

Domestic Fundamentals:

- Mostly weak sentiments reported among major spot markets on Monday amid lower arrivals.
- All India weekly average prices increased by 2.09 percent to Rs. 3491.92 per quintal during the week ended 15th April 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3861.18 per quintal during 01-08 April 2019. As compared to prices in the week 09-15 April 2018, the prices are firm by 7.62 percent. Prices are expected to remain steady to firm in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 1022 as on 12th April 2019 down by 3 compared to 05th April 2019 and up by 14 compared to 13th April 2018. The total number of oilrigs was recorded at 2213 worldwide in March'19 compared to 2179 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- As per trade sources, export of guar split has increased in the month of March-19. Exports in the month of March-19 are up by around 16.38% compared to previous month. India exported around 10800 tonnes of guar split in the month of March-19 at an average FoB of \$ 1352.14 per tonne. Of the total quantity, around 8880 tonnes and 1239.83 tonnes have been exported to China and Unites States respectively.
- As per trade sources, export of guar gum has increased in the month of March-19 by 22.26 percent compared to previous month. India exported around 28907 tonnes of guar gum at an average FoB of \$ 1718.53 per tonne in the month of March-19 compared to 23643 tonnes in January-19 at an average FoB of \$ 1792.92 per tonne. Exports are expected to remain at higher side in April-19 as well
- Guar seed future May contract touched a high of Rs 4442.00 per quintal before closing at Rs 4412.00 per quintal during the week. As per trade sources, guar is likely to be bullish with small technical corrections in coming weeks and touch Rs 4600.00-4620.00 per quintal.
- As per trade sources, recovery of guar gum from guar seed in Barmer, Bikaner and Ganganagar is coming around 29.50 -30.50 kg respectively. Export demand for guar gum is expected to increase during March-19. As of now guar gum prices in Jodhpur are hovering around Rs 9000 per quintal.
- The wholesale price index of guar seed has decreased from 100.1 in January-2019 to 97.3 in February- 2019. The WPI for February 2019 is down by 5.4 compared to last year for the same month and by 22.5 compared to February 2017. WPI is expected to stay firm in March'19.

Outlook: Prices are likely to trade steady to firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-19	-37	4449	4442	4412	4412	420	-170	690	-640
May-19	-41	4481	4501	4441.5	4456	59990	3,560	117770	1,860

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-19	-111	8982	8929	8871	8871	50	-155	85	-150
May-19	-111	9124	9149	9020	9042	11340	-1,165	66730	-1,280

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	12-Apr-19	12-Apr-19	12-Apr-19	8-Apr-19
Bikaner	23181	30	23211	23100
Deesa	198	0	198	198
Sri Ganganagar	1898	0	1898	1899
Jodhpur	1743	0	1743	1744
Nokha	170	0	170	170

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	12-Apr-19	12-Apr-19	12-Apr-19	8-Apr-19
Deesa	49	0	49	50
Bikaner	4412	55	4467	4354
Jodhpur	9475	144	9619	9552
Nokha	2873	30	2903	3070
Sri Ganganagar	4297	160	4457	4237

Churi and Korma Prices:		15-Apr-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1770
Korma	Jodhpur	2475
Churi	Sri Ganganagar	1650
Korma	Sri Ganganagar	2288

Guar Export Prices:		15-Apr-19	15-Apr-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		90	1298
Guargum Powder	200 Mesh 5000 CPS	110	1587
	200 Mesh 3500 CPS	105	1515
Guargum Meal	Meal 40%	24	346
	Meal 50%	34	490

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			15-Apr-19	12-Apr-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4350	4450	-100
		Jodhpur(Delivery)	4568	4673	-105
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4200	4150	50
		Sri-Ganganagar (Delivery)	4350	4300	50
		Rawla (Loose)	4165	NR	-
		Gharsana (Loose)	4150	4150	Unch
		Raisinghnagar (Loose)	4200	4170	30
	Bikaner	Bikaner (Loose)	4200	4200	Unch
		Bikaner (Delivery)	4410	4410	Unch
		Nokha(Loose)	4200	4190	10
		Nokha (Delivery)	4410	4400	11
		Khajuwala (Loose)	4200	4200	Unch
		Khajuwala (Delivery)	4410	4410	Unch
		Lunkaransar (Loose)	4175	4160	15
	Hanumangarh	Hanumangarh (Loose)	4100	4248	-148
		Hanumangarh (Delivery)	4305	4460	-155
		Nohar (Loose)	4250	4250	Unch
		Pilibanga (Loose)	4100	4151	-51
	Nagaur	Nagaur (Loose)	4150	4160	-10
	Churu	Churu (Delivery)	4300	4350	-50
	Alwar	Alwar (Loose)	4000	4050	-50
Haryana	Hisar	Adampur (Loose)	4150	4175	-25
		Adampur (Delivery)	4358	4384	-26
	Bhiwani	Bhiwani (Delivery)	4350	4325	25
		Siwani (Loose)	4325	4330	-5
	Sirsa	Sirsa (Loose)	4225	Closed	-
		Dhabwali (Loose)	NA	Closed	-
		Dhabwali (Delivery)	NA	Closed	-

		Ellanabad (Loose)	4150	Closed	-
	Fatehabad	Fatehabad (Loose)	3900	Closed	-
Gujarat	Banaskantha	Deesa (Loose)	4000	NA	-
	Patan	Patan (Loose)	4000	4100	-100
	Rajkot	Rajkot (Loose)	4110	4135	-25
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9100	9100	Unch
	Alwar	Alwar	9100	9000	100
	Hanumangarh	Nohar	9200	9200	Unch
Haryana	Bhiwani	Bhiwani	8970	8980	-10
	Sirsa	Sirsa	9000	Closed	-
		Dhabwali	NA	Closed	-
		Ellanabad	9100	Closed	-
	Fatehabad	Fatehabad	8900	Closed	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			15-Apr-19	12-Apr-19	
Rajasthan	Jodhpur	Jodhpur	1	36	-35
	Sri-Ganganagar	Sri-Ganganagar	100	300	-200
		Rawla	100	NR	-
		Gharsana	50	50	Unch
		Raisinghnagar	400	400	Unch
	Bikaner	Bikaner	400	300	100
		Nokha	550	550	Unch
		Khajuwala	50	100	-50
		Lunkaransar	200	200	Unch
	Hanumangarh	Hanumangarh	80	100	-20
		Nohar	350	350	Unch
		Pilibanga	108	35	73
	Nagaur	Nagaur	200	500	-300
	Churu	Churu	500	500	Unch
	Alwar	Alwar	200	400	-200
Haryana	Hisar	Adampur	800	1000	-200
	Bhiwani	Bhiwani	600	800	-200
		Siwani	1800	2500	-700
	Sirsa	Sirsa	1200	Closed	-

		Dhabwali	NA	Closed	-
		Ellanabad	NA	Closed	-
	Fatehabad	Fatehabad	100	Closed	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	8	31	-23
	Rajkot	Rajkot	50	150	-100
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			7847	8302	-455

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