

**Domestic Fundamentals:**

- Mostly weak sentiments reported among major spot markets on Tuesday amid lower arrivals.
- Guar seed future May contract touched a low of Rs 4330.00 per quintal before closing at Rs 4355.00 per quintal during the week. Guar was bearish today due to normal monsoon forecast given by IMD. Market is likely to recover in coming days.
- All India weekly average prices increased by 2.09 percent to Rs. 3491.92 per quintal during the week ended 15th April 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3861.18 per quintal during 01-08 April 2019. As compared to prices in the week 09-15 April 2018, the prices are firm by 7.62 percent. Prices are expected to remain steady to weak in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 1022 as on 12th April 2019 down by 3 compared to 05th April 2019 and up by 14 compared to 13th April 2018. The total number of oilrigs was recorded at 2213 worldwide in March'19 compared to 2179 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- As per trade sources, export of guar split has increased in the month of March-19. Exports in the month of March-19 are up by around 16.38% compared to previous month. India exported around 10800 tonnes of guar split in the month of March-19 at an average FoB of \$ 1352.14 per tonne. Of the total quantity, around 8880 tonnes and 1239.83 tonnes have been exported to China and Unites States respectively.
- As per trade sources, export of guar gum has increased in the month of March-19 by 22.26 percent compared to previous month. India exported around 28907 tonnes of guar gum at an average FoB of \$ 1718.53 per tonne in the month of March-19 compared to 23643 tonnes in January-19 at an average FoB of \$ 1792.92 per tonne. Exports are expected to remain at higher side in April-19 as well
- As per trade sources, recovery of guar gum from guar seed in Barmer, Bikaner and Ganganagar is coming around 29.50 -30.50 kg respectively. Export demand for guar gum is expected to increase during March-19. As of now guar gum prices in Jodhpur are hovering around Rs 8900 per quintal.
- The wholesale price index of guar seed has decreased from 100.1 in January-2019 to 97.3 in February- 2019. The WPI for February 2019 is down by 5.4 compared to last year for the same month and by 22.5 compared to February 2017. WPI is expected to stay firm in March'19.

**Outlook:** Prices are likely to trade steady to weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-19	-102	4446	4453.5	4330	4355	93840	33,850	118380	610
June-19	-98	4502	4506	4384.5	4416	7700	3,680	14330	2,160

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-19	-234	9025	9030	8751	8816	21545	10,205	63465	-3,265
June-19	-249	9160	9160	8892	8936	2830	860	8390	1,200

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	15-Apr-19	15-Apr-19	15-Apr-19	15-Apr-19
Bikaner	23181	30	23211	23179
Deesa	198	0	198	198
Sri Ganganagar	1898	0	1898	1899
Jodhpur	1743	0	1743	1744
Nokha	170	0	170	170

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	15-Apr-19	15-Apr-19	15-Apr-19	15-Apr-19
Deesa	49	0	49	50
Bikaner	4412	95	4507	4413
Jodhpur	9476	208	9684	9999
Nokha	2773	30	2803	2768
Sri Ganganagar	4296	160	4456	4297

Churi and Korma Prices:		16-Apr-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1750
Korma	Jodhpur	3250
Churi	Sri Ganganagar	1575
Korma	Sri Ganganagar	2288

Guar Export Prices:		16-Apr-19	16-Apr-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		90	1293
Guargum Powder	200 Mesh 5000 CPS	110	1581
	200 Mesh 3500 CPS	105	1509
Guargum Meal	Meal 40%	24	345
	Meal 50%	34	489

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			16-Apr-19	15-Apr-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4350	4350	Unch
		Jodhpur(Delivery)	4568	4568	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4200	4200	Unch
		Sri-Ganganagar (Delivery)	4350	4350	Unch
		Rawla (Loose)	4100	4165	-65
		Gharsana (Loose)	4060	4150	-90
		Raisinghnagar (Loose)	4025	4200	-175
	Bikaner	Bikaner (Loose)	4150	4200	-50
		Bikaner (Delivery)	4358	4410	-53
		Nokha(Loose)	4200	4200	Unch
		Nokha (Delivery)	4410	4410	Unch
		Khajuwala (Loose)	NR	4200	-
		Khajuwala (Delivery)	NR	4410	-
		Lunkaransar (Loose)	Closed	4175	-
	Hanumangarh	Hanumangarh (Loose)	4000	4100	-100
		Hanumangarh (Delivery)	4200	4305	-105
		Nohar (Loose)	4100	4250	-150
		Pilibanga (Loose)	NR	4100	-
	Nagaur	Nagaur (Loose)	4000	4150	-150
	Churu	Churu (Delivery)	4200	4300	-100
	Alwar	Alwar (Loose)	3950	4000	-50
Haryana	Hisar	Adampur (Loose)	4100	4150	-50
		Adampur (Delivery)	4305	4358	-53
	Bhiwani	Bhiwani (Delivery)	4225	4350	-125
		Siwani (Loose)	4250	4325	-75
	Sirsa	Sirsa (Loose)	4150	4225	-75
		Dhabwali (Loose)	NA	NA	-
		Dhabwali (Delivery)	NA	NA	-

		Ellanabad (Loose)	NA	4150	-
	<b>Fatehabad</b>	Fatehabad (Loose)	NA	3900	-
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa (Loose)	4000	4000	Unch
	<b>Patan</b>	Patan (Loose)	NR	4000	-
	<b>Rajkot</b>	Rajkot (Loose)	4055	4110	-55
	<b>Jamnagar</b>	Dhrol (Loose)	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra (Loose)	NA	NA	-
<b>Guar Gum</b>					
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	9100	9100	Unch
	<b>Alwar</b>	Alwar	8900	9100	-200
	<b>Hanumangarh</b>	Nohar	9000	9200	-200
<b>Haryana</b>	<b>Bhiwani</b>	Bhiwani	8700	8970	-270
	<b>Sirsa</b>	Sirsa	8800	9000	-200
		Dhabwali	NA	NA	-
		Ellanabad	NA	9100	-
	<b>Fatehabad</b>	Fatehabad	NA	8900	-

<b>Guar Seed Arrivals in Key Centers</b>					
<b>Commodity</b>	<b>District</b>	<b>Centre</b>	<b>Arrivals (Quintals)</b>		<b>Change</b>
<b>Guar Seed</b>			<b>16-Apr-19</b>	<b>15-Apr-19</b>	
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	65	1	64
	<b>Sri-Ganganagar</b>	Sri-Ganganagar	100	100	Unch
		Rawla	200	100	100
		Gharsana	50	50	Unch
		Raisinghnagar	300	400	-100
	<b>Bikaner</b>	Bikaner	300	400	-100
		Nokha	550	550	Unch
		Khajuwala	NR	50	-
		Lunkaransar	Closed	200	-
	<b>Hanumangarh</b>	Hanumangarh	NA	80	-
		Nohar	250	350	-100
		Pilibanga	NR	108	-
	<b>Nagaur</b>	Nagaur	150	200	-50
<b>Haryana</b>	<b>Churu</b>	Churu	400	500	-100
	<b>Alwar</b>	Alwar	150	200	-50
	<b>Hisar</b>	Adampur	300	800	-500
	<b>Bhiwani</b>	Bhiwani	200	600	-400
		Siwani	1500	1800	-300
	<b>Sirsa</b>	Sirsa	500	1200	-700

		Dhabwali	NA	NA	-
		Ellanabad	NA	NA	-
	<b>Fatehabad</b>	Fatehabad	NA	100	-
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	NA	NA	-
	<b>Patan</b>	Patan	NR	8	-
	<b>Rajkot</b>	Rajkot	120	50	70
	<b>Jamnagar</b>	Dhrol	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	NA	NA	-
<b>Total Arrivals/Above Markets</b>			<b>5135</b>	<b>7847</b>	<b>-2712</b>

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