

Domestic Fundamentals:

- *Mixed sentiments reported among major spot markets on Tuesday amid higher arrivals. Some of the markets in Haryana and Rajasthan are reporting no arrival of guar due to high arrivals in other crops such as wheat and mustard.*
- *Lower arrivals of guar accompanied with good demand for churi/korma in domestic market and export demand for guar gum in foreign market is likely to provide support to prices in domestic market. As of now prices are hovering around Rs 4330 per quintal. Guar is likely to be bullish with small technical corrections in coming weeks and touch Rs 4400.00-4450.00 per quintal.*
- *As per data released by Baker Hughes the number of oil rigs in USA has decreased to 991 as on 26th April 2019 down by 21 compared to 18th April 2019 and by 30 compared to 27th April 2018. The total number of oilrigs was recorded at 2213 worldwide in March'19 compared to 2179 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*
- *All India weekly average prices decreased by 0.85 percent to Rs. 3908.48 per quintal during the week ended 23rd April 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3941.42 per quintal during 09-15 April 2019. As compared to prices in the week 16-23 April 2018, the prices are firm by 6.18 percent. Prices are expected to remain steady to firm in coming days.*
- *As per trade sources, recovery of guar gum from guar seed in Barmer, Bikaner and Ganganagar is coming around 29.50 -30.50 kg respectively. Export demand for guar gum is expected to remain at higher side during April-19. As of now guar gum prices in Jodhpur are hovering around Rs 8950 per quintal.*
- *The wholesale price index of guar seed during March'19 remained unchanged compared to previous month at 97.3. The WPI for March 2019 is up by 1.6 compared to last year for the same month and by 10.7 compared to March 2017. WPI is expected to stay firm in March'19.*
- *As per trade sources, export of guar split has increased in the month of March-19. Exports in the month of March-19 are up by around 16.38% compared to previous month. India exported around 10800 tonnes of guar split in the month of March-19 at an average FoB of \$ 1352.14 per tonne. Of the total quantity, around 8880 tonnes and 1239.83 tonnes have been exported to China and Unites States respectively.*
- *As per trade sources, export of guar gum has increased in the month of March-19 by 22.26 percent compared to previous month. India exported around 28907 tonnes of guar gum at an average FoB of \$ 1718.53 per tonne in the month of March-19 compared to 23643 tonnes in January-19 at an average FoB of \$ 1792.92 per tonne.*

Outlook: *Prices are likely to trade steady to firm in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-19	23.5	4317	4343	4265	4340	77320	24,660	71200	-16,590
June-19	21	4377	4405	4328	4399	36850	17,070	56270	13,010

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-19	49	8650	8740	8584	8700	17955	1,425	30490	-7,920
June-19	55	8789	8879	8725	8835	16135	4,390	40300	7,500

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	29-Apr-19	29-Apr-19	29-Apr-19	29-Apr-19
Bikaner	23241	0	23241	23239
Deesa	198	0	198	198
Sri Ganganagar	1898	0	1898	1899
Jodhpur	1743	0	1743	1744
Nokha	70	0	70	70

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	29-Apr-19	29-Apr-19	29-Apr-19	29-Apr-19
Deesa	49	0	49	50
Bikaner	3823	0	3823	3824
Jodhpur	9475	30	9505	9476
Nokha	2644	0	2644	2644
Sri Ganganagar	4497	80	4577	4497

Churi and Korma Prices:		30-Apr-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1770
Korma	Jodhpur	2438
Churi	Sri Ganganagar	1575
Korma	Sri Ganganagar	2250

Guar Export Prices:		30-Apr-19	30-Apr-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		88	1260
Guargum Powder	200 Mesh 5000 CPS	108	1547
	200 Mesh 3500 CPS	103	1475
Guargum Meal	Meal 40%	24	344
	Meal 50%	34	487

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			30-Apr-19	29-Apr-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4120	Closed	-
		Jodhpur(Delivery)	4326	Closed	-
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4150	4150	Unch
		Sri-Ganganagar (Delivery)	4300	4300	Unch
		Rawla (Loose)	4000	4020	-20
		Gharsana (Loose)	NR	3940	-
		Raisinghnagar (Loose)	Closed	4080	-
	Bikaner	Bikaner (Loose)	4030	4060	-30
		Bikaner (Delivery)	4232	4263	-32
		Nokha(Loose)	4025	4050	-25
		Nokha (Delivery)	4226	4253	-26
		Khajuwala (Loose)	NA	NA	-
		Khajuwala (Delivery)	NA	NA	-
		Lunkaransar (Loose)	4050	4050	Unch
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	4150	4125	25
		Pilibanga (Loose)	NR	3975	-
	Nagaur	Nagaur (Loose)	4050	Closed	-
	Churu	Churu (Delivery)	4150	4150	Unch
	Alwar	Alwar (Loose)	3900	3900	Unch
Haryana	Hisar	Adampur (Loose)	NA	4050	-
		Adampur (Delivery)	NA	4253	-
	Bhiwani	Bhiwani (Delivery)	4225	4200	25
		Siwani (Loose)	4110	4215	-105
	Sirsa	Sirsa (Loose)	NA	NA	-
		Dhabwali (Loose)	NA	NA	-
		Dhabwali (Delivery)	NA	NA	-

		Ellanabad (Loose)	NA	NA	-
	Fatehabad	Fatehabad (Loose)	NA	NA	-
Gujarat	Banaskantha	Deesa (Loose)	3950	4000	-50
	Patan	Patan (Loose)	3925	3930	-5
	Rajkot	Rajkot (Loose)	3985	3975	10
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8750	Closed	-
	Alwar	Alwar	8700	8700	Unch
	Hanumangarh	Nohar	8900	9000	-100
Haryana	Bhiwani	Bhiwani	8900	8900	Unch
	Sirsa	Sirsa	NA	NA	-
		Dhabwali	NA	NA	-
		Ellanabad	NA	NA	-
	Fatehabad	Fatehabad	NA	NA	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			30-Apr-19	29-Apr-19	
Rajasthan	Jodhpur	Jodhpur	10	Closed	-
	Sri-Ganganagar	Sri-Ganganagar	600	500	100
		Rawla	50	40	10
		Gharsana	NR	5	-
		Raisinghnagar	Closed	300	-
	Bikaner	Bikaner	300	300	Unch
		Nokha	450	400	50
		Khajuwala	NA	NA	-
		Lunkaransar	100	500	-400
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	200	150	50
		Pilibanga	NR	30	-
	Nagaur	Nagaur	200	Closed	-
	Churu	Churu	500	500	Unch
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	NA	70	-
	Bhiwani	Bhiwani	300	100	200
		Siwani	1000	800	200
	Sirsa	Sirsa	NA	NA	-

		Dhabwali	NA	NA	-
		Ellanabad	NA	NA	-
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	15	NA	-
	Patan	Patan	34	7	27
	Rajkot	Rajkot	25	10	15
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			3984	3912	72

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