

Domestic Fundamentals:

- Steady to firm sentiments reported among major spot markets on Tuesday amid lower arrivals.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 1016 as on 22nd March 2019 down by 10 compared to 15th March 2019 and up by 21 compared to 23rd March 2018. The total number of oilrigs was recorded at 2306 worldwide in February'19 compared to 2271 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- All India weekly average prices decreased by 0.26 percent to Rs. 3736.32 per quintal during the week ended 23rd March 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3746.08 per quintal during 09-15 March 2019. As compared to prices in the week 16-23 March 2018, the prices are weak by 1.30 percent. Prices are expected to remain steady to firm in coming days.
- As per trade sources, export of guar split has decreased in the month of February-19. Exports in the month of February-19 are down by around 2.52% compared to previous month. India exported around 9280 tonnes of guar split in the month of February-19 at an average FoB of \$ 1408.26 per tonne. Of the total quantity, around 7560 tonnes and 1420 tonnes have been exported to China and Unites States respectively.
- As per trade sources, export of guar gum has increased in the month of February-19 by 1.96 percent compared to previous month. India exported around 23643 tonnes of guar gum at an average FoB of \$ 1792.92 per tonne in the month of February-19 compared to 23189 tonnes in January-19 at an average FoB of \$ 1803.42 per tonne. Exports are expected to recover low in March-19 as well.
- The wholesale price index of guar seed has decreased from 100.1 in January-2019 to 97.3 in February- 2019. The WPI for February 2019 is down by 5.4 compared to last year for the same month and by 22.5 compared to February 2017. WPI is expected to stay firm in March'19.
- As per trade sources, recovery of guar gum from guar seed in Barmer, Bikaner and Ganganagar is coming around 29.50 -30.00 kg respectively. Export demand for guar gum is expected to increase during February-19. As of now guar gum prices in Jodhpur are hovering around Rs 8750 per quintal.

Outlook: Prices are likely to trade steady to firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-19	45.5	4372	4459	4370	4422.5	78590	30,400	88290	-3,010
May-19	47.5	4427.5	4509.5	4421.5	4475	22120	9,590	30970	5,670

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-19	128	8866	9040	8840	8980	14265	4,720	49880	-3,270
May-19	126	8980	9148	8952	9091	6845	1,815	22565	3,855

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	25-Mar-19	25-Mar-19	25-Mar-19	25-Mar-19
Bikaner	22487	60	22547	22486
Deesa	198	0	198	198
Sri Ganganagar	1898	0	1898	1899
Jodhpur	1744	0	1744	1744
Nokha	230	0	230	230

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	25-Mar-19	25-Mar-19	25-Mar-19	25-Mar-19
Deesa	49	0	49	50
Bikaner	4288	65	4353	4289
Jodhpur	9010	109	9119	9011
Nokha	3670	0	3670	3669
Sri Ganganagar	4325	90	4415	4326

Churi and Korma Prices:		26-Mar-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1720
Korma	Jodhpur	2513
Churi	Sri Ganganagar	1538
Korma	Sri Ganganagar	2288

Guar Export Prices:		26-Mar-19	26-Mar-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		90	1307
Guargum Powder	200 Mesh 5000 CPS	110	1598
	200 Mesh 3500 CPS	105	1525
Guargum Meal	Meal 40%	24	349
	Meal 50%	33	479

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			26-Mar-19	25-Mar-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4400	4375	25
		Jodhpur(Delivery)	4620	4594	26
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4115	4035	80
		Sri-Ganganagar (Delivery)	4265	4185	80
		Rawla (Loose)	3980	4070	-90
		Gharsana (Loose)	4080	4080	Unch
		Raisinghnagar (Loose)	4110	4100	10
	Bikaner	Bikaner (Loose)	4120	4120	Unch
		Bikaner (Delivery)	4326	4326	Unch
		Nokha(Loose)	4180	4190	-10
		Nokha (Delivery)	4389	4400	-11
		Khajuwala (Loose)	4100	4080	20
		Khajuwala (Delivery)	4305	4284	21
		Lunkaransar (Loose)	4100	4100	Unch
	Hanumangarh	Hanumangarh (Loose)	4050	4050	Unch
		Hanumangarh (Delivery)	4253	4253	Unch
		Nohar (Loose)	4125	4125	Unch
		Pilibanga (Loose)	NR	4066	-
	Nagaur	Nagaur (Loose)	4100	4100	Unch
	Churu	Churu (Delivery)	4250	4250	Unch
	Alwar	Alwar (Loose)	4000	4000	Unch
Haryana	Hisar	Adampur (Loose)	4150	4150	Unch
		Adampur (Delivery)	4358	4358	Unch
	Bhiwani	Bhiwani (Delivery)	4325	4300	25
		Siwani (Loose)	4240	4250	-10
	Sirsa	Sirsa (Loose)	4170	4130	40
		Dhabwali (Loose)	4120	4100	20
		Dhabwali (Delivery)	4326	4305	21

		Ellanabad (Loose)	4100	4100	Unch
	Fatehabad	Fatehabad (Loose)	3950	3900	50
Gujarat	Banaskantha	Deesa (Loose)	Closed	Closed	-
	Patan	Patan (Loose)	Closed	Closed	-
	Rajkot	Rajkot (Loose)	Closed	Closed	-
	Jamnagar	Dhrol (Loose)	Closed	Closed	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8900	8900	Unch
	Alwar	Alwar	8800	8800	Unch
	Hanumangarh	Nohar	8900	8600	300
Haryana	Bhiwani	Bhiwani	8950	8900	50
	Sirsa	Sirsa	8980	8900	80
		Dhabwali	8750	8700	50
		Ellanabad	9000	8900	100
	Fatehabad	Fatehabad	8900	8850	50

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			26-Mar-19	25-Mar-19	
Rajasthan	Jodhpur	Jodhpur	45	33	12
	Sri-Ganganagar	Sri-Ganganagar	2000	2500	-500
		Rawla	200	200	Unch
		Gharsana	100	200	-100
		Raisinghnagar	600	1000	-400
	Bikaner	Bikaner	500	1000	-500
		Nokha	550	800	-250
		Khajuwala	400	500	-100
		Lunkaransar	200	600	-400
	Hanumangarh	Hanumangarh	100	100	Unch
		Nohar	1100	800	300
		Pilibanga	NR	223	-
	Nagaur	Nagaur	150	150	Unch
Haryana	Churu	Churu	600	500	100
	Alwar	Alwar	150	200	-50
	Hisar	Adampur	1000	1350	-350
	Bhiwani	Bhiwani	500	500	Unch
		Siwani	1200	1400	-200
	Sirsa	Sirsa	2500	2000	500

		Dhabwali	150	100	50
		Ellanabad	600	200	400
	Fatehabad	Fatehabad	100	100	Unch
Gujarat	Banaskantha	Deesa	Closed	Closed	-
	Patan	Patan	Closed	Closed	-
	Rajkot	Rajkot	Closed	Closed	-
	Jamnagar	Dhrol	Closed	Closed	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			12745	14456	-1711

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