

Domestic Fundamentals:

- Mostly firm sentiments reported among major spot markets on Thursday amid higher arrivals.
- All India weekly average prices decreased by 0.53 percent to Rs. 3887.84 per quintal during the week ended 31st April 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3908.48 per quintal during 16-23 April 2019. As compared to prices in the week 24-31 April 2018, the prices are firm by 4.11 percent. Prices are expected to remain steady to firm in coming days.
- Lower arrivals of guar accompanied with good demand for churi/korma in domestic market and export demand for guar gum in foreign market is likely to provide support to prices in domestic market. As of now prices are hovering around Rs 4330 per quintal. Guar is likely to be bullish with small technical corrections in coming weeks and touch Rs 4400.00-4450.00 per quintal.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 991 as on 26th April 2019 down by 21 compared to 18th April 2019 and by 30 compared to 27th April 2018. The total number of oilrigs was recorded at 2213 worldwide in March'19 compared to 2179 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- As per trade sources, recovery of guar gum from guar seed in Barmer, Bikaner and Ganganagar is coming around 29.50 -30.50 kg respectively. Export demand for guar gum is expected to remain at higher side during April-19. As of now guar gum prices in Jodhpur are hovering around Rs 8950 per quintal.
- The wholesale price index of guar seed during March'19 remained unchanged compared to previous month at 97.3. The WPI for March 2019 is up by 1.6 compared to last year for the same month and by 10.7 compared to March 2017. WPI is expected to stay firm in March'19.
- As per trade sources, export of guar split has increased in the month of March-19. Exports in the month of March-19 are up by around 16.38% compared to previous month. India exported around 10800 tonnes of guar split in the month of March-19 at an average FoB of \$ 1352.14 per tonne. Of the total quantity, around 8880 tonnes and 1239.83 tonnes have been exported to China and Unites States respectively.
- As per trade sources, export of guar gum has increased in the month of March-19 by 22.26 percent compared to previous month. India exported around 28907 tonnes of guar gum at an average FoB of \$ 1718.53 per tonne in the month of March-19 compared to 23643 tonnes in January-19 at an average FoB of \$ 1792.92 per tonne.

Outlook: Prices are likely to trade steady to firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-19	59	4340	4400	4335	4388	63720	-13,600	54770	-16,430
June-19	58.5	4403	4475	4397	4450	52400	15,550	69060	12,790

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-19	113	8720	8859	8705	8795	19095	1,140	23390	-7,100
June-19	119	8860	9015	8850	8942	18195	2,060	46650	6,350

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	1-May-19	1-May-19	1-May-19	29-Apr-19
Bikaner	23241	0	23241	23239
Deesa	198	0	198	198
Sri Ganganagar	1898	0	1898	1899
Jodhpur	1743	0	1743	1744
Nokha	70	0	70	70

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	1-May-19	1-May-19	1-May-19	29-Apr-19
Deesa	49	0	49	50
Bikaner	3823	40	3863	3824
Jodhpur	9311	30	9341	9476
Nokha	2624	0	2624	2644
Sri Ganganagar	4566	50	4616	4497

Churi and Korma Prices:		2-May-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1770
Korma	Jodhpur	2438
Churi	Sri Ganganagar	1575
Korma	Sri Ganganagar	2250

Guar Export Prices:		2-May-19	2-May-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		89	1280
Guargum Powder	200 Mesh 5000 CPS	108	1553
	200 Mesh 3500 CPS	103	1481
Guargum Meal	Meal 40%	24	345
	Meal 50%	34	489

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			2-May-19	1-May-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4170	4190	-20
		Jodhpur(Delivery)	4379	4400	-21
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4150	Closed	-
		Sri-Ganganagar (Delivery)	4300	Closed	-
		Rawla (Loose)	4050	Closed	-
		Gharsana (Loose)	NR	Closed	-
		Raisinghnagar (Loose)	4130	Closed	-
	Bikaner	Bikaner (Loose)	4080	4050	30
		Bikaner (Delivery)	4284	4253	32
		Nokha(Loose)	4100	4050	50
		Nokha (Delivery)	4305	4253	53
		Khajuwala (Loose)	NA	NA	-
		Khajuwala (Delivery)	NA	NA	-
		Lunkaransar (Loose)	4050	4050	Unch
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	4050	4050	Unch
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	4100	Closed	-
	Churu	Churu (Delivery)	4150	Closed	-
	Alwar	Alwar (Loose)	3900	Closed	-
Haryana	Hisar	Adampur (Loose)	4125	4100	25
		Adampur (Delivery)	4331	4305	26
	Bhiwani	Bhiwani (Delivery)	4250	4250	Unch
		Siwani (Loose)	4280	4200	80
	Sirsa	Sirsa (Loose)	NA	NA	-
		Dhabwali (Loose)	NA	NA	-
		Dhabwali (Delivery)	NA	NA	-

		Ellanabad (Loose)	NA	NA	-
	Fatehabad	Fatehabad (Loose)	NA	NA	-
Gujarat	Banaskantha	Deesa (Loose)	3925	3875	50
	Patan	Patan (Loose)	3950	3985	-35
	Rajkot	Rajkot (Loose)	3975	3975	Unch
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8825	9000	-175
	Alwar	Alwar	8700	Closed	-
	Hanumangarh	Nohar	8900	8900	Unch
Haryana	Bhiwani	Bhiwani	8900	8900	Unch
	Sirsa	Sirsa	NA	NA	-
		Dhabwali	NA	NA	-
		Ellanabad	NA	NA	-
	Fatehabad	Fatehabad	NA	NA	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			2-May-19	1-May-19	
Rajasthan	Jodhpur	Jodhpur	36	3	33
	Sri-Ganganagar	Sri-Ganganagar	200	Closed	-
		Rawla	100	Closed	-
		Gharsana	NR	Closed	-
		Raisinghnagar	200	Closed	-
	Bikaner	Bikaner	250	200	50
		Nokha	450	450	Unch
		Khajuwala	NA	NA	-
		Lunkaransar	200	200	Unch
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	100	150	-50
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	100	Closed	-
	Churu	Churu	500	Closed	-
	Alwar	Alwar	200	Closed	-
Haryana	Hisar	Adampur	200	40	160
	Bhiwani	Bhiwani	400	400	Unch
		Siwani	1300	1500	-200
	Sirsa	Sirsa	NA	NA	-

		Dhabwali	NA	NA	-
		Ellanabad	NA	NA	-
	Fatehabad	Fatehabad	NA	NA	-
	Banaskantha	Deesa	10	15	-5
Gujarat	Patan	Patan	39	33	6
	Rajkot	Rajkot	60	60	Unch
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			4345	3051	1294

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