

Domestic Fundamentals:

- Mostly weak sentiments reported among major spot markets on Wednesday amid higher arrivals.
- All India weekly average prices decreased by 0.85 percent to Rs. 3908.48 per quintal during the week ended 23rd April 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3941.42 per quintal during 09-15 April 2019. As compared to prices in the week 16-23 April 2018, the prices are firm by 6.18 percent. Prices are expected to remain steady to firm in coming days.
- As per trade sources, recovery of guar gum from guar seed in Barmer, Bikaner and Ganganagar is coming around 29.50 -30.50 kg respectively. Export demand for guar gum is expected to remain at higher side during April-19. As of now guar gum prices in Jodhpur are hovering around Rs 8850 per quintal.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 1012 as on 18th April 2019 down by 10 compared to 12th April 2019 and by 1 compared to 20th April 2018. The total number of oilrigs was recorded at 2213 worldwide in March'19 compared to 2179 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- The wholesale price index of guar seed during March'19 remained unchanged compared to previous month at 97.3. The WPI for March 2019 is up by 1.6 compared to last year for the same month and by 10.7 compared to March 2017. WPI is expected to stay firm in March'19.
- Guar seed future May contract touched a low of Rs 4330.00 per quintal before closing at Rs 4359.50 per quintal during the week. Guar was bearish today due to normal monsoon forecast given by IMD. Market is likely to recover in coming days.
- As per trade sources, export of guar split has increased in the month of March-19. Exports in the month of March-19 are up by around 16.38% compared to previous month. India exported around 10800 tonnes of guar split in the month of March-19 at an average FoB of \$ 1352.14 per tonne. Of the total quantity, around 8880 tonnes and 1239.83 tonnes have been exported to China and Unites States respectively.
- As per trade sources, export of guar gum has increased in the month of March-19 by 22.26 percent compared to previous month. India exported around 28907 tonnes of guar gum at an average FoB of \$ 1718.53 per tonne in the month of March-19 compared to 23643 tonnes in January-19 at an average FoB of \$ 1792.92 per tonne. Exports are expected to remain at higher side in April-19 as well

Outlook: Prices are likely to trade steady to weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-19	14	4342.5	4400	4310.5	4362	60210	13,550	97910	-5,390
June-19	14	4392	4459	4370	4420	18880	7,200	30180	4,860

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-19	-3	8710	8840	8690	8755	15600	4,945	51395	-5,030
June-19	-4	8856	8980	8825	8900	8585	3,225	20845	5,590

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	23-Apr-19	23-Apr-19	23-Apr-19	22-Apr-19
Bikaner	23211	30	23241	15935
Deesa	198	0	198	198
Sri Ganganagar	1898	0	1898	1899
Jodhpur	1743	0	1743	1734
Nokha	70	0	70	70

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	23-Apr-19	23-Apr-19	23-Apr-19	22-Apr-19
Deesa	49	0	49	50
Bikaner	4263	40	4303	4094
Jodhpur	9590	30	9620	9477
Nokha	2783	15	2798	2760
Sri Ganganagar	4617	70	4687	4332

Churi and Korma Prices:		24-Apr-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1725
Korma	Jodhpur	2438
Churi	Sri Ganganagar	1575
Korma	Sri Ganganagar	2100

Guar Export Prices:		24-Apr-19	24-Apr-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		89	1273
Guargum Powder	200 Mesh 5000 CPS	109	1559
	200 Mesh 3500 CPS	104	1488
Guargum Meal	Meal 40%	24	343
	Meal 50%	34	486

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			24-Apr-19	23-Apr-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4050	4150	-100
		Jodhpur(Delivery)	4253	4358	-105
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4150	4150	Unch
		Sri-Ganganagar (Delivery)	4300	4300	Unch
		Rawla (Loose)	4100	4100	Unch
		Gharsana (Loose)	4060	4060	Unch
		Raisinghnagar (Loose)	4100	4150	-50
	Bikaner	Bikaner (Loose)	4070	4080	-10
		Bikaner (Delivery)	4274	4284	-11
		Nokha(Loose)	4070	4100	-30
		Nokha (Delivery)	4274	4305	-32
		Khajuwala (Loose)	4030	4080	-50
		Khajuwala (Delivery)	4232	4284	-53
		Lunkaransar (Loose)	4000	4050	-50
	Hanumangarh	Hanumangarh (Loose)	4100	4100	Unch
		Hanumangarh (Delivery)	4305	4305	Unch
		Nohar (Loose)	4125	4100	25
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	4000	4050	-50
	Churu	Churu (Delivery)	4150	4150	Unch
	Alwar	Alwar (Loose)	3900	3900	Unch
Haryana	Hisar	Adampur (Loose)	4060	4090	-30
		Adampur (Delivery)	4263	4295	-32
	Bhiwani	Bhiwani (Delivery)	4200	4250	-50
		Siwani (Loose)	4200	4235	-35
	Sirsa	Sirsa (Loose)	4100	4100	Unch
		Dhabwali (Loose)	NA	NA	-
		Dhabwali (Delivery)	NA	NA	-

		Ellanabad (Loose)	NA	NA	-
	Fatehabad	Fatehabad (Loose)	NA	NA	-
Gujarat	Banaskantha	Deesa (Loose)	4000	Closed	-
	Patan	Patan (Loose)	3980	Closed	-
	Rajkot	Rajkot (Loose)	NA	Closed	-
	Jamnagar	Dhrol (Loose)	NA	Closed	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8800	8800	Unch
	Alwar	Alwar	8800	8800	Unch
	Hanumangarh	Nohar	9000	9000	Unch
Haryana	Bhiwani	Bhiwani	8980	8980	Unch
	Sirsa	Sirsa	8800	8800	Unch
		Dhabwali	NA	NA	-
		Ellanabad	NA	NA	-
	Fatehabad	Fatehabad	NA	NA	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			24-Apr-19	23-Apr-19	
Rajasthan	Jodhpur	Jodhpur	60	34	26
	Sri-Ganganagar	Sri-Ganganagar	200	500	-300
		Rawla	100	100	Unch
		Gharsana	50	50	Unch
		Raisinghnagar	100	150	-50
	Bikaner	Bikaner	400	300	100
		Nokha	500	550	-50
		Khajuwala	50	100	-50
		Lunkaransar	250	100	150
	Hanumangarh	Hanumangarh	40	30	10
		Nohar	150	200	-50
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	100	150	-50
	Churu	Churu	600	600	Unch
	Alwar	Alwar	150	150	Unch
Haryana	Hisar	Adampur	125	150	-25
	Bhiwani	Bhiwani	300	200	100
		Siwani	1500	1200	300
	Sirsa	Sirsa	NA	NA	-

		Dhabwali	NA	NA	-
		Ellanabad	NA	NA	-
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	NA	Closed	-
	Patan	Patan	27	Closed	-
	Rajkot	Rajkot	NA	Closed	-
	Jamnagar	Dhrol	NA	Closed	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			4702	4564	138

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