

Domestic Fundamentals:

- *Mixed sentiments reported among major spot markets on Thursday amid higher arrivals.*
- *All India weekly average prices decreased by 0.85 percent to Rs. 3908.48 per quintal during the week ended 23rd April 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3941.42 per quintal during 09-15 April 2019. As compared to prices in the week 16-23 April 2018, the prices are firm by 6.18 percent. Prices are expected to remain steady to firm in coming days.*
- *As per trade sources, recovery of guar gum from guar seed in Barmer, Bikaner and Ganganagar is coming around 29.50 -30.50 kg respectively. Export demand for guar gum is expected to remain at higher side during April-19. As of now guar gum prices in Jodhpur are hovering around Rs 8950 per quintal.*
- *As per data released by Baker Hughes the number of oil rigs in USA has decreased to 1012 as on 18th April 2019 down by 10 compared to 12th April 2019 and by 1 compared to 20th April 2018. The total number of oilrigs was recorded at 2213 worldwide in March'19 compared to 2179 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*
- *The wholesale price index of guar seed during March'19 remained unchanged compared to previous month at 97.3. The WPI for March 2019 is up by 1.6 compared to last year for the same month and by 10.7 compared to March 2017. WPI is expected to stay firm in March'19.*
- *Guar seed future May contract touched a low of Rs 4330.00 per quintal before closing at Rs 4359.50 per quintal during the week. Guar was bearish today due to normal monsoon forecast given by IMD. Market is likely to recover in coming days.*
- *As per trade sources, export of guar split has increased in the month of March-19. Exports in the month of March-19 are up by around 16.38% compared to previous month. India exported around 10800 tonnes of guar split in the month of March-19 at an average FoB of \$ 1352.14 per tonne. Of the total quantity, around 8880 tonnes and 1239.83 tonnes have been exported to China and Unites States respectively.*
- *As per trade sources, export of guar gum has increased in the month of March-19 by 22.26 percent compared to previous month. India exported around 28907 tonnes of guar gum at an average FoB of \$ 1718.53 per tonne in the month of March-19 compared to 23643 tonnes in January-19 at an average FoB of \$ 1792.92 per tonne. Exports are expected to remain at higher side in April-19 as well*

Outlook: *Prices are likely to trade steady to firm in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-19	-11.5	4378	4403	4355	4356	51340	-8,870	91180	-6,730
June-19	-10	4424.5	4460.5	4414.5	4418	20800	1,920	37430	7,250

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-19	-36	8780	8850	8740	8740	12105	-3,495	45185	-6,210
June-19	-27	8907	8990	8882	8883	9315	730	26915	6,070

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	24-Apr-19	24-Apr-19	24-Apr-19	22-Apr-19
Bikaner	23211	30	23241	15935
Deesa	198	0	198	198
Sri Ganganagar	1898	0	1898	1899
Jodhpur	1745	0	1745	1734
Nokha	70	0	70	70

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	24-Apr-19	24-Apr-19	24-Apr-19	22-Apr-19
Deesa	49	0	49	50
Bikaner	4302	0	4302	4094
Jodhpur	9445	60	9505	9477
Nokha	2734	15	2749	2760
Sri Ganganagar	4617	70	4687	4332

Churi and Korma Prices:		25-Apr-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1725
Korma	Jodhpur	2438
Churi	Sri Ganganagar	1575
Korma	Sri Ganganagar	2100

Guar Export Prices:		25-Apr-19	25-Apr-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		89	1272
Guargum Powder	200 Mesh 5000 CPS	109	1558
	200 Mesh 3500 CPS	104	1487
Guargum Meal	Meal 40%	24	343
	Meal 50%	34	486

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			25-Apr-19	24-Apr-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4000	4050	-50
		Jodhpur(Delivery)	4200	4253	-53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4100	4150	-50
		Sri-Ganganagar (Delivery)	4250	4300	-50
		Rawla (Loose)	4100	4100	Unch
		Gharsana (Loose)	NR	4060	-
		Raisinghnagar (Loose)	4075	4100	-25
	Bikaner	Bikaner (Loose)	4100	4070	30
		Bikaner (Delivery)	4305	4274	32
		Nokha(Loose)	4080	4070	10
		Nokha (Delivery)	4284	4274	11
		Khajuwala (Loose)	NR	4030	-
		Khajuwala (Delivery)	NR	4232	-
		Lunkaransar (Loose)	4100	4000	100
	Hanumangarh	Hanumangarh (Loose)	4100	4100	Unch
		Hanumangarh (Delivery)	4305	4305	Unch
		Nohar (Loose)	4125	4125	Unch
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	4060	4000	60
	Churu	Churu (Delivery)	4150	4150	Unch
	Alwar	Alwar (Loose)	3900	3900	Unch
Haryana	Hisar	Adampur (Loose)	4060	4060	Unch
		Adampur (Delivery)	4263	4263	Unch
	Bhiwani	Bhiwani (Delivery)	4200	4200	Unch
		Siwani (Loose)	4275	4200	75
	Sirsa	Sirsa (Loose)	NA	4100	-
		Dhabwali (Loose)	NA	NA	-
		Dhabwali (Delivery)	NA	NA	-

		Ellanabad (Loose)	NA	NA	-
	Fatehabad	Fatehabad (Loose)	NA	NA	-
Gujarat	Banaskantha	Deesa (Loose)	4000	4000	Unch
	Patan	Patan (Loose)	NR	3980	-
	Rajkot	Rajkot (Loose)	4000	NA	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8775	8800	-25
	Alwar	Alwar	8800	8800	Unch
	Hanumangarh	Nohar	9000	9000	Unch
Haryana	Bhiwani	Bhiwani	8900	8980	-80
	Sirsa	Sirsa	NA	8800	-
		Dhabwali	NA	NA	-
		Ellanabad	NA	NA	-
	Fatehabad	Fatehabad	NA	NA	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			25-Apr-19	24-Apr-19	
Rajasthan	Jodhpur	Jodhpur	9	60	-51
	Sri-Ganganagar	Sri-Ganganagar	200	200	Unch
		Rawla	100	100	Unch
		Gharsana	NR	50	-
		Raisinghnagar	200	100	100
	Bikaner	Bikaner	300	400	-100
		Nokha	500	500	Unch
		Khajuwala	NR	50	-
		Lunkaransar	1000	250	750
	Hanumangarh	Hanumangarh	15	40	-25
		Nohar	100	150	-50
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	100	100	Unch
	Churu	Churu	500	600	-100
	Alwar	Alwar	150	150	Unch
Haryana	Hisar	Adampur	200	125	75
	Bhiwani	Bhiwani	100	300	-200
		Siwani	1600	1500	100
	Sirsa	Sirsa	NA	NA	-

		Dhabwali	NA	NA	-
		Ellanabad	NA	NA	-
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NR	27	-
	Rajkot	Rajkot	10	NA	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			5084	4702	382

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