

Domestic Fundamentals:

- *Mixed sentiments reported among major spot markets on Friday amid higher arrivals.*
- *All India weekly average prices decreased by 0.53 percent to Rs. 3887.84 per quintal during the week ended 31st April 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3908.48 per quintal during 16-23 April 2019. As compared to prices in the week 24-31 April 2018, the prices are firm by 4.11 percent. Prices are expected to remain steady to firm in coming days.*
- *Lower arrivals of guar accompanied with good demand for churi/korma in domestic market and export demand for guar gum in foreign market is likely to provide support to prices in domestic market. As of now prices are hovering around Rs 4330 per quintal. Guar is likely to be bullish with small technical corrections in coming weeks and touch Rs 4400.00-4450.00 per quintal.*
- *As per data released by Baker Hughes the number of oil rigs in USA has decreased to 991 as on 26th April 2019 down by 21 compared to 18th April 2019 and by 30 compared to 27th April 2018. The total number of oilrigs was recorded at 2213 worldwide in March'19 compared to 2179 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*
- *As per trade sources, recovery of guar gum from guar seed in Barmer, Bikaner and Ganganagar is coming around 29.50 -30.50 kg respectively. Export demand for guar gum is expected to remain at higher side during April-19. As of now guar gum prices in Jodhpur are hovering around Rs 8950 per quintal.*
- *The wholesale price index of guar seed during March'19 remained unchanged compared to previous month at 97.3. The WPI for March 2019 is up by 1.6 compared to last year for the same month and by 10.7 compared to March 2017. WPI is expected to stay firm in March'19.*
- *As per trade sources, export of guar split has increased in the month of March-19. Exports in the month of March-19 are up by around 16.38% compared to previous month. India exported around 10800 tonnes of guar split in the month of March-19 at an average FoB of \$ 1352.14 per tonne. Of the total quantity, around 8880 tonnes and 1239.83 tonnes have been exported to China and Unites States respectively.*
- *As per trade sources, export of guar gum has increased in the month of March-19 by 22.26 percent compared to previous month. India exported around 28907 tonnes of guar gum at an average FoB of \$ 1718.53 per tonne in the month of March-19 compared to 23643 tonnes in January-19 at an average FoB of \$ 1792.92 per tonne.*

Outlook: *Prices are likely to trade steady to firm in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-19	-4	4371	4414	4345	4379.5	42010	-21,710	44430	-10,340
June-19	-3.5	4446	4473.5	4413	4446	37150	-15,250	74270	5,210

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-19	27	8800	8840	8744	8815	8000	-11,095	20560	-2,830
June-19	25	8968	8994	8902	8971	9010	-9,185	48140	1,490

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	2-May-19	2-May-19	2-May-19	29-Apr-19
Bikaner	23241	0	23241	23239
Deesa	198	0	198	198
Sri Ganganagar	1898	0	1898	1899
Jodhpur	1743	0	1743	1744
Nokha	70	0	70	70

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	2-May-19	2-May-19	2-May-19	29-Apr-19
Deesa	49	0	49	50
Bikaner	3774	40	3814	3824
Jodhpur	9246	69	9315	9476
Nokha	2624	0	2624	2644
Sri Ganganagar	4566	50	4616	4497

Churi and Korma Prices:		3-May-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1800
Korma	Jodhpur	2438
Churi	Sri Ganganagar	1575
Korma	Sri Ganganagar	2250

Guar Export Prices:		3-May-19	3-May-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		89	1285
Guargum Powder	200 Mesh 5000 CPS	108	1559
	200 Mesh 3500 CPS	103	1487
Guargum Meal	Meal 40%	24	347
	Meal 50%	34	491

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			3-May-19	2-May-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4190	4170	20
		Jodhpur(Delivery)	4400	4379	21
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4100	4150	-50
		Sri-Ganganagar (Delivery)	4250	4300	-50
		Rawla (Loose)	4030	4050	-20
		Gharsana (Loose)	NR	4040	-
		Raisinghnagar (Loose)	4120	4130	-10
	Bikaner	Bikaner (Loose)	4050	4080	-30
		Bikaner (Delivery)	4253	4284	-32
		Nokha(Loose)	4080	4100	-20
		Nokha (Delivery)	4284	4305	-21
		Khajuwala (Loose)	4090	NA	-
		Khajuwala (Delivery)	4295	NA	-
		Lunkaransar (Loose)	4150	4050	100
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	4200	4050	150
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	4100	4100	Unch
	Churu	Churu (Delivery)	4250	4150	100
	Alwar	Alwar (Loose)	4000	3900	100
Haryana	Hisar	Adampur (Loose)	NA	4125	-
		Adampur (Delivery)	NA	4331	-
	Bhiwani	Bhiwani (Delivery)	4375	4250	125
		Siwani (Loose)	4300	4280	20
	Sirsa	Sirsa (Loose)	NA	NA	-
		Dhabwali (Loose)	NA	NA	-
		Dhabwali (Delivery)	NA	NA	-

		Ellanabad (Loose)	NA	NA	-
	Fatehabad	Fatehabad (Loose)	NA	NA	-
Gujarat	Banaskantha	Deesa (Loose)	4000	3925	75
	Patan	Patan (Loose)	3940	3950	-10
	Rajkot	Rajkot (Loose)	4030	3975	55
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8825	8825	Unch
	Alwar	Alwar	9000	8700	300
	Hanumangarh	Nohar	9000	8900	100
Haryana	Bhiwani	Bhiwani	9000	8900	100
	Sirsa	Sirsa	NA	NA	-
		Dhabwali	NA	NA	-
		Ellanabad	NA	NA	-
	Fatehabad	Fatehabad	NA	NA	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			3-May-19	2-May-19	
Rajasthan	Jodhpur	Jodhpur	29	36	-7
	Sri-Ganganagar	Sri-Ganganagar	200	200	Unch
		Rawla	100	100	Unch
		Gharsana	NR	27	-
		Raisinghnagar	300	200	100
	Bikaner	Bikaner	300	250	50
		Nokha	350	450	-100
		Khajuwala	100	NA	-
		Lunkaransar	100	200	-100
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	200	100	100
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	150	100	50
	Churu	Churu	600	500	100
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	NA	200	-
	Bhiwani	Bhiwani	450	400	50
		Siwani	1300	1300	Unch
	Sirsa	Sirsa	NA	NA	-
		Dhabwali	NA	NA	-

		Ellanabad	NA	NA	-
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	15	10	5
	Patan	Patan	10	39	-29
	Rajkot	Rajkot	45	60	-15
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			4449	4372	77

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