

Domestic Fundamentals:

- Mostly firm sentiments reported among major spot markets on Tuesday amid lower arrivals.
- As per trade sources, recovery of guar gum from guar seed in Barmer, Bikaner and Ganganagar is coming around 29.50 -30.50 kg respectively. Export demand for guar gum is expected to remain at higher side during April-19. As of now guar gum prices in Jodhpur are hovering around Rs 8850 per quintal.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 1012 as on 18th April 2019 down by 10 compared to 12th April 2019 and by 1 compared to 20th April 2018. The total number of oilrigs was recorded at 2213 worldwide in March'19 compared to 2179 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- The wholesale price index of guar seed during March'19 remained unchanged compared to previous month at 97.3. The WPI for March 2019 is up by 1.6 compared to last year for the same month and by 10.7 compared to March 2017. WPI is expected to stay firm in March'19.
- Guar seed future May contract touched a low of Rs 4330.00 per quintal before closing at Rs 4359.50 per quintal during the week. Guar was bearish today due to normal monsoon forecast given by IMD. Market is likely to recover in coming days.
- All India weekly average prices increased by 2.09 percent to Rs. 3491.92 per quintal during the week ended 15th April 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3861.18 per quintal during 01-08 April 2019. As compared to prices in the week 09-15 April 2018, the prices are firm by 7.62 percent. Prices are expected to remain steady to weak in coming days.
- As per trade sources, export of guar split has increased in the month of March-19. Exports in the month of March-19 are up by around 16.38% compared to previous month. India exported around 10800 tonnes of guar split in the month of March-19 at an average FoB of \$ 1352.14 per tonne. Of the total quantity, around 8880 tonnes and 1239.83 tonnes have been exported to China and Unites States respectively.
- As per trade sources, export of guar gum has increased in the month of March-19 by 22.26 percent compared to previous month. India exported around 28907 tonnes of guar gum at an average FoB of \$ 1718.53 per tonne in the month of March-19 compared to 23643 tonnes in January-19 at an average FoB of \$ 1792.92 per tonne. Exports are expected to remain at higher side in April-19 as well

Outlook: Prices are likely to trade steady to weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-19	-6	4330	4392	4320	4334	46660	11,690	103300	-5,720
June-19	-7.5	4361	4446	4359	4391	11680	3,230	25320	5,530

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-19	-2	8705	8868	8705	8734	10655	3,925	56425	-3,690
June-19	-3	8873	8998	8865	8865	5360	2,355	15255	3,570

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	22-Apr-19	22-Apr-19	22-Apr-19	22-Apr-19
Bikaner	23211	0	23211	15935
Deesa	198	0	198	198
Sri Ganganagar	1898	0	1898	1899
Jodhpur	1743	0	1743	1734
Nokha	70	0	70	70

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	22-Apr-19	22-Apr-19	22-Apr-19	22-Apr-19
Deesa	49	0	49	50
Bikaner	4243	60	4303	4094
Jodhpur	9590	30	9620	9477
Nokha	2783	15	2798	2760
Sri Ganganagar	4426	189	4615	4332

Churi and Korma Prices:		23-Apr-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1725
Korma	Jodhpur	2419
Churi	Sri Ganganagar	1575
Korma	Sri Ganganagar	2288

Guar Export Prices:		23-Apr-19	23-Apr-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		89	1276
Guargum Powder	200 Mesh 5000 CPS	109	1563
	200 Mesh 3500 CPS	104	1491
Guargum Meal	Meal 40%	24	344
	Meal 50%	34	488

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			23-Apr-19	22-Apr-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4150	4150	Unch
		Jodhpur(Delivery)	4358	4358	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4150	4150	Unch
		Sri-Ganganagar (Delivery)	4300	4300	Unch
		Rawla (Loose)	4100	4050	50
		Gharsana (Loose)	4060	4050	10
		Raisinghnagar (Loose)	4150	4100	50
	Bikaner	Bikaner (Loose)	4080	4070	10
		Bikaner (Delivery)	4284	4274	11
		Nokha(Loose)	4100	4070	30
		Nokha (Delivery)	4305	4274	32
		Khajuwala (Loose)	4080	NR	-
		Khajuwala (Delivery)	4284	NR	-
		Lunkaransar (Loose)	4050	4100	-50
	Hanumangarh	Hanumangarh (Loose)	4100	4000	100
		Hanumangarh (Delivery)	4305	4200	105
		Nohar (Loose)	4100	4100	Unch
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	4050	4100	-50
	Churu	Churu (Delivery)	4150	4150	Unch
	Alwar	Alwar (Loose)	3900	3900	Unch
Haryana	Hisar	Adampur (Loose)	4090	4050	40
		Adampur (Delivery)	4295	4253	42
	Bhiwani	Bhiwani (Delivery)	4250	4200	50
		Siwani (Loose)	4235	4210	25
	Sirsa	Sirsa (Loose)	4100	4000	100
		Dhabwali (Loose)	NA	NA	-
		Dhabwali (Delivery)	NA	NA	-

		Ellanabad (Loose)	NA	NA	-
	Fatehabad	Fatehabad (Loose)	NA	NA	-
Gujarat	Banaskantha	Deesa (Loose)	Closed	3925	-
	Patan	Patan (Loose)	Closed	3940	-
	Rajkot	Rajkot (Loose)	Closed	4005	-
	Jamnagar	Dhrol (Loose)	Closed	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8800	8750	50
	Alwar	Alwar	8800	8800	Unch
	Hanumangarh	Nohar	9000	9000	Unch
Haryana	Bhiwani	Bhiwani	8980	8900	80
	Sirsa	Sirsa	8800	8750	50
		Dhabwali	NA	NA	-
		Ellanabad	NA	NA	-
	Fatehabad	Fatehabad	NA	NA	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			23-Apr-19	22-Apr-19	
Rajasthan	Jodhpur	Jodhpur	34	5	29
	Sri-Ganganagar	Sri-Ganganagar	500	500	Unch
		Rawla	100	60	40
		Gharsana	50	50	Unch
		Raisinghnagar	150	200	-50
	Bikaner	Bikaner	300	300	Unch
		Nokha	550	650	-100
		Khajuwala	100	NR	-
		Lunkaransar	100	300	-200
	Hanumangarh	Hanumangarh	30	25	5
		Nohar	200	200	Unch
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	150	50	100
Haryana	Churu	Churu	600	500	100
	Alwar	Alwar	150	200	-50
	Hisar	Adampur	150	250	-100
	Bhiwani	Bhiwani	200	200	Unch
		Siwani	1200	2500	-1300
	Sirsa	Sirsa	NA	NA	-

		Dhabwali	NA	NA	-
		Ellanabad	NA	NA	-
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	Closed	20	-
	Patan	Patan	Closed	35	-
	Rajkot	Rajkot	Closed	100	-
	Jamnagar	Dhrol	Closed	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			4564	6145	-1581

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