

Domestic Fundamentals:

- Mostly firm sentiments reported among major spot markets on Monday amid higher arrivals.
- As per trade sources, recovery of guar gum from guar seed in Barmer, Bikaner and Ganganagar is coming around 29.50 -30.50 kg respectively. Export demand for guar gum is expected to remain at higher side during April-19. As of now guar gum prices in Jodhpur are hovering around Rs 8850 per quintal.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 1012 as on 18th April 2019 down by 10 compared to 12th April 2019 and by 1 compared to 20th April 2018. The total number of oilrigs was recorded at 2213 worldwide in March'19 compared to 2179 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- The wholesale price index of guar seed during March'19 remained unchanged compared to previous month at 97.3. The WPI for March 2019 is up by 1.6 compared to last year for the same month and by 10.7 compared to March 2017. WPI is expected to stay firm in March'19.
- Guar seed future May contract touched a low of Rs 4330.00 per quintal before closing at Rs 4359.50 per quintal during the week. Guar was bearish today due to normal monsoon forecast given by IMD. Market is likely to recover in coming days.
- All India weekly average prices increased by 2.09 percent to Rs. 3491.92 per quintal during the week ended 15th April 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3861.18 per quintal during 01-08 April 2019. As compared to prices in the week 09-15 April 2018, the prices are firm by 7.62 percent. Prices are expected to remain steady to weak in coming days.
- As per trade sources, export of guar split has increased in the month of March-19. Exports in the month of March-19 are up by around 16.38% compared to previous month. India exported around 10800 tonnes of guar split in the month of March-19 at an average FoB of \$ 1352.14 per tonne. Of the total quantity, around 8880 tonnes and 1239.83 tonnes have been exported to China and Unites States respectively.
- As per trade sources, export of guar gum has increased in the month of March-19 by 22.26 percent compared to previous month. India exported around 28907 tonnes of guar gum at an average FoB of \$ 1718.53 per tonne in the month of March-19 compared to 23643 tonnes in January-19 at an average FoB of \$ 1792.92 per tonne. Exports are expected to remain at higher side in April-19 as well

Outlook: Prices are likely to trade steady to weak in coming days.



Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-19	20.5	4318	4359	4318	4342	34970	-9,130	109020	-5,090
June-19	17.5	4389	4410	4374	4396	8450	2,150	19790	4,460

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-19	46	8734	8783	8702	8746	6730	-4,015	60115	-1,375
June-19	55	8860	8900	8826	8875	3005	-470	11685	2,075

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	20-Apr-19	20-Apr-19	20-Apr-19	15-Apr-19
Bikaner	23211	0	23211	23179
Deesa	198	0	198	198
Sri Ganganagar	1898	0	1898	1899
Jodhpur	1743	0	1743	1744
Nokha	120	0	120	170

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	20-Apr-19	20-Apr-19	20-Apr-19	15-Apr-19
Deesa	49	0	49	50
Bikaner	4243	80	4323	4413
Jodhpur	9530	90	9620	9999
Nokha	2783	15	2798	2768
Sri Ganganagar	4426	189	4615	4297

Churi and Korma Prices:		22-Apr-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1725
Korma	Jodhpur	2419
Churi	Sri Ganganagar	1575
Korma	Sri Ganganagar	2288

Guar Export Prices:		22-Apr-19	22-Apr-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		89	1276
Guargum Powder	200 Mesh 5000 CPS	109	1563
	200 Mesh 3500 CPS	104	1491
Guargum Meal	Meal 40%	24	344
	Meal 50%	34	488

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			22-Apr-19	20-Apr-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4150	4100	50
		Jodhpur(Delivery)	4358	4305	53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4150	4100	50
		Sri-Ganganagar (Delivery)	4300	4250	50
		Rawla (Loose)	4050	4020	30
		Gharsana (Loose)	4050	3950	100
		Raisinghnagar (Loose)	4100	4000	100
	Bikaner	Bikaner (Loose)	4070	4050	20
		Bikaner (Delivery)	4274	4253	21
		Nokha(Loose)	4070	4090	-20
		Nokha (Delivery)	4274	4295	-21
		Khajuwala (Loose)	NR	4030	-
		Khajuwala (Delivery)	NR	4232	-
		Lunkaransar (Loose)	4100	4050	50
	Hanumangarh	Hanumangarh (Loose)	4000	4000	Unch
		Hanumangarh (Delivery)	4200	4200	Unch
		Nohar (Loose)	4100	4100	Unch
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	4100	3900	200
	Churu	Churu (Delivery)	4150	4250	-100
	Alwar	Alwar (Loose)	3900	4000	-100
Haryana	Hisar	Adampur (Loose)	4050	4040	10
		Adampur (Delivery)	4253	4242	11
	Bhiwani	Bhiwani (Delivery)	4200	4200	Unch
		Siwani (Loose)	4210	4200	10
	Sirsa	Sirsa (Loose)	4000	4050	-50
		Dhabwali (Loose)	NA	NA	-
		Dhabwali (Delivery)	NA	NA	-

		Ellanabad (Loose)	NA	NA	-
	Fatehabad	Fatehabad (Loose)	NA	NA	-
Gujarat	Banaskantha	Deesa (Loose)	3925	4000	-75
	Patan	Patan (Loose)	NR	3910	-
	Rajkot	Rajkot (Loose)	4005	4005	Unch
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8750	8800	-50
	Alwar	Alwar	8800	8700	100
	Hanumangarh	Nohar	9000	9000	Unch
Haryana	Bhiwani	Bhiwani	8900	8800	100
	Sirsa	Sirsa	8750	8700	50
		Dhabwali	NA	NA	-
		Ellanabad	NA	NA	-
	Fatehabad	Fatehabad	NA	NA	-

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			22-Apr-19	20-Apr-19	
Rajasthan	Jodhpur	Jodhpur	5	5	Unch
	Sri-Ganganagar	Sri-Ganganagar	500	400	100
		Rawla	60	100	-40
		Gharsana	50	10	40
		Raisinghnagar	200	200	Unch
	Bikaner	Bikaner	300	350	-50
		Nokha	650	450	200
		Khajuwala	NR	50	-
		Lunkaransar	300	200	100
	Hanumangarh	Hanumangarh	25	70	-45
		Nohar	200	150	50
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	50	100	-50
Haryana	Churu	Churu	500	600	-100
	Alwar	Alwar	200	500	-300
	Hisar	Adampur	250	250	Unch
	Bhiwani	Bhiwani	200	150	50
		Siwani	2500	1000	1500
	Sirsa	Sirsa	NA	NA	-

		Dhabwali	NA	NA	-
		Ellanabad	NA	NA	-
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	20	NA	-
	Patan	Patan	NR	40	-
	Rajkot	Rajkot	100	25	75
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			6110	4650	1460

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