

**Domestic Fundamentals:**

- *Mixed sentiments reported among major spot markets on Friday amid higher arrivals.*
- *Guar seed future May contract touched a low of Rs 4435.00 per quintal before closing at Rs 4495.00 per quintal during the week. As per trade sources, guar is likely to be bullish with small technical corrections in coming weeks and touch Rs 4600.00-4620.00 per quintal.*
- *As per market sources, El nino has weakened considerably and India can expect a robust southwest monsoon. Guar prices may see some correction in near future due to forecast for good rains in monsoon season. The official forecast for monsoon will be given by IMD during next week after getting a go-ahead from election commission. Southwest monsoon is crucial for the India's agriculture sector.*
- *As per data released by Baker Hughes the number of oil rigs in USA has decreased to 1025 as on 05th April 2019 up by 19 compared to 29th March 2019 and by 22 compared to 06th April 2018. The total number of oilrigs was recorded at 2213 worldwide in March'19 compared to 2179 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*
- *All India weekly average prices increased by 0.70 percent to Rs. 3861.18 per quintal during the week ended 08th April 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3834.19 per quintal during 24-31 March 2019. As compared to prices in the week 01-08 April 2018, the prices are firm by 5.64 percent.*
- *As per trade sources, recovery of guar gum from guar seed in Barmer, Bikaner and Ganganagar is coming around 29.50 -30.50 kg respectively. Export demand for guar gum is expected to increase during March-19. As of now guar gum prices in Jodhpur are hovering around Rs 9000 per quintal.*
- *As per trade sources, export of guar split has decreased in the month of February-19. Exports in the month of February-19 are down by around 2.52% compared to previous month. India exported around 9280 tonnes of guar split in the month of February-19 at an average FoB of \$ 1408.26 per tonne.*
- *India exported around 23643 tonnes of guar gum at an average FoB of \$ 1792.92 per tonne in the month of February-19 compared to 23189 tonnes in January-19 at an average FoB of \$ 1803.42 per tonne.*
- *The wholesale price index of guar seed has decreased from 100.1 in January-2019 to 97.3 in February- 2019. The WPI for February 2019 is down by 5.4 compared to last year for the same month and by 22.5 compared to February 2017. WPI is expected to stay firm in March'19.*

**Outlook:** *Prices are likely to trade steady to firm in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-19	8	4448	4454	4448	4450	590	-2,310	1330	-2,370
May-19	2.5	4487	4522	4480	4495	56430	-9,970	115910	380

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-19	132	8986	9030	8950	9030	205	-2,580	235	-1,535
May-19	28	9115	9229	9110	9159	12505	-1,735	68010	-485

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	11-Apr-19	11-Apr-19	11-Apr-19	8-Apr-19
Bikaner	23151	80	23231	23100
Deesa	198	0	198	198
Sri Ganganagar	1898	0	1898	1899
Jodhpur	1743	0	1743	1744
Nokha	170	0	170	170

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	11-Apr-19	11-Apr-19	11-Apr-19	8-Apr-19
Deesa	49	0	49	50
Bikaner	4392	85	4477	4354
Jodhpur	9799	129	9928	9552
Nokha	3082	10	3092	3070
Sri Ganganagar	4227	180	4407	4237

Churi and Korma Prices:		12-Apr-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1770
Korma	Jodhpur	2475
Churi	Sri Ganganagar	1650
Korma	Sri Ganganagar	2288

Guar Export Prices:		12-Apr-19	12-Apr-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		90	1298
Guargum Powder	200 Mesh 5000 CPS	110	1587
	200 Mesh 3500 CPS	105	1515
Guargum Meal	Meal 40%	24	346
	Meal 50%	34	490

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			12-Apr-19	11-Apr-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4450	4480	-30
		Jodhpur(Delivery)	4673	4704	-32
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4150	4150	Unch
		Sri-Ganganagar (Delivery)	4300	4300	Unch
		Rawla (Loose)	NR	4100	-
		Gharsana (Loose)	4150	4150	Unch
		Raisinghnagar (Loose)	4170	4100	70
	Bikaner	Bikaner (Loose)	4200	4190	10
		Bikaner (Delivery)	4410	4400	11
		Nokha(Loose)	4190	4190	Unch
		Nokha (Delivery)	4400	4400	Unch
		Khajuwala (Loose)	4200	4200	Unch
		Khajuwala (Delivery)	4410	4410	Unch
		Lunkaransar (Loose)	4160	4200	-40
	Hanumangarh	Hanumangarh (Loose)	4248	4250	-2
		Hanumangarh (Delivery)	4460	4463	-2
		Nohar (Loose)	4250	4250	Unch
		Pilibanga (Loose)	4100	NR	-
	Nagaur	Nagaur (Loose)	4160	4160	Unch
	Churu	Churu (Delivery)	4350	4350	Unch
	Alwar	Alwar (Loose)	4050	4100	-50
Haryana	Hisar	Adampur (Loose)	4175	Closed	-
		Adampur (Delivery)	4384	Closed	-
	Bhiwani	Bhiwani (Delivery)	4325	4400	-75
		Siwani (Loose)	4330	4325	5
	Sirsa	Sirsa (Loose)	Closed	Closed	-
		Dhabwali (Loose)	Closed	Closed	-
		Dhabwali (Delivery)	Closed	Closed	-

		Ellanabad (Loose)	Closed	Closed	-
	<b>Fatehabad</b>	Fatehabad (Loose)	Closed	Closed	-
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa (Loose)	NA	NA	-
	<b>Patan</b>	Patan (Loose)	4100	4075	25
	<b>Rajkot</b>	Rajkot (Loose)	4135	4160	-25
	<b>Jamnagar</b>	Dhrol (Loose)	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra (Loose)	NA	NA	-
<b>Guar Gum</b>					
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	9100	9150	-50
	<b>Alwar</b>	Alwar	9000	9100	-100
	<b>Hanumangarh</b>	Nohar	9200	9000	200
<b>Haryana</b>	<b>Bhiwani</b>	Bhiwani	8980	9125	-145
	<b>Sirsa</b>	Sirsa	Closed	Closed	-
		Dhabwali	Closed	Closed	-
		Ellanabad	Closed	Closed	-
	<b>Fatehabad</b>	Fatehabad	Closed	Closed	-

<b>Guar Seed Arrivals in Key Centers</b>					
<b>Commodity</b>	<b>District</b>	<b>Centre</b>	<b>Arrivals (Quintals)</b>		<b>Change</b>
<b>Guar Seed</b>			<b>12-Apr-19</b>	<b>11-Apr-19</b>	
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	36	12	24
	<b>Sri-Ganganagar</b>	Sri-Ganganagar	300	400	-100
		Rawla	NR	200	-
		Gharsana	50	100	-50
		Raisinghnagar	400	500	-100
	<b>Bikaner</b>	Bikaner	300	400	-100
		Nokha	550	600	-50
		Khajuwala	100	150	-50
		Lunkaransar	200	100	100
	<b>Hanumangarh</b>	Hanumangarh	100	150	-50
		Nohar	350	400	-50
		Pilibanga	NA	NR	-
	<b>Nagaur</b>	Nagaur	500	500	Unch
	<b>Churu</b>	Churu	500	500	Unch
	<b>Alwar</b>	Alwar	400	200	200
<b>Haryana</b>	<b>Hisar</b>	Adampur	1000	Closed	-
	<b>Bhiwani</b>	Bhiwani	800	300	500
		Siwani	2500	2000	500
	<b>Sirsa</b>	Sirsa	Closed	Closed	-

		Dhabwali	Closed	Closed	-
		Ellanabad	Closed	Closed	-
	<b>Fatehabad</b>	Fatehabad	Closed	Closed	-
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	NA	NA	-
	<b>Patan</b>	Patan	31	18	13
	<b>Rajkot</b>	Rajkot	150	50	100
	<b>Jamnagar</b>	Dhrol	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	NA	NA	-
<b>Total Arrivals/Above Markets</b>			<b>8267</b>	<b>6580</b>	<b>1687</b>

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