

Domestic Fundamentals:

- Mostly weak sentiments reported in major spot markets on Thursday amid higher arrivals.
- Guar seed future May contract touched a low of Rs 4303.00 per quintal before closing at Rs 4320.00 per quintal during the week. Guar was bearish today due to normal monsoon forecast given by IMD. Market is likely to recover in coming days.
- All India weekly average prices increased by 2.09 percent to Rs. 3491.92 per quintal during the week ended 15th April 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3861.18 per quintal during 01-08 April 2019. As compared to prices in the week 09-15 April 2018, the prices are firm by 7.62 percent. Prices are expected to remain steady to weak in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 1022 as on 12th April 2019 down by 3 compared to 05th April 2019 and up by 14 compared to 13th April 2018. The total number of oilrigs was recorded at 2213 worldwide in March'19 compared to 2179 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- As per trade sources, export of guar split has increased in the month of March-19. Exports in the month of March-19 are up by around 16.38% compared to previous month. India exported around 10800 tonnes of guar split in the month of March-19 at an average FoB of \$ 1352.14 per tonne. Of the total quantity, around 8880 tonnes and 1239.83 tonnes have been exported to China and Unites States respectively.
- As per trade sources, export of guar gum has increased in the month of March-19 by 22.26 percent compared to previous month. India exported around 28907 tonnes of guar gum at an average FoB of \$ 1718.53 per tonne in the month of March-19 compared to 23643 tonnes in January-19 at an average FoB of \$ 1792.92 per tonne. Exports are expected to remain at higher side in April-19 as well
- As per trade sources, recovery of guar gum from guar seed in Barmer, Bikaner and Ganganagar is coming around 29.50 -30.50 kg respectively. Export demand for guar gum is expected to increase during March-19. As of now guar gum prices in Jodhpur are hovering around Rs 8900 per quintal.
- The wholesale price index of guar seed has decreased from 100.1 in January-2019 to 97.3 in February- 2019. The WPI for February 2019 is down by 5.4 compared to last year for the same month and by 22.5 compared to February 2017. WPI is expected to stay firm in March'19.

Outlook: Prices are likely to trade steady to weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-19	-39.5	4356	4370	4303	4320	44100	-49,740	114110	-4,270
June-19	-44	4416	4422	4357.5	4374	6300	-1,400	15330	1,000

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-19	-106	8820	8845	8666	8700	10745	-10,800	61490	-1,975
June-19	-106	8968	8968	8800	8827	3475	645	9610	1,220

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	17-Apr-19	17-Apr-19	17-Apr-19	15-Apr-19
Bikaner	23211	0	23211	23179
Deesa	198	0	198	198
Sri Ganganagar	1898	0	1898	1899
Jodhpur	1743	0	1743	1744
Nokha	80	40	120	170

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	17-Apr-19	17-Apr-19	17-Apr-19	15-Apr-19
Deesa	49	0	49	50
Bikaner	4342	95	4437	4413
Jodhpur	9400	169	9569	9999
Nokha	2783	0	2783	2768
Sri Ganganagar	4386	40	4426	4297

Churi and Korma Prices:		18-Apr-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1750
Korma	Jodhpur	3250
Churi	Sri Ganganagar	1575
Korma	Sri Ganganagar	2325

Guar Export Prices:		18-Apr-19	18-Apr-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		90	1296
Guargum Powder	200 Mesh 5000 CPS	110	1585
	200 Mesh 3500 CPS	105	1513
Guargum Meal	Meal 40%	24	346
	Meal 50%	34	490

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			18-Apr-19	17-Apr-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4250	Closed	-
		Jodhpur(Delivery)	4463	Closed	-
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4150	Closed	-
		Sri-Ganganagar (Delivery)	4300	Closed	-
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	4020	Closed	-
		Raisinghnagar (Loose)	4000	Closed	-
	Bikaner	Bikaner (Loose)	4060	Closed	-
		Bikaner (Delivery)	4263	Closed	-
		Nokha(Loose)	4080	4100	-20
		Nokha (Delivery)	4284	4305	-21
		Khajuwala (Loose)	Closed	Closed	-
		Khajuwala (Delivery)	Closed	Closed	-
		Lunkaransar (Loose)	4050	Closed	-
	Hanumangarh	Hanumangarh (Loose)	NA	Closed	-
		Hanumangarh (Delivery)	NA	Closed	-
		Nohar (Loose)	4150	4150	Unch
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	3975	Closed	-
	Churu	Churu (Delivery)	4150	4150	Unch
	Alwar	Alwar (Loose)	3900	3900	Unch
Haryana	Hisar	Adampur (Loose)	4040	4050	-10
		Adampur (Delivery)	4242	4253	-11
	Bhiwani	Bhiwani (Delivery)	4225	Closed	-
		Siwani (Loose)	4200	4200	Unch
	Sirsa	Sirsa (Loose)	4050	4050	Unch
		Dhabwali (Loose)	NA	NA	-

		Dhabwali (Delivery)	NA	NA	-
		Ellanabad (Loose)	NA	NA	-
	Fatehabad	Fatehabad (Loose)	NA	Closed	-
Gujarat	Banaskantha	Deesa (Loose)	4000	Closed	-
	Patan	Patan (Loose)	NR	Closed	-
	Rajkot	Rajkot (Loose)	4050	4025	25
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9000	Closed	-
	Alwar	Alwar	8800	8800	Unch
	Hanumangarh	Nohar	9000	9000	Unch
Haryana	Bhiwani	Bhiwani	8700	Closed	-
	Sirsa	Sirsa	8750	8800	-50
		Dhabwali	NA	NA	-
		Ellanabad	NA	NA	-
	Fatehabad	Fatehabad	NA	Closed	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			18-Apr-19	17-Apr-19	
Rajasthan	Jodhpur	Jodhpur	5	Closed	-
	Sri-Ganganagar	Sri-Ganganagar	200	Closed	-
		Rawla	NR	NR	-
		Gharsana	50	Closed	-
		Raisinghnagar	200	Closed	-
	Bikaner	Bikaner	300	Closed	-
		Nokha	550	450	100
		Khajuwala	Closed	Closed	-
		Lunkaransar	500	Closed	-
	Hanumangarh	Hanumangarh	NA	Closed	-
		Nohar	200	150	50
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	100	Closed	-
	Churu	Churu	400	400	Unch
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	200	300	-100
	Bhiwani	Bhiwani	200	Closed	-
		Siwani	1000	1000	Unch

	Sirsa	Sirsa	500	500	Unch
		Dhabwali	NA	NA	-
		Ellanabad	NA	NA	-
	Fatehabad	Fatehabad	NA	Closed	-
Gujarat	Banaskantha	Deesa	NA	Closed	-
	Patan	Patan	NR	Closed	-
	Rajkot	Rajkot	60	20	40
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			4665	3020	1645

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