

Domestic Fundamentals:

- Mostly firm sentiments reported among major spot markets on Wednesday amid lower arrivals.
- As per latest update, guar acreage is likely to steady in upcoming Kharif season. However independent weather agency Skymet has predicted that India could face its third consecutive below normal monsoon. Skymet has predicted that rainfall would be 93 percent of the LPA. Furthermore, OPEC and producer allies are also likely to continue with their production cuts. Both these factors are likely to provide support to guar prices in future.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 1025 as on 05th April 2019 up by 19 compared to 29th March 2019 and by 22 compared to 06th April 2018. The total number of oilrigs was recorded at 2213 worldwide in March'19 compared to 2179 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- All India weekly average prices increased by 0.70 percent to Rs. 3861.18 per quintal during the week ended 08th April 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3834.19 per quintal during 24-31 March 2019. As compared to prices in the week 01-08 April 2018, the prices are firm by 5.64 percent. Prices are expected to remain steady to firm in coming days.
- As per trade sources, recovery of guar gum from guar seed in Barmer, Bikaner and Ganganagar is coming around 29.50 -30.50 kg respectively. Export demand for guar gum is expected to increase during March-19. As of now guar gum prices in Jodhpur are hovering around Rs 9000 per quintal.
- As per trade sources, export of guar split has decreased in the month of February-19. Exports in the month of February-19 are down by around 2.52% compared to previous month. India exported around 9280 tonnes of guar split in the month of February-19 at an average FoB of \$ 1408.26 per tonne. Of the total quantity, around 7560 tonnes and 1420 tonnes have been exported to China and Unites States respectively.
- As per trade sources, export of guar gum has increased in the month of February-19 by 1.96 percent compared to previous month. India exported around 23643 tonnes of guar gum at an average FoB of \$ 1792.92 per tonne in the month of February-19 compared to 23189 tonnes in January-19 at an average FoB of \$ 1803.42 per tonne.
- The wholesale price index of guar seed has decreased from 100.1 in January-2019 to 97.3 in February- 2019. The WPI for February 2019 is down by 5.4 compared to last year for the same month and by 22.5 compared to February 2017. WPI is expected to stay firm in March'19.

Outlook: Prices are likely to trade steady to firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-19	93.5	4382	4481	4367.5	4467	13770	2,810	4930	-4,560
May-19	83	4435	4543	4435	4521.5	109930	55,630	115720	-420

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-19	131	8857	9050	8848	8988	7585	3,375	2640	-2,505
May-19	174	9025	9250	9015	9199	22820	10,510	68515	3,155

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	09-Apr-19	09-Apr-19	09-Apr-19	08-Apr-19
Bikaner	23090	111	23201	23100
Deesa	198	0	198	198
Sri Ganganagar	1898	0	1898	1899
Jodhpur	1743	0	1743	1744
Nokha	170	0	170	170

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	09-Apr-19	09-Apr-19	09-Apr-19	08-Apr-19
Deesa	49	0	49	50
Bikaner	4392	50	4442	4354
Jodhpur	9814	124	9938	9552
Nokha	3049	114	3163	3070
Sri Ganganagar	4297	150	4447	4237

Churi and Korma Prices:		10-Apr-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1770
Korma	Jodhpur	2475
Churi	Sri Ganganagar	1650
Korma	Sri Ganganagar	2288

Guar Export Prices:		10-Apr-19	10-Apr-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		90	1302
Guargum Powder	200 Mesh 5000 CPS	110	1591
	200 Mesh 3500 CPS	105	1518
Guargum Meal	Meal 40%	24	347
	Meal 50%	34	492

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			10-Apr-19	9-Apr-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4400	4400	Unch
		Jodhpur(Delivery)	4620	4620	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4000	4150	-150
		Sri-Ganganagar (Delivery)	4150	4300	-150
		Rawla (Loose)	4100	4100	Unch
		Gharsana (Loose)	4125	4125	Unch
		Raisinghnagar (Loose)	NR	4125	-
	Bikaner	Bikaner (Loose)	4150	4140	10
		Bikaner (Delivery)	4358	4347	11
		Nokha(Loose)	4190	4170	20
		Nokha (Delivery)	4400	4379	21
		Khajuwala (Loose)	4140	4150	-10
		Khajuwala (Delivery)	4347	4358	-11
		Lunkaransar (Loose)	4150	4150	Unch
	Hanumangarh	Hanumangarh (Loose)	4250	4100	150
		Hanumangarh (Delivery)	4463	4305	158
		Nohar (Loose)	4250	4210	40
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	4100	4075	25
	Churu	Churu (Delivery)	4300	4250	50
	Alwar	Alwar (Loose)	4050	4000	50
Haryana	Hisar	Adampur (Loose)	Closed	4125	-
		Adampur (Delivery)	Closed	4331	-
	Bhiwani	Bhiwani (Delivery)	4325	4300	25
		Siwani (Loose)	4300	4300	Unch
	Sirsa	Sirsa (Loose)	Closed	4115	-
		Dhabwali (Loose)	Closed	NA	-
		Dhabwali (Delivery)	Closed	NA	-

		Ellanabad (Loose)	Closed	4100	-
	Fatehabad	Fatehabad (Loose)	Closed	4000	-
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	4025	4070	-45
	Rajkot	Rajkot (Loose)	4085	4110	-25
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9000	9100	-100
	Alwar	Alwar	9000	9000	Unch
	Hanumangarh	Nohar	9000	8900	100
Haryana	Bhiwani	Bhiwani	9050	8900	150
	Sirsa	Sirsa	Closed	8950	-
		Dhabwali	Closed	NA	-
		Ellanabad	Closed	9050	-
	Fatehabad	Fatehabad	Closed	9000	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			10-Apr-19	9-Apr-19	
Rajasthan	Jodhpur	Jodhpur	12	20	-8
	Sri-Ganganagar	Sri-Ganganagar	500	500	Unch
		Rawla	300	200	100
		Gharsana	100	100	Unch
		Raisinghnagar	NR	600	-
	Bikaner	Bikaner	400	500	-100
		Nokha	750	750	Unch
		Khajuwala	200	200	Unch
		Lunkaransar	150	200	-50
	Hanumangarh	Hanumangarh	300	150	150
		Nohar	400	400	Unch
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	200	200	Unch
	Churu	Churu	500	500	Unch
	Alwar	Alwar	200	150	50
Haryana	Hisar	Adampur	Closed	800	-
	Bhiwani	Bhiwani	500	300	200
		Siwani	1500	2000	-500
	Sirsa	Sirsa	Closed	1000	-

		Dhabwali	Closed	NA	-
		Ellanabad	Closed	200	-
	Fatehabad	Fatehabad	Closed	150	-
	Banaskantha	Deesa	NA	NA	-
Gujarat	Patan	Patan	5	32	-27
	Rajkot	Rajkot	50	10	40
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			6067	8962	-2895

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