

**Domestic Fundamentals:**

- Mostly firm sentiments reported among major spot markets on Thursday amid higher arrivals.
- Some of the Mandis in Haryana remained closed today as commission agents went on strike against e-trading system.
- As per market sources, El nino has weakened considerably and India can expect a robust southwest monsoon. Guar prices may see some correction in near future due to forecast for good rains in monsoon season. The official forecast for monsoon will be given by IMD during next week after getting a go-ahead from election commission. Southwest monsoon is crucial for the India's agriculture sector.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 1025 as on 05th April 2019 up by 19 compared to 29th March 2019 and by 22 compared to 06th April 2018. The total number of oilrigs was recorded at 2213 worldwide in March'19 compared to 2179 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- All India weekly average prices increased by 0.70 percent to Rs. 3861.18 per quintal during the week ended 08th April 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3834.19 per quintal during 24-31 March 2019. As compared to prices in the week 01-08 April 2018, the prices are firm by 5.64 percent.
- As per trade sources, recovery of guar gum from guar seed in Barmer, Bikaner and Ganganagar is coming around 29.50 -30.50 kg respectively. Export demand for guar gum is expected to increase during March-19. As of now guar gum prices in Jodhpur are hovering around Rs 9000 per quintal.
- As per trade sources, export of guar split has decreased in the month of February-19. Exports in the month of February-19 are down by around 2.52% compared to previous month. India exported around 9280 tonnes of guar split in the month of February-19 at an average FoB of \$ 1408.26 per tonne.
- As per trade sources, export of guar gum has increased in the month of February-19 by 1.96 percent compared to previous month. India exported around 23643 tonnes of guar gum at an average FoB of \$ 1792.92 per tonne in the month of February-19 compared to 23189 tonnes in January-19 at an average FoB of \$ 1803.42 per tonne.
- The wholesale price index of guar seed has decreased from 100.1 in January-2019 to 97.3 in February- 2019. The WPI for February 2019 is down by 5.4 compared to last year for the same month and by 22.5 compared to February 2017. WPI is expected to stay firm in March'19.

**Outlook:** Prices are likely to trade steady to firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-19	-19	4462	4469	4422	4447	2900	-10,870	3700	-1,230
May-19	-33.5	4522	4533.5	4477	4488	66400	-43,530	115530	-190

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-19	-83	8982	9025	8881	8910	2785	-4,800	1770	-870
May-19	-87	9200	9233	9103	9116	14240	-8,580	68495	-20

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	10-Apr-19	10-Apr-19	10-Apr-19	8-Apr-19
Bikaner	23151	50	23201	23100
Deesa	198	0	198	198
Sri Ganganagar	1898	0	1898	1899
Jodhpur	1743	0	1743	1744
Nokha	170	0	170	170

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	10-Apr-19	10-Apr-19	10-Apr-19	8-Apr-19
Deesa	49	0	49	50
Bikaner	4392	75	4467	4354
Jodhpur	9714	233	9947	9552
Nokha	3049	114	3163	3070
Sri Ganganagar	4297	150	4447	4237

Churi and Korma Prices:		11-Apr-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1770
Korma	Jodhpur	2475
Churi	Sri Ganganagar	1650
Korma	Sri Ganganagar	2288

Guar Export Prices:		11-Apr-19	11-Apr-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		90	1305
Guargum Powder	200 Mesh 5000 CPS	110	1595
	200 Mesh 3500 CPS	105	1522
Guargum Meal	Meal 40%	24	348
	Meal 50%	34	493

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			11-Apr-19	10-Apr-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4480	4400	80
		Jodhpur(Delivery)	4704	4620	84
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4150	4000	150
		Sri-Ganganagar (Delivery)	4300	4150	150
		Rawla (Loose)	4100	4100	Unch
		Gharsana (Loose)	4150	4125	25
		Raisinghnagar (Loose)	4100	NR	-
	Bikaner	Bikaner (Loose)	4190	4150	40
		Bikaner (Delivery)	4400	4358	42
		Nokha(Loose)	4190	4190	Unch
		Nokha (Delivery)	4400	4400	Unch
		Khajuwala (Loose)	4200	4140	60
		Khajuwala (Delivery)	4410	4347	63
		Lunkaransar (Loose)	4200	4150	50
	Hanumangarh	Hanumangarh (Loose)	4250	4250	Unch
		Hanumangarh (Delivery)	4463	4463	Unch
		Nohar (Loose)	4250	4250	Unch
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	4160	4100	60
	Churu	Churu (Delivery)	4350	4300	50
	Alwar	Alwar (Loose)	4100	4050	50
Haryana	Hisar	Adampur (Loose)	Closed	Closed	-
		Adampur (Delivery)	Closed	Closed	-
	Bhiwani	Bhiwani (Delivery)	4400	4325	75
		Siwani (Loose)	4325	4300	25
	Sirsa	Sirsa (Loose)	Closed	Closed	-
		Dhabwali (Loose)	Closed	Closed	-
		Dhabwali (Delivery)	Closed	Closed	-

		Ellanabad (Loose)	Closed	Closed	-
	<b>Fatehabad</b>	Fatehabad (Loose)	Closed	Closed	-
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa (Loose)	NA	NA	-
	<b>Patan</b>	Patan (Loose)	4075	4025	50
	<b>Rajkot</b>	Rajkot (Loose)	4160	4085	75
	<b>Jamnagar</b>	Dhrol (Loose)	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra (Loose)	NA	NA	-
<b>Guar Gum</b>					
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	9150	9000	150
	<b>Alwar</b>	Alwar	9100	9000	100
	<b>Hanumangarh</b>	Nohar	9000	9000	Unch
<b>Haryana</b>	<b>Bhiwani</b>	Bhiwani	9125	9050	75
	<b>Sirsa</b>	Sirsa	Closed	Closed	-
		Dhabwali	Closed	Closed	-
		Ellanabad	Closed	Closed	-
	<b>Fatehabad</b>	Fatehabad	Closed	Closed	-

<b>Guar Seed Arrivals in Key Centers</b>					
<b>Commodity</b>	<b>District</b>	<b>Centre</b>	<b>Arrivals (Quintals)</b>		<b>Change</b>
<b>Guar Seed</b>			<b>11-Apr-19</b>	<b>10-Apr-19</b>	
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	12	12	Unch
	<b>Sri-Ganganagar</b>	Sri-Ganganagar	400	500	-100
		Rawla	200	300	-100
		Gharsana	100	100	Unch
		Raisinghnagar	500	NR	-
	<b>Bikaner</b>	Bikaner	400	400	Unch
		Nokha	600	750	-150
		Khajuwala	150	200	-50
		Lunkaransar	100	150	-50
	<b>Hanumangarh</b>	Hanumangarh	150	300	-150
		Nohar	400	400	Unch
		Pilibanga	NR	NR	-
	<b>Nagaur</b>	Nagaur	500	200	300
	<b>Churu</b>	Churu	500	500	Unch
	<b>Alwar</b>	Alwar	200	200	Unch
<b>Haryana</b>	<b>Hisar</b>	Adampur	Closed	Closed	-
	<b>Bhiwani</b>	Bhiwani	300	500	-200
		Siwani	2000	1500	500
	<b>Sirsa</b>	Sirsa	Closed	Closed	-

		Dhabwali	Closed	Closed	-
		Ellanabad	Closed	Closed	-
	<b>Fatehabad</b>	Fatehabad	Closed	Closed	-
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	NA	NA	-
	<b>Patan</b>	Patan	18	5	13
	<b>Rajkot</b>	Rajkot	50	50	Unch
	<b>Jamnagar</b>	Dhrol	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	NA	NA	-
<b>Total Arrivals/Above Markets</b>			<b>6580</b>	<b>6067</b>	<b>513</b>

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