

Domestic Fundamentals:

- *Mixed sentiments reported among major spot markets on Monday amid lower arrivals.*
- *As per data released by Baker Hughes the number of oil rigs in USA has decreased to 991 as on 26th April 2019 down by 21 compared to 18th April 2019 and by 30 compared to 27th April 2018. The total number of oilrigs was recorded at 2213 worldwide in March'19 compared to 2179 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*
- *Guar seed future May contract touched a low of Rs 4300.00 per quintal before closing at Rs 4316.50 per quintal in the previous week. As per trade sources, guar is likely to be bullish with small technical corrections in coming weeks and touch Rs 4400.00-4450.00 per quintal. Export demand is good.*
- *All India weekly average prices decreased by 0.85 percent to Rs. 3908.48 per quintal during the week ended 23rd April 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3941.42 per quintal during 09-15 April 2019. As compared to prices in the week 16-23 April 2018, the prices are firm by 6.18 percent. Prices are expected to remain steady to firm in coming days.*
- *As per trade sources, recovery of guar gum from guar seed in Barmer, Bikaner and Ganganagar is coming around 29.50 -30.50 kg respectively. Export demand for guar gum is expected to remain at higher side during April-19. As of now guar gum prices in Jodhpur are hovering around Rs 8950 per quintal.*
- *The wholesale price index of guar seed during March'19 remained unchanged compared to previous month at 97.3. The WPI for March 2019 is up by 1.6 compared to last year for the same month and by 10.7 compared to March 2017. WPI is expected to stay firm in March'19.*
- *As per trade sources, export of guar split has increased in the month of March-19. Exports in the month of March-19 are up by around 16.38% compared to previous month. India exported around 10800 tonnes of guar split in the month of March-19 at an average FoB of \$ 1352.14 per tonne. Of the total quantity, around 8880 tonnes and 1239.83 tonnes have been exported to China and Unites States respectively.*
- *As per trade sources, export of guar gum has increased in the month of March-19 by 22.26 percent compared to previous month. India exported around 28907 tonnes of guar gum at an average FoB of \$ 1718.53 per tonne in the month of March-19 compared to 23643 tonnes in January-19 at an average FoB of \$ 1792.92 per tonne. Exports are expected to remain at higher side in April-19 as well*

Outlook: *Prices are likely to trade steady to firm in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-19	-47	4356	4373.5	4300	4316.5	52660	1,320	87790	-3,390
June-19	-46	4414	4434.5	4362	4378	19780	-1,020	43260	5,830

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-19	-115	8752	8790	8612	8651	16530	4,425	38410	-6,775
June-19	-131	8871	8925	8745	8780	11745	2,430	32800	5,885

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	27-Apr-19	27-Apr-19	27-Apr-19	22-Apr-19
Bikaner	23241	0	23241	15935
Deesa	198	0	198	198
Sri Ganganagar	1898	0	1898	1899
Jodhpur	1743	0	1743	1734
Nokha	70	0	70	70

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	27-Apr-19	27-Apr-19	27-Apr-19	22-Apr-19
Deesa	49	0	49	50
Bikaner	4302	0	4302	4094
Jodhpur	9455	20	9475	9477
Nokha	2704	15	2719	2760
Sri Ganganagar	4467	70	4537	4332

Churi and Korma Prices:		29-Apr-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1725
Korma	Jodhpur	2438
Churi	Sri Ganganagar	1575
Korma	Sri Ganganagar	2100

Guar Export Prices:		29-Apr-19	29-Apr-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		89	1274
Guargum Powder	200 Mesh 5000 CPS	109	1560
	200 Mesh 3500 CPS	104	1489
Guargum Meal	Meal 40%	24	344
	Meal 50%	34	487

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			29-Apr-19	27-Apr-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	Closed	4050	-
		Jodhpur(Delivery)	Closed	4253	-
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4150	4150	Unch
		Sri-Ganganagar (Delivery)	4300	4300	Unch
		Rawla (Loose)	4020	4050	-30
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	4080	4100	-20
	Bikaner	Bikaner (Loose)	4060	4140	-80
		Bikaner (Delivery)	4263	4347	-84
		Nokha(Loose)	4050	4050	Unch
		Nokha (Delivery)	4253	4253	Unch
		Khajuwala (Loose)	NA	NA	-
		Khajuwala (Delivery)	NA	NA	-
		Lunkaransar (Loose)	4050	4020	30
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	4125	4125	Unch
		Pilibanga (Loose)	NR	4000	-
	Nagaur	Nagaur (Loose)	Closed	4025	-
	Churu	Churu (Delivery)	4150	4150	Unch
	Alwar	Alwar (Loose)	3900	3950	-50
Haryana	Hisar	Adampur (Loose)	4050	4080	-30
		Adampur (Delivery)	4253	4284	-32
	Bhiwani	Bhiwani (Delivery)	4200	4225	-25
		Siwani (Loose)	4215	4210	5
	Sirsa	Sirsa (Loose)	NA	NA	-
		Dhabwali (Loose)	NA	NA	-
		Dhabwali (Delivery)	NA	NA	-

		Ellanabad (Loose)	NA	NA	-
	Fatehabad	Fatehabad (Loose)	NA	NA	-
Gujarat	Banaskantha	Deesa (Loose)	4000	4000	Unch
	Patan	Patan (Loose)	3930	3905	25
	Rajkot	Rajkot (Loose)	3975	3975	Unch
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	Closed	8800	-
	Alwar	Alwar	8700	8800	-100
	Hanumangarh	Nohar	9000	9000	Unch
Haryana	Bhiwani	Bhiwani	8900	8900	Unch
	Sirsa	Sirsa	NA	NA	-
		Dhabwali	NA	NA	-
		Ellanabad	NA	NA	-
	Fatehabad	Fatehabad	NA	NA	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			29-Apr-19	27-Apr-19	
Rajasthan	Jodhpur	Jodhpur	Closed	7	-
	Sri-Ganganagar	Sri-Ganganagar	500	300	200
		Rawla	40	60	-20
		Gharsana	NR	NR	-
		Raisinghnagar	300	150	150
	Bikaner	Bikaner	300	250	50
		Nokha	400	550	-150
		Khajuwala	NA	NA	-
		Lunkaransar	500	100	400
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	150	200	-50
		Pilibanga	NR	708	-
	Nagaur	Nagaur	Closed	60	-
	Churu	Churu	500	400	100
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	70	100	-30
	Bhiwani	Bhiwani	100	250	-150
		Siwani	800	1000	-200
	Sirsa	Sirsa	NA	NA	-

		Dhabwali	NA	NA	-
		Ellanabad	NA	NA	-
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	7	10	-3
	Rajkot	Rajkot	10	15	-5
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			3877	4360	-483

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