

Domestic Fundamentals:

- Mostly weak sentiments reported among major spot markets on Monday amid higher arrivals.
- As per latest update, guar acreage is likely to steady in upcoming Kharif season. However independent weather agency Skymet has predicted that India could face its third consecutive below normal monsoon. Skymet has predicted that rainfall would be 93 percent of the LPA. Furthermore, OPEC and producer allies are also likely to continue with their production cuts. Both these factors are likely to provide support to guar prices in future.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 1025 as on 05th April 2019 up by 19 compared to 29th March 2019 and by 22 compared to 06th April 2018. The total number of oilrigs was recorded at 2213 worldwide in March'19 compared to 2179 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- All India weekly average prices increased by 0.70 percent to Rs. 3861.18 per quintal during the week ended 08th April 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3834.19 per quintal during 24-31 March 2019. As compared to prices in the week 01-08 April 2018, the prices are firm by 5.64 percent. Prices are expected to remain steady to firm in coming days.
- As per trade sources, recovery of guar gum from guar seed in Barmer, Bikaner and Ganganagar is coming around 29.50 -30.50 kg respectively. Export demand for guar gum is expected to increase during March-19. As of now guar gum prices in Jodhpur are hovering around Rs 8800 per quintal.
- As per trade sources, export of guar split has decreased in the month of February-19. Exports in the month of February-19 are down by around 2.52% compared to previous month. India exported around 9280 tonnes of guar split in the month of February-19 at an average FoB of \$ 1408.26 per tonne. Of the total quantity, around 7560 tonnes and 1420 tonnes have been exported to China and Unites States respectively.
- As per trade sources, export of guar gum has increased in the month of February-19 by 1.96 percent compared to previous month. India exported around 23643 tonnes of guar gum at an average FoB of \$ 1792.92 per tonne in the month of February-19 compared to 23189 tonnes in January-19 at an average FoB of \$ 1803.42 per tonne. Exports are expected to recover low in March-19 as well.
- The wholesale price index of guar seed has decreased from 100.1 in January-2019 to 97.3 in February- 2019. The WPI for February 2019 is down by 5.4 compared to last year for the same month and by 22.5 compared to February 2017. WPI is expected to stay firm in March'19.

Outlook: Prices are likely to trade steady to firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-19	-14.5	4434	4443.5	4395	4405	13910	-20,190	12740	-5,080
May-19	-12.5	4508	4516	4462	4472.5	57340	-35,670	112680	7,030

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-19	-30	8985	9020	8909	8920	5280	-3,005	7305	-2,280
May-19	6	9115	9179	9060	9098	14790	-5,265	63500	1,810

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	6-Apr-19	6-Apr-19	6-Apr-19	1-Apr-19
Bikaner	23020	80	23100	22387
Deesa	198	0	198	198
Sri Ganganagar	1898	0	1898	1899
Jodhpur	1743	0	1743	1744
Nokha	170	0	170	230

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	6-Apr-19	6-Apr-19	6-Apr-19	1-Apr-19
Deesa	49	0	49	50
Bikaner	4323	30	4353	4289
Jodhpur	9436	368	9804	9269
Nokha	3128	94	3222	3181
Sri Ganganagar	4236	60	4296	4525

Churi and Korma Prices:		8-Apr-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1770
Korma	Jodhpur	2456
Churi	Sri Ganganagar	1612
Korma	Sri Ganganagar	2268

Guar Export Prices:		8-Apr-19	8-Apr-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		90	1295
Guargum Powder	200 Mesh 5000 CPS	110	1583
	200 Mesh 3500 CPS	105	1511
Guargum Meal	Meal 40%	24	345
	Meal 50%	34	489

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			8-Apr-19	6-Apr-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4400	4450	-50
		Jodhpur(Delivery)	4620	4673	-53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4150	NR	-
		Sri-Ganganagar (Delivery)	4300	NR	-
		Rawla (Loose)	4120	4125	-5
		Gharsana (Loose)	4100	4125	-25
		Raisinghnagar (Loose)	4125	NR	-
	Bikaner	Bikaner (Loose)	4140	4150	-10
		Bikaner (Delivery)	4347	4358	-11
		Nokha(Loose)	4180	4180	Unch
		Nokha (Delivery)	4389	4389	Unch
		Khajuwala (Loose)	4140	4160	-20
		Khajuwala (Delivery)	4347	4368	-21
		Lunkaransar (Loose)	4160	4150	10
	Hanumangarh	Hanumangarh (Loose)	4100	4170	-70
		Hanumangarh (Delivery)	4305	4379	-74
		Nohar (Loose)	4225	4175	50
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	4100	4100	Unch
	Churu	Churu (Delivery)	4300	4300	Unch
	Alwar	Alwar (Loose)	4050	4025	25
Haryana	Hisar	Adampur (Loose)	4180	4225	-45
		Adampur (Delivery)	4389	4436	-47
	Bhiwani	Bhiwani (Delivery)	4350	4370	-20
		Siwani (Loose)	4200	4300	-100
	Sirsa	Sirsa (Loose)	4250	4200	50
		Dhabwali (Loose)	4100	4150	-50
		Dhabwali (Delivery)	4305	4358	-53
		Ellanabad (Loose)	4150	4150	Unch

	Fatehabad	Fatehabad (Loose)	4000	4000	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	4070	NR	-
	Rajkot	Rajkot (Loose)	4120	4090	30
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9000	9000	Unch
	Alwar	Alwar	9000	8850	150
	Hanumangarh	Nohar	8900	8900	Unch
Haryana	Bhiwani	Bhiwani	9000	9000	Unch
	Sirsa	Sirsa	9050	9000	50
		Dhabwali	9000	9050	-50
		Ellanabad	9100	9100	Unch
	Fatehabad	Fatehabad	9000	9000	Unch

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			8-Apr-19	6-Apr-19	
Guar Seed	Jodhpur	Jodhpur	10	6	4
	Sri-Ganganagar	Sri-Ganganagar	500	NR	-
		Rawla	200	200	Unch
		Gharsana	100	100	Unch
		Raisinghnagar	600	NR	-
	Bikaner	Bikaner	500	500	Unch
		Nokha	550	450	100
		Khajuwala	100	400	-300
		Lunkaransar	100	100	Unch
	Hanumangarh	Hanumangarh	150	100	50
		Nohar	400	450	-50
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	100	200	-100
	Churu	Churu	500	200	300
	Alwar	Alwar	150	250	-100
Haryana	Hisar	Adampur	700	400	300
	Bhiwani	Bhiwani	6000	800	5200
		Siwani	2000	1500	500
	Sirsa	Sirsa	1200	1000	200
		Dhabwali	100	200	-100
		Ellanabad	200	200	Unch

	Fatehabad	Fatehabad	100	100	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	23	NR	-
	Rajkot	Rajkot	175	30	145
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			14458	7186	7272

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