

Domestic Fundamentals:

- *Mostly weak sentiments reported among major spot markets on Saturday despite lower arrivals.*
- *Guar seed future May contract closed at Rs 4480 per quintal. Prices may get support from increase in crude oil prices. Guar has breached resistance level of Rs 4385 per quintal and is likely to touch Rs 4610-4630 per quintal in near future. Export demand is normal. Traders are advised to buy with correction.*
- *All India average monthly prices for guar seed decreased by 2.66 percent from Rs 3899.14 in February-2019 to Rs 3795.35 per qtl in March-2019. Average price in March -2019 is lower by 0.56 percent compared to Rs 3816.70 per qtl (March-2018). Guar prices are expected to remain steady to firm in upcoming weeks.*
- *As per trade sources, recovery of guar gum from guar seed in Barmer, Bikaner and Ganganagar is coming around 29.50 -30.50 kg respectively. Export demand for guar gum is expected to increase during March-19. As of now guar gum prices in Jodhpur are hovering around Rs 8800 per quintal.*
- *As per data released by Baker Hughes the number of oil rigs in USA has decreased to 1006 as on 29th March 2019 down by 10 compared to 22nd March 2019 and up by 13 compared to 30th March 2018. The total number of oilrigs was recorded at 2306 worldwide in February'19 compared to 2271 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*
- *As per trade sources, export of guar split has decreased in the month of February-19. Exports in the month of February-19 are down by around 2.52% compared to previous month. India exported around 9280 tonnes of guar split in the month of February-19 at an average FoB of \$ 1408.26 per tonne. Of the total quantity, around 7560 tonnes and 1420 tonnes have been exported to China and Unites States respectively.*
- *As per trade sources, export of guar gum has increased in the month of February-19 by 1.96 percent compared to previous month. India exported around 23643 tonnes of guar gum at an average FoB of \$ 1792.92 per tonne in the month of February-19 compared to 23189 tonnes in January-19 at an average FoB of \$ 1803.42 per tonne. Exports are expected to recover low in March-19 as well.*
- *The wholesale price index of guar seed has decreased from 100.1 in January-2019 to 97.3 in February- 2019. The WPI for February 2019 is down by 5.4 compared to last year for the same month and by 22.5 compared to February 2017. WPI is expected to stay firm in March'19.*

Outlook: *Prices are likely to trade steady to slightly firm in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-19	-9.5	4425	4480	4411	4411	34100	12,400	17820	-10,740
May-19	-1.5	4482	4544.5	4478	4480	93010	37,280	105650	14,480

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-19	-3	8970	9065	8923	8950	8285	2,545	9585	-3,455
May-19	-2	9096	9218	9071	9090	20055	9,390	61690	3,290

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	5-Apr-19	5-Apr-19	5-Apr-19	1-Apr-19
Bikaner	22939	131	23070	22387
Deesa	198	0	198	198
Sri Ganganagar	1898	0	1898	1899
Jodhpur	1743	0	1743	1744
Nokha	170	0	170	230

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	5-Apr-19	5-Apr-19	5-Apr-19	1-Apr-19
Deesa	49	0	49	50
Bikaner	4333	30	4363	4289
Jodhpur	9347	159	9506	9269
Nokha	3158	0	3158	3181
Sri Ganganagar	4226	30	4256	4525

Churi and Korma Prices:		6-Apr-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1775
Korma	Jodhpur	2456
Churi	Sri Ganganagar	1631
Korma	Sri Ganganagar	2288

Guar Export Prices:		6-Apr-19	6-Apr-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		90	1300
Guargum Powder	200 Mesh 5000 CPS	110	1589
	200 Mesh 3500 CPS	105	1517
Guargum Meal	Meal 40%	24	347
	Meal 50%	34	491

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			6-Apr-19	5-Apr-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4450	4475	-25
		Jodhpur(Delivery)	4673	4699	-26
	Sri-Ganganagar	Sri-Ganganagar(Loose)	NR	4200	-
		Sri-Ganganagar (Delivery)	NR	4350	-
		Rawla (Loose)	4125	4150	-25
		Gharsana (Loose)	4125	4150	-25
		Raisinghnagar (Loose)	NR	4240	-
	Bikaner	Bikaner (Loose)	4150	4170	-20
		Bikaner (Delivery)	4358	4379	-21
		Nokha(Loose)	4180	4180	Unch
		Nokha (Delivery)	4389	4389	Unch
		Khajuwala (Loose)	4160	4200	-40
		Khajuwala (Delivery)	4368	4410	-42
		Lunkaransar (Loose)	4150	4200	-50
	Hanumangarh	Hanumangarh (Loose)	4170	4200	-30
		Hanumangarh (Delivery)	4379	4410	-32
		Nohar (Loose)	4175	4325	-150
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	4100	4100	Unch
	Churu	Churu (Delivery)	4300	4300	Unch
	Alwar	Alwar (Loose)	4025	4025	Unch
Haryana	Hisar	Adampur (Loose)	4225	4220	5
		Adampur (Delivery)	4436	4431	5
	Bhiwani	Bhiwani (Delivery)	4370	4375	-5
		Siwani (Loose)	4300	4340	-40
	Sirsa	Sirsa (Loose)	4200	4215	-15
		Dhabwali (Loose)	4150	4170	-20

Guar Daily Fundamental Report

08th April, 2019

		Dhabwali (Delivery)	4358	4379	-21
		Ellanabad (Loose)	4150	4200	-50
	Fatehabad	Fatehabad (Loose)	4000	4000	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	4050	-
	Patan	Patan (Loose)	NR	4025	-
	Rajkot	Rajkot (Loose)	4090	4100	-10
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9000	9000	Unch
	Alwar	Alwar	8850	8850	Unch
	Hanumangarh	Nohar	8900	8900	Unch
Haryana	Bhiwani	Bhiwani	9000	9050	-50
	Sirsa	Sirsa	9000	9050	-50
		Dhabwali	9050	9050	Unch
		Ellanabad	9100	9100	Unch
	Fatehabad	Fatehabad	9000	9000	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			6-Apr-19	5-Apr-19	
Rajasthan	Jodhpur	Jodhpur	6	6	Unch
	Sri-Ganganagar	Sri-Ganganagar	NR	500	-
		Rawla	200	200	Unch
		Gharsana	100	100	Unch
		Raisinghnagar	NR	400	-
	Bikaner	Bikaner	500	400	100
		Nokha	450	600	-150
		Khajuwala	400	300	100
		Lunkaransar	100	500	-400
	Hanumangarh	Hanumangarh	100	200	-100
		Nohar	450	600	-150
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	200	200	Unch
	Churu	Churu	200	200	Unch
	Alwar	Alwar	250	250	Unch
Haryana	Hisar	Adampur	400	800	-400
	Bhiwani	Bhiwani	800	1000	-200
		Siwani	1500	1800	-300

Guar Daily Fundamental Report

08th April, 2019

	Sirsa	Sirsa	1000	1200	-200
		Dhabwali	200	100	100
		Ellanabad	200	300	-100
	Fatehabad	Fatehabad	100	100	Unch
Gujarat	Banaskantha	Deesa	NA	60	-
	Patan	Patan	NR	24	-
	Rajkot	Rajkot	30	10	20
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			7186	9850	-2664

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