Mar-19
Deesa	49	0	49	50
Bikaner	4268	75	4343	4369
Jodhpur	9049	60	9109	9101
Nokha	3705	0	3705	3914
Sri Ganganagar	4356	30	4386	4336

Churi and Korma Prices:		22-Mar-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1720
Korma	Jodhpur	2513
Churi	Sri Ganganagar	1538
Korma	Sri Ganganagar	2288

Guar Export Prices:		22-Mar-19	22-Mar-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		90	1311
Guargum Powder	200 Mesh 5000 CPS	110	1602
	200 Mesh 3500 CPS	105	1529
Guargum Meal	Meal 40%	24	350
	Meal 50%	33	481

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			22-Mar-19	20-Mar-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4400	4325	75
		Jodhpur(Delivery)	4620	4541	79
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4070	4050	20
		Sri-Ganganagar (Delivery)	4220	4200	20
		Rawla (Loose)	4090	Closed	-
		Gharsana (Loose)	4080	Closed	-
		Raisinghnagar (Loose)	4100	Closed	-
	Bikaner	Bikaner (Loose)	Closed	Closed	-
		Bikaner (Delivery)	Closed	Closed	-
		Nokha(Loose)	4175	Closed	-
		Nokha (Delivery)	4384	Closed	-
		Khajuwala (Loose)	4130	Closed	-
		Khajuwala (Delivery)	4337	Closed	-
		Lunkaransar (Loose)	4200	Closed	-
	Hanumangarh	Hanumangarh (Loose)	4050	Closed	-
		Hanumangarh (Delivery)	4253	Closed	-
		Nohar (Loose)	Closed	Closed	-
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	4125	Closed	-
	Churu	Churu (Delivery)	4300	4250	50
	Alwar	Alwar (Loose)	4050	4000	50
Haryana	Hisar	Adampur (Loose)	4150	4070	80
		Adampur (Delivery)	4358	4274	84
	Bhiwani	Bhiwani (Delivery)	4400	Closed	-
		Siwani (Loose)	4300	4225	75
	Sirsa	Sirsa (Loose)	4150	4070	80
		Dhabwali (Loose)	4100	4020	80
		Dhabwali (Delivery)	4305	4221	84

		Ellanabad (Loose)	4100	Closed	-
	Fatehabad	Fatehabad (Loose)	3950	3900	50
Gujarat	Banaskantha	Deesa (Loose)	Closed	3950	-
	Patan	Patan (Loose)	3950	3930	20
	Rajkot	Rajkot (Loose)	4025	3925	100
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8950	8700	250
	Alwar	Alwar	8800	8700	100
	Hanumangarh	Nohar	Closed	Closed	-
Haryana	Bhiwani	Bhiwani	8950	Closed	-
	Sirsa	Sirsa	8925	8750	175
		Dhabwali	8800	8600	200
		Ellanabad	9000	Closed	-
	Fatehabad	Fatehabad	8900	8700	200

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			22-Mar-19	20-Mar-19	
Rajasthan	Jodhpur	Jodhpur	7	101	-94
	Sri-Ganganagar	Sri-Ganganagar	2000	2000	Unch
		Rawla	100	Closed	-
		Gharsana	200	Closed	-
		Raisinghnagar	1300	Closed	-
	Bikaner	Bikaner	Closed	Closed	-
		Nokha	700	Closed	-
		Khajuwala	200	Closed	-
		Lunkaransar	300	Closed	-
	Hanumangarh	Hanumangarh	300	Closed	-
		Nohar	Closed	Closed	-
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	200	Closed	-
	Churu	Churu	500	600	-100
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	900	1000	-100
	Bhiwani	Bhiwani	500	Closed	-
		Siwani	1200	1200	Unch
	Sirsa	Sirsa	2000	1000	1000

		Dhabwali	150	200	-50
		Ellanabad	100	Closed	-
	Fatehabad	Fatehabad	100	100	Unch
Gujarat	Banaskantha	Deesa	Closed	30	-
	Patan	Patan	19	25	-6
	Rajkot	Rajkot	100	90	10
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			11076	6546	4530

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