

Domestic Fundamentals:

- Spot market extended its loss further in major spot markets on Saturday amid higher arrivals.
- The wholesale price index of guar seed during March'19 remained unchanged compared to previous month at 97.3. The WPI for March 2019 is up by 1.6 compared to last year for the same month and by 10.7 compared to March 2017. WPI is expected to stay firm in March'19.
- Guar seed future May contract touched a low of Rs 4330.00 per quintal before closing at Rs 4359.50 per quintal during the week. Guar was bearish today due to normal monsoon forecast given by IMD. Market is likely to recover in coming days.
- All India weekly average prices increased by 2.09 percent to Rs. 3491.92 per quintal during the week ended 15th April 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3861.18 per quintal during 01-08 April 2019. As compared to prices in the week 09-15 April 2018, the prices are firm by 7.62 percent. Prices are expected to remain steady to weak in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 1022 as on 12th April 2019 down by 3 compared to 05th April 2019 and up by 14 compared to 13th April 2018. The total number of oilrigs was recorded at 2213 worldwide in March'19 compared to 2179 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- As per trade sources, export of guar split has increased in the month of March-19. Exports in the month of March-19 are up by around 16.38% compared to previous month. India exported around 10800 tonnes of guar split in the month of March-19 at an average FoB of \$ 1352.14 per tonne. Of the total quantity, around 8880 tonnes and 1239.83 tonnes have been exported to China and Unites States respectively.
- As per trade sources, export of guar gum has increased in the month of March-19 by 22.26 percent compared to previous month. India exported around 28907 tonnes of guar gum at an average FoB of \$ 1718.53 per tonne in the month of March-19 compared to 23643 tonnes in January-19 at an average FoB of \$ 1792.92 per tonne. Exports are expected to remain at higher side in April-19 as well
- As per trade sources, recovery of guar gum from guar seed in Barmer, Bikaner and Ganganagar is coming around 29.50 -30.50 kg respectively. Export demand for guar gum is expected to increase during March-19. As of now guar gum prices in Jodhpur are hovering around Rs 8900 per quintal.

Outlook: Prices are likely to trade steady to weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-19	-38	4356	4370	4303	4321.5	44100	-49,740	114110	-4,270
June-19	-39.5	4416	4422	4357.5	4378.5	6300	-1,400	15330	1,000

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-19	-106	8820	8845	8666	8700	10745	-10,800	61490	-1,975
June-19	-113	8968	8968	8800	8820	3475	645	9610	1,220

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	18-Apr-19	18-Apr-19	18-Apr-19	15-Apr-19
Bikaner	23211	0	23211	23179
Deesa	198	0	198	198
Sri Ganganagar	1898	0	1898	1899
Jodhpur	1743	0	1743	1744
Nokha	80	40	120	170

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	18-Apr-19	18-Apr-19	18-Apr-19	15-Apr-19
Deesa	49	0	49	50
Bikaner	4342	95	4437	4413
Jodhpur	9400	169	9569	9999
Nokha	2783	0	2783	2768
Sri Ganganagar	4386	40	4426	4297

Churi and Korma Prices:		20-Apr-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1750
Korma	Jodhpur	3250
Churi	Sri Ganganagar	1575
Korma	Sri Ganganagar	2325

Guar Export Prices:		20-Apr-19	20-Apr-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		90	1297
Guargum Powder	200 Mesh 5000 CPS	110	1585
	200 Mesh 3500 CPS	105	1513
Guargum Meal	Meal 40%	24	346
	Meal 50%	34	490

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			20-Apr-19	19-Apr-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4100	4200	-100
		Jodhpur(Delivery)	4305	4410	-105
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4100	4150	-50
		Sri-Ganganagar (Delivery)	4250	4300	-50
		Rawla (Loose)	4020	4000	20
		Gharsana (Loose)	3950	3980	-30
		Raisinghnagar (Loose)	4000	Closed	-
	Bikaner	Bikaner (Loose)	4050	4050	Unch
		Bikaner (Delivery)	4253	4253	Unch
		Nokha(Loose)	4090	4080	10
		Nokha (Delivery)	4295	4284	11
		Khajuwala (Loose)	4030	4060	-30
		Khajuwala (Delivery)	4232	4263	-32
		Lunkaransar (Loose)	4050	4050	Unch
	Hanumangarh	Hanumangarh (Loose)	4000	4011	-11
		Hanumangarh (Delivery)	4200	4212	-12
		Nohar (Loose)	4100	4100	Unch
		Pilibanga (Loose)	NR	3850	-
	Nagaur	Nagaur (Loose)	3900	Closed	-
	Churu	Churu (Delivery)	4250	4250	Unch
	Alwar	Alwar (Loose)	4000	4000	Unch
Haryana	Hisar	Adampur (Loose)	4040	4040	Unch
		Adampur (Delivery)	4242	4242	Unch
	Bhiwani	Bhiwani (Delivery)	4200	NA	-
		Siwani (Loose)	4200	4200	Unch
	Sirsa	Sirsa (Loose)	4050	4050	Unch

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		Dhabwali (Loose)	NA	NA	-
		Dhabwali (Delivery)	NA	NA	-
		Ellanabad (Loose)	NA	NA	-
	Fatehabad	Fatehabad (Loose)	NA	NA	-
Gujarat	Banaskantha	Deesa (Loose)	4000	Closed	-
	Patan	Patan (Loose)	NR	Closed	-
	Rajkot	Rajkot (Loose)	4005	Closed	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8800	8850	-50
	Alwar	Alwar	8700	8700	Unch
	Hanumangarh	Nohar	9000	9000	Unch
Haryana	Bhiwani	Bhiwani	8800	NA	-
	Sirsa	Sirsa	8700	8750	-50
		Dhabwali	NA	NA	-
		Ellanabad	NA	NA	-
	Fatehabad	Fatehabad	NA	NA	-

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			20-Apr-19	19-Apr-19	
Guar Seed	Jodhpur	Jodhpur	5	5	Unch
	Sri-Ganganagar	Sri-Ganganagar	400	200	200
		Rawla	100	50	50
		Gharsana	10	30	-20
		Raisinghnagar	200	Closed	-
	Bikaner	Bikaner	350	300	50
		Nokha	450	500	-50
		Khajuwala	50	100	-50
		Lunkaransar	200	300	-100
	Hanumangarh	Hanumangarh	70	50	20
		Nohar	150	200	-50
		Pilibanga	NR	25	-
	Nagaur	Nagaur	100	Closed	-
	Churu	Churu	600	600	Unch
	Alwar	Alwar	500	500	Unch
Haryana	Hisar	Adampur	250	200	50
	Bhiwani	Bhiwani	150	NA	-

Guar Daily Fundamental Report

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		Siwani	1000	1200	-200
	Sirsa	Sirsa	NA	300	-
		Dhabwali	NA	NA	-
		Ellanabad	NA	NA	-
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	NA	Closed	-
	Patan	Patan	NR	Closed	-
	Rajkot	Rajkot	25	Closed	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			4610	4560	50

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