

**Domestic Fundamentals:**

- Mostly weak sentiments reported among major spot markets on Friday amid lower arrivals.
- The wholesale price index of guar seed during March'19 remained unchanged compared to previous month at 97.3. The WPI for March 2019 is up by 1.6 compared to last year for the same month and by 10.7 compared to March 2017. WPI is expected to stay firm in March'19.
- Guar seed future May contract touched a low of Rs 4330.00 per quintal before closing at Rs 4359.50 per quintal during the week. Guar was bearish today due to normal monsoon forecast given by IMD. Market is likely to recover in coming days.
- All India weekly average prices increased by 2.09 percent to Rs. 3491.92 per quintal during the week ended 15th April 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3861.18 per quintal during 01-08 April 2019. As compared to prices in the week 09-15 April 2018, the prices are firm by 7.62 percent. Prices are expected to remain steady to weak in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 1022 as on 12th April 2019 down by 3 compared to 05th April 2019 and up by 14 compared to 13th April 2018. The total number of oilrigs was recorded at 2213 worldwide in March'19 compared to 2179 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- As per trade sources, export of guar split has increased in the month of March-19. Exports in the month of March-19 are up by around 16.38% compared to previous month. India exported around 10800 tonnes of guar split in the month of March-19 at an average FoB of \$ 1352.14 per tonne. Of the total quantity, around 8880 tonnes and 1239.83 tonnes have been exported to China and Unites States respectively.
- As per trade sources, export of guar gum has increased in the month of March-19 by 22.26 percent compared to previous month. India exported around 28907 tonnes of guar gum at an average FoB of \$ 1718.53 per tonne in the month of March-19 compared to 23643 tonnes in January-19 at an average FoB of \$ 1792.92 per tonne. Exports are expected to remain at higher side in April-19 as well
- As per trade sources, recovery of guar gum from guar seed in Barmer, Bikaner and Ganganagar is coming around 29.50 -30.50 kg respectively. Export demand for guar gum is expected to increase during March-19. As of now guar gum prices in Jodhpur are hovering around Rs 8900 per quintal.

**Outlook:** Prices are likely to trade steady to weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-19	-38	4356	4370	4303	4321.5	44100	-49,740	114110	-4,270
June-19	-39.5	4416	4422	4357.5	4378.5	6300	-1,400	15330	1,000

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-19	-106	8820	8845	8666	8700	10745	-10,800	61490	-1,975
June-19	-113	8968	8968	8800	8820	3475	645	9610	1,220

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	18-Apr-19	18-Apr-19	18-Apr-19	15-Apr-19
Bikaner	23211	0	23211	23179
Deesa	198	0	198	198
Sri Ganganagar	1898	0	1898	1899
Jodhpur	1743	0	1743	1744
Nokha	80	40	120	170

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	18-Apr-19	18-Apr-19	18-Apr-19	15-Apr-19
Deesa	49	0	49	50
Bikaner	4342	95	4437	4413
Jodhpur	9400	169	9569	9999
Nokha	2783	0	2783	2768
Sri Ganganagar	4386	40	4426	4297

Churi and Korma Prices:		19-Apr-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1750
Korma	Jodhpur	3250
Churi	Sri Ganganagar	1575
Korma	Sri Ganganagar	2325

Guar Export Prices:		19-Apr-19	19-Apr-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		90	1297
Guargum Powder	200 Mesh 5000 CPS	110	1585
	200 Mesh 3500 CPS	105	1513
Guargum Meal	Meal 40%	24	346
	Meal 50%	34	490

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			19-Apr-19	18-Apr-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4200	4250	-50
		Jodhpur(Delivery)	4410	4463	-53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4150	4150	Unch
		Sri-Ganganagar (Delivery)	4300	4300	Unch
		Rawla (Loose)	4000	NR	-
		Gharsana (Loose)	3980	4020	-40
		Raisinghnagar (Loose)	Closed	4000	-
	Bikaner	Bikaner (Loose)	4050	4060	-10
		Bikaner (Delivery)	4253	4263	-11
		Nokha(Loose)	4080	4080	Unch
		Nokha (Delivery)	4284	4284	Unch
		Khajuwala (Loose)	4060	Closed	-
		Khajuwala (Delivery)	4263	Closed	-
		Lunkaransar (Loose)	4050	4050	Unch
	Hanumangarh	Hanumangarh (Loose)	4011	NA	-
		Hanumangarh (Delivery)	4212	NA	-
		Nohar (Loose)	4100	4150	-50
		Pilibanga (Loose)	NR	3950	-
	Nagaur	Nagaur (Loose)	Closed	3975	-
	Churu	Churu (Delivery)	4250	4150	100
	Alwar	Alwar (Loose)	4000	3900	100
Haryana	Hisar	Adampur (Loose)	4040	4040	Unch
		Adampur (Delivery)	4242	4242	Unch
	Bhiwani	Bhiwani (Delivery)	NA	4225	-
		Siwani (Loose)	4200	4200	Unch
	Sirsa	Sirsa (Loose)	4050	4050	Unch
		Dhabwali (Loose)	NA	NA	-
		Dhabwali (Delivery)	NA	NA	-

		Ellanabad (Loose)	NA	NA	-
	<b>Fatehabad</b>	Fatehabad (Loose)	NA	NA	-
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa (Loose)	Closed	4000	-
	<b>Patan</b>	Patan (Loose)	Closed	3950	-
	<b>Rajkot</b>	Rajkot (Loose)	Closed	4050	-
	<b>Jamnagar</b>	Dhrol (Loose)	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra (Loose)	NA	NA	-
<b>Guar Gum</b>					
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	8850	9000	-150
	<b>Alwar</b>	Alwar	8700	8800	-100
	<b>Hanumangarh</b>	Nohar	9000	9000	Unch
<b>Haryana</b>	<b>Bhiwani</b>	Bhiwani	NA	8700	-
	<b>Sirsa</b>	Sirsa	8750	8750	Unch
		Dhabwali	NA	NA	-
		Ellanabad	NA	NA	-
	<b>Fatehabad</b>	Fatehabad	NA	NA	-

<b>Guar Seed Arrivals in Key Centers</b>					
<b>Commodity</b>	<b>District</b>	<b>Centre</b>	<b>Arrivals (Quintals)</b>		<b>Change</b>
<b>Guar Seed</b>			<b>19-Apr-19</b>	<b>18-Apr-19</b>	
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	5	5	Unch
	<b>Sri-Ganganagar</b>	Sri-Ganganagar	200	200	Unch
		Rawla	50	NR	-
		Gharsana	30	50	-20
		Raisinghnagar	Closed	200	-
	<b>Bikaner</b>	Bikaner	300	300	Unch
		Nokha	500	550	-50
		Khajuwala	100	Closed	-
		Lunkaransar	300	500	-200
	<b>Hanumangarh</b>	Hanumangarh	50	NA	-
		Nohar	200	200	Unch
		Pilibanga	NR	15	-
	<b>Nagaur</b>	Nagaur	Closed	100	-
	<b>Churu</b>	Churu	600	400	200
	<b>Alwar</b>	Alwar	500	200	300
<b>Haryana</b>	<b>Hisar</b>	Adampur	200	200	Unch
	<b>Bhiwani</b>	Bhiwani	NA	200	-
		Siwani	1200	1000	200
	<b>Sirsa</b>	Sirsa	300	500	-200

		Dhabwali	NA	NA	-
		Ellanabad	NA	NA	-
	<b>Fatehabad</b>	Fatehabad	NA	NA	-
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	Closed	NA	-
	<b>Patan</b>	Patan	Closed	40	-
	<b>Rajkot</b>	Rajkot	Closed	60	-
	<b>Jamnagar</b>	Dhrol	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	NA	NA	-
<b>Total Arrivals/Above Markets</b>			<b>4535</b>	<b>4720</b>	<b>-185</b>

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