

Domestic Fundamentals:

- Mostly firm sentiments reported among major spot markets on Monday amid higher arrivals.
- As per trade sources, recovery of guar gum from guar seed in Barmer, Bikaner and Ganganagar is coming around 29.50 -30.50 kg respectively. Export demand for guar gum is expected to increase during March-19. As of now guar gum prices in Jodhpur are hovering around Rs 8800 per quintal.
- All India weekly average prices increased by 2.62 percent to Rs. 3834.19 per quintal during the week ended 31st March 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3736.32 per quintal during 16-23 March 2019. As compared to prices in the week 24-31 March 2018, the prices are firm by 6.41 percent. Prices are expected to remain steady to firm in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 1006 as on 29th March 2019 down by 10 compared to 22nd March 2019 and up by 13 compared to 30th March 2018. The total number of oilrigs was recorded at 2306 worldwide in February'19 compared to 2271 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- Guar future market witnessed correction and closed at Rs 4360 per quintal. Prices rallied from Rs 4184 per quintal to Rs 4463 per quintal in past weeks. Traders are expecting guar to remain firm in coming days due to decreased arrival pressure and good export demand.
- As per trade sources, export of guar split has decreased in the month of February-19. Exports in the month of February-19 are down by around 2.52% compared to previous month. India exported around 9280 tonnes of guar split in the month of February-19 at an average FoB of \$ 1408.26 per tonne. Of the total quantity, around 7560 tonnes and 1420 tonnes have been exported to China and Unites States respectively.
- As per trade sources, export of guar gum has increased in the month of February-19 by 1.96 percent compared to previous month. India exported around 23643 tonnes of guar gum at an average FoB of \$ 1792.92 per tonne in the month of February-19 compared to 23189 tonnes in January-19 at an average FoB of \$ 1803.42 per tonne. Exports are expected to recover low in March-19 as well.
- The wholesale price index of guar seed has decreased from 100.1 in January-2019 to 97.3 in February- 2019. The WPI for February 2019 is down by 5.4 compared to last year for the same month and by 22.5 compared to February 2017. WPI is expected to stay firm in March'19.

Outlook: Prices are likely to trade steady to firm in coming days.



Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-19	13.5	4367	4410.5	4362	4384	34450	-4,160	56830	-6,640
May-19	11	4441	4470	4423	4442	29120	5,770	60950	6,990

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-19	49	8814	8894	8782	8850	9940	-6,430	23830	-3,080
May-19	44	8958	9025	8903	8980	7945	-8,340	47050	2,810

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	30-Mar-19	30-Mar-19	30-Mar-19	25-Mar-19
Bikaner	22718	160	22878	22486
Deesa	198	0	198	198
Sri Ganganagar	1898	0	1898	1899
Jodhpur	1743	0	1743	1744
Nokha	230	0	230	230

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	30-Mar-19	30-Mar-19	30-Mar-19	25-Mar-19
Deesa	49	0	49	50
Bikaner	4348	40	4388	4289
Jodhpur	9188	119	9307	9011
Nokha	3182	40	3222	3669
Sri Ganganagar	4445	110	4555	4326

Churi and Korma Prices:		1-Apr-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1750
Korma	Jodhpur	2475
Churi	Sri Ganganagar	1575
Korma	Sri Ganganagar	2250

Guar Export Prices:		1-Apr-19	1-Apr-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		90	1299
Guargum Powder	200 Mesh 5000 CPS	110	1588
	200 Mesh 3500 CPS	105	1516
Guargum Meal	Meal 40%	24	347
	Meal 50%	34	491

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			1-Apr-19	30-Mar-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4400	Closed	-
		Jodhpur(Delivery)	4620	Closed	-
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4125	4100	25
		Sri-Ganganagar (Delivery)	4275	4250	25
		Rawla (Loose)	4090	Closed	-
		Gharsana (Loose)	4080	4080	Unch
		Raisinghnagar (Loose)	4120	4090	30
	Bikaner	Bikaner (Loose)	4140	Closed	-
		Bikaner (Delivery)	4347	Closed	-
		Nokha(Loose)	4075	Closed	-
		Nokha (Delivery)	4279	Closed	-
		Khajuwala (Loose)	4100	Closed	-
		Khajuwala (Delivery)	4305	Closed	-
		Lunkaransar (Loose)	4150	Closed	-
	Hanumangarh	Hanumangarh (Loose)	4125	4100	25
		Hanumangarh (Delivery)	4331	4305	26
		Nohar (Loose)	4150	4125	25
		Pilibanga (Loose)	NR	3860	-
	Nagaur	Nagaur (Loose)	4100	Closed	-
	Churu	Churu (Delivery)	4250	NR	-
	Alwar	Alwar (Loose)	4000	NR	-
Haryana	Hisar	Adampur (Loose)	4150	4135	15
		Adampur (Delivery)	4358	4342	16
	Bhiwani	Bhiwani (Delivery)	4300	4350	-50
		Siwani (Loose)	4260	4225	35
	Sirsa	Sirsa (Loose)	4100	4100	Unch
		Dhabwali (Loose)	4125	4100	25
		Dhabwali (Delivery)	4331	4305	26

		Ellanabad (Loose)	4100	4100	Unch
	Fatehabad	Fatehabad (Loose)	3950	3900	50
Gujarat	Banaskantha	Deesa (Loose)	Closed	Closed	-
	Patan	Patan (Loose)	NR	Closed	-
	Rajkot	Rajkot (Loose)	4040	Closed	-
	Jamnagar	Dhrol (Loose)	Closed	Closed	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8875	Closed	-
	Alwar	Alwar	8800	NR	-
	Hanumangarh	Nohar	8800	8800	Unch
Haryana	Bhiwani	Bhiwani	8950	8900	50
	Sirsa	Sirsa	8850	8800	50
		Dhabwali	8900	8800	100
		Ellanabad	9000	8900	100
	Fatehabad	Fatehabad	8900	8825	75

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			1-Apr-19	30-Mar-19	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur	21	Closed	-
	Sri-Ganganagar	Sri-Ganganagar	1200	1500	-300
		Rawla	200	Closed	-
		Gharsana	300	100	200
		Raisinghnagar	1000	700	300
	Bikaner	Bikaner	1500	Closed	-
		Nokha	650	Closed	-
		Khajuwala	500	Closed	-
		Lunkaransar	300	Closed	-
	Hanumangarh	Hanumangarh	200	100	100
		Nohar	400	500	-100
		Pilibanga	NR	20	-
	Nagaur	Nagaur	150	Closed	-
	Churu	Churu	500	NR	-
	Alwar	Alwar	200	NR	-
Haryana	Hisar	Adampur	1000	700	300
	Bhiwani	Bhiwani	700	800	-100
		Siwani	1500	1000	500
	Sirsa	Sirsa	2000	1000	1000
		Dhabwali	100	150	-50

		Ellanabad	300	400	-100
	Fatehabad	Fatehabad	150	100	50
Gujarat	Banaskantha	Deesa	Closed	Closed	-
	Patan	Patan	NR	Closed	-
	Rajkot	Rajkot	150	Closed	-
	Jamnagar	Dhrol	Closed	Closed	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			13021	7070	5951

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