

Domestic Fundamentals:

- Most of the Mandis remained closed today due to Mahavir Jayanti.
- Guar seed future May contract touched a low of Rs 4330.00 per quintal before closing at Rs 4359.50 per quintal during the week. Guar was bearish today due to normal monsoon forecast given by IMD. Market is likely to recover in coming days.
- All India weekly average prices increased by 2.09 percent to Rs. 3491.92 per quintal during the week ended 15th April 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3861.18 per quintal during 01-08 April 2019. As compared to prices in the week 09-15 April 2018, the prices are firm by 7.62 percent. Prices are expected to remain steady to weak in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 1022 as on 12th April 2019 down by 3 compared to 05th April 2019 and up by 14 compared to 13th April 2018. The total number of oilrigs was recorded at 2213 worldwide in March'19 compared to 2179 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- As per trade sources, export of guar split has increased in the month of March-19. Exports in the month of March-19 are up by around 16.38% compared to previous month. India exported around 10800 tonnes of guar split in the month of March-19 at an average FoB of \$ 1352.14 per tonne. Of the total quantity, around 8880 tonnes and 1239.83 tonnes have been exported to China and Unites States respectively.
- As per trade sources, export of guar gum has increased in the month of March-19 by 22.26 percent compared to previous month. India exported around 28907 tonnes of guar gum at an average FoB of \$ 1718.53 per tonne in the month of March-19 compared to 23643 tonnes in January-19 at an average FoB of \$ 1792.92 per tonne. Exports are expected to remain at higher side in April-19 as well
- As per trade sources, recovery of guar gum from guar seed in Barmer, Bikaner and Ganganagar is coming around 29.50 -30.50 kg respectively. Export demand for guar gum is expected to increase during March-19. As of now guar gum prices in Jodhpur are hovering around Rs 8900 per quintal.
- The wholesale price index of guar seed has decreased from 100.1 in January-2019 to 97.3 in February- 2019. The WPI for February 2019 is down by 5.4 compared to last year for the same month and by 22.5 compared to February 2017. WPI is expected to stay firm in March'19.

Outlook: Prices are likely to trade steady to weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-19	-97.5	4446	4453.5	4330	4359.5	93840	33,850	118380	610
June-19	-96	4502	4506	4384.5	4418	7700	3,680	14330	2,160

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-19	-244	9025	9030	8751	8806	21545	10,205	63465	-3,265
June-19	-252	9160	9160	8892	8933	2830	860	8390	1,200

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	15-Apr-19	15-Apr-19	15-Apr-19	15-Apr-19
Bikaner	23181	30	23211	23179
Deesa	198	0	198	198
Sri Ganganagar	1898	0	1898	1899
Jodhpur	1743	0	1743	1744
Nokha	170	0	170	170

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	15-Apr-19	15-Apr-19	15-Apr-19	15-Apr-19
Deesa	49	0	49	50
Bikaner	4412	95	4507	4413
Jodhpur	9476	208	9684	9999
Nokha	2773	30	2803	2768
Sri Ganganagar	4296	160	4456	4297

Churi and Korma Prices:		17-Apr-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1750
Korma	Jodhpur	3250
Churi	Sri Ganganagar	1575
Korma	Sri Ganganagar	2288

Guar Export Prices:		17-Apr-19	17-Apr-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		90	1296
Guargum Powder	200 Mesh 5000 CPS	110	1584
	200 Mesh 3500 CPS	105	1512
Guargum Meal	Meal 40%	24	346
	Meal 50%	34	490

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			17-Apr-19	16-Apr-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	Closed	4350	-
		Jodhpur(Delivery)	Closed	4568	-
	Sri-Ganganagar	Sri-Ganganagar(Loose)	Closed	4200	-
		Sri-Ganganagar (Delivery)	Closed	4350	-
		Rawla (Loose)	NR	4100	-
		Gharsana (Loose)	Closed	4060	-
		Raisinghnagar (Loose)	Closed	4025	-
	Bikaner	Bikaner (Loose)	Closed	4150	-
		Bikaner (Delivery)	Closed	4358	-
		Nokha(Loose)	4100	4200	-100
		Nokha (Delivery)	4305	4410	-105
		Khajuwala (Loose)	Closed	NR	-
		Khajuwala (Delivery)	Closed	NR	-
		Lunkaransar (Loose)	Closed	Closed	-
	Hanumangarh	Hanumangarh (Loose)	Closed	4000	-
		Hanumangarh (Delivery)	Closed	4200	-
		Nohar (Loose)	4150	4100	50
		Pilibanga (Loose)	NR	3960	-
	Nagaur	Nagaur (Loose)	Closed	4000	-
	Churu	Churu (Delivery)	4150	4200	-50
	Alwar	Alwar (Loose)	3900	3950	-50
Haryana	Hisar	Adampur (Loose)	4050	4100	-50
		Adampur (Delivery)	4253	4305	-53
	Bhiwani	Bhiwani (Delivery)	Closed	4225	-
		Siwani (Loose)	4200	4250	-50
	Sirsa	Sirsa (Loose)	4050	4150	-100
		Dhabwali (Loose)	NA	NA	-
		Dhabwali (Delivery)	NA	NA	-

		Ellanabad (Loose)	NA	NA	-
	Fatehabad	Fatehabad (Loose)	Closed	NA	-
Gujarat	Banaskantha	Deesa (Loose)	Closed	4000	-
	Patan	Patan (Loose)	Closed	3975	-
	Rajkot	Rajkot (Loose)	4025	4055	-30
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	Closed	9100	-
	Alwar	Alwar	8800	8900	-100
	Hanumangarh	Nohar	9000	9000	Unch
Haryana	Bhiwani	Bhiwani	Closed	8700	-
	Sirsa	Sirsa	8800	8800	Unch
		Dhabwali	NA	NA	-
		Ellanabad	NA	NA	-
	Fatehabad	Fatehabad	Closed	NA	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			17-Apr-19	16-Apr-19	
Rajasthan	Jodhpur	Jodhpur	Closed	65	-
	Sri-Ganganagar	Sri-Ganganagar	Closed	100	-
		Rawla	NR	200	-
		Gharsana	Closed	50	-
		Raisinghnagar	Closed	300	-
	Bikaner	Bikaner	Closed	300	-
		Nokha	450	550	-100
		Khajuwala	Closed	NR	-
		Lunkaransar	Closed	Closed	-
	Hanumangarh	Hanumangarh	Closed	NA	-
		Nohar	150	250	-100
		Pilibanga	NR	50	-
	Nagaur	Nagaur	Closed	150	-
Haryana	Churu	Churu	400	400	Unch
	Alwar	Alwar	200	150	50
	Hisar	Adampur	300	300	Unch
	Bhiwani	Bhiwani	Closed	200	-
		Siwani	1000	1500	-500
	Sirsa	Sirsa	500	500	Unch

		Dhabwali	NA	NA	-
		Ellanabad	NA	NA	-
	Fatehabad	Fatehabad	Closed	NA	-
Gujarat	Banaskantha	Deesa	Closed	NA	-
	Patan	Patan	Closed	14	-
	Rajkot	Rajkot	20	120	-100
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			3020	5199	-2179

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