

Domestic Fundamentals:

- Mostly weak sentiments reported among major spot markets on Tuesday amid lower arrivals.
- As per latest update, guar acreage is likely to steady in upcoming Kharif season. However independent weather agency Skymet has predicted that India could face its third consecutive below normal monsoon. Skymet has predicted that rainfall would be 93 percent of the LPA. Furthermore, OPEC and producer allies are also likely to continue with their production cuts. Both these factors are likely to provide support to guar prices in future.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 1025 as on 05th April 2019 up by 19 compared to 29th March 2019 and by 22 compared to 06th April 2018. The total number of oilrigs was recorded at 2213 worldwide in March'19 compared to 2179 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- All India weekly average prices increased by 0.70 percent to Rs. 3861.18 per quintal during the week ended 08th April 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3834.19 per quintal during 24-31 March 2019. As compared to prices in the week 01-08 April 2018, the prices are firm by 5.64 percent. Prices are expected to remain steady to firm in coming days.
- As per trade sources, recovery of guar gum from guar seed in Barmer, Bikaner and Ganganagar is coming around 29.50 -30.50 kg respectively. Export demand for guar gum is expected to increase during March-19. As of now guar gum prices in Jodhpur are hovering around Rs 8800 per quintal.
- As per trade sources, export of guar split has decreased in the month of February-19. Exports in the month of February-19 are down by around 2.52% compared to previous month. India exported around 9280 tonnes of guar split in the month of February-19 at an average FoB of \$ 1408.26 per tonne. Of the total quantity, around 7560 tonnes and 1420 tonnes have been exported to China and Unites States respectively.
- As per trade sources, export of guar gum has increased in the month of February-19 by 1.96 percent compared to previous month. India exported around 23643 tonnes of guar gum at an average FoB of \$ 1792.92 per tonne in the month of February-19 compared to 23189 tonnes in January-19 at an average FoB of \$ 1803.42 per tonne. Exports are expected to recover low in March-19 as well.
- The wholesale price index of guar seed has decreased from 100.1 in January-2019 to 97.3 in February- 2019. The WPI for February 2019 is down by 5.4 compared to last year for the same month and by 22.5 compared to February 2017. WPI is expected to stay firm in March'19.

Outlook: Prices are likely to trade steady to firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-19	-32	4413	4420	4368.5	4373	10960	-2,950	9490	-3,250
May-19	-34.5	4475	4485	4435	4436.5	54300	-3,040	116140	3,460

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-19	-81	8950	8955	8820	8852	4210	-1,070	5145	-2,160
May-19	-55	9100	9125	9010	9030	12310	-2,480	65360	1,860

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	8-Apr-19	8-Apr-19	8-Apr-19	8-Apr-19
Bikaner	23090	30	23120	23100
Deesa	198	0	198	198
Sri Ganganagar	1898	0	1898	1899
Jodhpur	1743	0	1743	1744
Nokha	170	0	170	170

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	8-Apr-19	8-Apr-19	8-Apr-19	8-Apr-19
Deesa	49	0	49	50
Bikaner	4352	90	4442	4354
Jodhpur	9550	328	9878	9552
Nokha	3069	114	3183	3070
Sri Ganganagar	4237	100	4337	4237

Churi and Korma Prices:		9-Apr-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1770
Korma	Jodhpur	2456
Churi	Sri Ganganagar	1612
Korma	Sri Ganganagar	2268

Guar Export Prices:		9-Apr-19	9-Apr-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		90	1294
Guargum Powder	200 Mesh 5000 CPS	110	1582
	200 Mesh 3500 CPS	105	1510
Guargum Meal	Meal 40%	24	345
	Meal 50%	34	489

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			9-Apr-19	8-Apr-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4400	4400	Unch
		Jodhpur(Delivery)	4620	4620	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4150	4150	Unch
		Sri-Ganganagar (Delivery)	4300	4300	Unch
		Rawla (Loose)	4100	4120	-20
		Gharsana (Loose)	4125	4100	25
		Raisinghnagar (Loose)	4125	4125	Unch
	Bikaner	Bikaner (Loose)	4140	4140	Unch
		Bikaner (Delivery)	4347	4347	Unch
		Nokha(Loose)	4170	4180	-10
		Nokha (Delivery)	4379	4389	-11
		Khajuwala (Loose)	4150	4140	10
		Khajuwala (Delivery)	4358	4347	11
		Lunkaransar (Loose)	4150	4160	-10
	Hanumangarh	Hanumangarh (Loose)	4100	4100	Unch
		Hanumangarh (Delivery)	4305	4305	Unch
		Nohar (Loose)	4210	4225	-15
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	4075	4100	-25
	Churu	Churu (Delivery)	4250	4300	-50
	Alwar	Alwar (Loose)	4000	4050	-50
Haryana	Hisar	Adampur (Loose)	4125	4180	-55
		Adampur (Delivery)	4331	4389	-58
	Bhiwani	Bhiwani (Delivery)	4300	4350	-50
		Siwani (Loose)	4300	4200	100
	Sirsa	Sirsa (Loose)	4115	4250	-135
		Dhabwali (Loose)	NA	4100	-
		Dhabwali (Delivery)	NA	4305	-

		Ellanabad (Loose)	4100	4150	-50
	Fatehabad	Fatehabad (Loose)	4000	4000	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	4070	4070	Unch
	Rajkot	Rajkot (Loose)	4110	4120	-10
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9100	9000	100
	Alwar	Alwar	9000	9000	Unch
	Hanumangarh	Nohar	8900	8900	Unch
Haryana	Bhiwani	Bhiwani	8900	9000	-100
	Sirsa	Sirsa	8950	9050	-100
		Dhabwali	NA	9000	-
		Ellanabad	9050	9100	-50
	Fatehabad	Fatehabad	9000	9000	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			9-Apr-19	8-Apr-19	
Rajasthan	Jodhpur	Jodhpur	10	10	Unch
	Sri-Ganganagar	Sri-Ganganagar	500	500	Unch
		Rawla	200	200	Unch
		Gharsana	100	100	Unch
		Raisinghnagar	600	600	Unch
	Bikaner	Bikaner	500	500	Unch
		Nokha	750	550	200
		Khajuwala	200	100	100
		Lunkaransar	200	100	100
	Hanumangarh	Hanumangarh	150	150	Unch
		Nohar	400	400	Unch
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	200	100	100
	Churu	Churu	500	500	Unch
	Alwar	Alwar	150	150	Unch
Haryana	Hisar	Adampur	800	700	100
	Bhiwani	Bhiwani	300	6000	-5700
		Siwani	2000	2000	Unch
	Sirsa	Sirsa	1000	1200	-200
		Dhabwali	NA	100	-

		Ellanabad	200	200	Unch
	Fatehabad	Fatehabad	150	100	50
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	32	23	9
	Rajkot	Rajkot	10	175	-165
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			8952	14458	-5506

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