

Domestic Fundamentals:

- *Mixed sentiments reported among major spot markets on Friday amid lower arrivals.*
- *Guar seed future May contract touched a low of Rs 4300.00 per quintal before closing at Rs 4317.00 per quintal in the previous week. As per trade sources, guar is likely to be bullish with small technical corrections in coming weeks and touch Rs 4400.00-4450.00 per quintal. Export demand is good.*
- *All India weekly average prices decreased by 0.85 percent to Rs. 3908.48 per quintal during the week ended 23rd April 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3941.42 per quintal during 09-15 April 2019. As compared to prices in the week 16-23 April 2018, the prices are firm by 6.18 percent. Prices are expected to remain steady to firm in coming days.*
- *As per trade sources, recovery of guar gum from guar seed in Barmer, Bikaner and Ganganagar is coming around 29.50 -30.50 kg respectively. Export demand for guar gum is expected to remain at higher side during April-19. As of now guar gum prices in Jodhpur are hovering around Rs 8950 per quintal.*
- *As per data released by Baker Hughes the number of oil rigs in USA has decreased to 1012 as on 18th April 2019 down by 10 compared to 12th April 2019 and by 1 compared to 20th April 2018. The total number of oilrigs was recorded at 2213 worldwide in March'19 compared to 2179 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*
- *The wholesale price index of guar seed during March'19 remained unchanged compared to previous month at 97.3. The WPI for March 2019 is up by 1.6 compared to last year for the same month and by 10.7 compared to March 2017. WPI is expected to stay firm in March'19.*
- *As per trade sources, export of guar split has increased in the month of March-19. Exports in the month of March-19 are up by around 16.38% compared to previous month. India exported around 10800 tonnes of guar split in the month of March-19 at an average FoB of \$ 1352.14 per tonne. Of the total quantity, around 8880 tonnes and 1239.83 tonnes have been exported to China and Unites States respectively.*
- *As per trade sources, export of guar gum has increased in the month of March-19 by 22.26 percent compared to previous month. India exported around 28907 tonnes of guar gum at an average FoB of \$ 1718.53 per tonne in the month of March-19 compared to 23643 tonnes in January-19 at an average FoB of \$ 1792.92 per tonne. Exports are expected to remain at higher side in April-19 as well*

Outlook: *Prices are likely to trade steady to firm in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-19	-46.5	4356	4373.5	4300	4317	52660	1,320	87790	-3,390
June-19	-45	4414	4434.5	4362	4379	19780	-1,020	43260	5,830

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-19	-127	8752	8790	8612	8639	16530	4,425	38410	-6,775
June-19	-137	8871	8925	8745	8774	11745	2,430	32800	5,885

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	25-Apr-19	25-Apr-19	25-Apr-19	22-Apr-19
Bikaner	23241	0	23241	15935
Deesa	198	0	198	198
Sri Ganganagar	1898	0	1898	1899
Jodhpur	1743	0	1743	1734
Nokha	70	0	70	70

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	25-Apr-19	25-Apr-19	25-Apr-19	22-Apr-19
Deesa	49	0	49	50
Bikaner	4302	0	4302	4094
Jodhpur	9455	20	9475	9477
Nokha	2704	15	2719	2760
Sri Ganganagar	4467	70	4537	4332

Churi and Korma Prices:		26-Apr-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1725
Korma	Jodhpur	2438
Churi	Sri Ganganagar	1575
Korma	Sri Ganganagar	2100

Guar Export Prices:		26-Apr-19	26-Apr-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		89	1269
Guargum Powder	200 Mesh 5000 CPS	109	1554
	200 Mesh 3500 CPS	104	1483
Guargum Meal	Meal 40%	24	342
	Meal 50%	34	485

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			26-Apr-19	25-Apr-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4050	4000	50
		Jodhpur(Delivery)	4253	4200	53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4150	4100	50
		Sri-Ganganagar (Delivery)	4300	4250	50
		Rawla (Loose)	4050	4100	-50
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	4100	4075	25
	Bikaner	Bikaner (Loose)	4080	4100	-20
		Bikaner (Delivery)	4284	4305	-21
		Nokha(Loose)	4100	4080	20
		Nokha (Delivery)	4305	4284	21
		Khajuwala (Loose)	4060	4070	-10
		Khajuwala (Delivery)	4263	4274	-11
		Lunkaransar (Loose)	4025	4100	-75
	Hanumangarh	Hanumangarh (Loose)	NA	4100	-
		Hanumangarh (Delivery)	NA	4305	-
		Nohar (Loose)	4125	4125	Unch
		Pilibanga (Loose)	NR	4000	-
	Nagaur	Nagaur (Loose)	4050	4060	-10
	Churu	Churu (Delivery)	4150	4150	Unch
	Alwar	Alwar (Loose)	3900	3900	Unch
Haryana	Hisar	Adampur (Loose)	4100	4060	40
		Adampur (Delivery)	4305	4263	42
	Bhiwani	Bhiwani (Delivery)	4200	4200	Unch
		Siwani (Loose)	4240	4275	-35
	Sirsa	Sirsa (Loose)	NA	NA	-
		Dhabwali (Loose)	NA	NA	-
		Dhabwali (Delivery)	NA	NA	-

		Ellanabad (Loose)	NA	NA	-
	Fatehabad	Fatehabad (Loose)	NA	NA	-
Gujarat	Banaskantha	Deesa (Loose)	4000	4000	Unch
	Patan	Patan (Loose)	3935	3930	5
	Rajkot	Rajkot (Loose)	4000	4000	Unch
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8850	8775	75
	Alwar	Alwar	8800	8800	Unch
	Hanumangarh	Nohar	9000	9000	Unch
Haryana	Bhiwani	Bhiwani	8900	8900	Unch
	Sirsa	Sirsa	NA	NA	-
		Dhabwali	NA	NA	-
		Ellanabad	NA	NA	-
	Fatehabad	Fatehabad	NA	NA	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			26-Apr-19	25-Apr-19	
Rajasthan	Jodhpur	Jodhpur	7	9	-2
	Sri-Ganganagar	Sri-Ganganagar	200	200	Unch
		Rawla	50	100	-50
		Gharsana	NR	NR	-
		Raisinghnagar	100	200	-100
	Bikaner	Bikaner	300	300	Unch
		Nokha	450	500	-50
		Khajuwala	55	100	-45
		Lunkaransar	200	100	100
	Hanumangarh	Hanumangarh	NA	15	-
		Nohar	150	100	50
		Pilibanga	NR	7	-
	Nagaur	Nagaur	60	100	-40
	Churu	Churu	500	500	Unch
	Alwar	Alwar	150	150	Unch
Haryana	Hisar	Adampur	50	200	-150
	Bhiwani	Bhiwani	300	100	200
		Siwani	1500	1600	-100
	Sirsa	Sirsa	NA	NA	-

		Dhabwali	NA	NA	-
		Ellanabad	NA	NA	-
	Fatehabad	Fatehabad	NA	NA	-
	Banaskantha	Deesa	NA	NA	-
Gujarat	Patan	Patan	36	117	-81
	Rajkot	Rajkot	100	10	90
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			4208	4408	-200

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