

Domestic Fundamentals:

- *Mixed sentiments reported among major spot markets on Saturday amid lower arrivals.*
- *As per data released by Baker Hughes the number of oil rigs in USA has decreased to 990 as on 03rd May 2019 down by 42 compared to 26th April 2019 and by 30 compared to 04th May 2018. The total number of oilrigs was recorded at 2213 worldwide in March'19 compared to 2179 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*
- *All India weekly average prices decreased by 0.53 percent to Rs. 3887.84 per quintal during the week ended 31st April 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3908.48 per quintal during 16-23 April 2019. As compared to prices in the week 24-31 April 2018, the prices are firm by 4.11 percent. Prices are expected to remain steady to firm in coming days.*
- *Lower arrivals of guar accompanied with good demand for churi/korma in domestic market and export demand for guar gum in foreign market is likely to provide support to prices in domestic market. As of now prices are hovering around Rs 4330 per quintal. Guar is likely to be bullish with small technical corrections in coming weeks and touch Rs 4400.00-4450.00 per quintal.*
- *As per trade sources, recovery of guar gum from guar seed in Barmer, Bikaner and Ganganagar is coming around 29.50 -30.50 kg respectively. Export demand for guar gum is expected to remain at higher side during April-19. As of now guar gum prices in Jodhpur are hovering around Rs 8950 per quintal.*
- *The wholesale price index of guar seed during March'19 remained unchanged compared to previous month at 97.3. The WPI for March 2019 is up by 1.6 compared to last year for the same month and by 10.7 compared to March 2017. WPI is expected to stay firm in March'19.*
- *As per trade sources, export of guar split has increased in the month of March-19. Exports in the month of March-19 are up by around 16.38% compared to previous month. India exported around 10800 tonnes of guar split in the month of March-19 at an average FoB of \$ 1352.14 per tonne. Of the total quantity, around 8880 tonnes and 1239.83 tonnes have been exported to China and Unites States respectively.*
- *As per trade sources, export of guar gum has increased in the month of March-19 by 22.26 percent compared to previous month. India exported around 28907 tonnes of guar gum at an average FoB of \$ 1718.53 per tonne in the month of March-19 compared to 23643 tonnes in January-19 at an average FoB of \$ 1792.92 per tonne.*

Outlook: *Prices are likely to trade steady to firm in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-19	-18	4371	4414	4345	4365.5	42010	-21,710	44430	-10,340
June-19	-19	4446	4473.5	4413	4430.5	37150	-15,250	74270	5,210

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-19	1	8800	8840	8744	8789	8000	-11,095	20560	-2,830
June-19	-2	8968	8994	8902	8944	9010	-9,185	48140	1,490

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	3-May-19	3-May-19	3-May-19	29-Apr-19
Bikaner	23241	0	23241	23239
Deesa	198	0	198	198
Sri Ganganagar	1898	0	1898	1899
Jodhpur	1743	0	1743	1744
Nokha	70	0	70	70

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	3-May-19	3-May-19	3-May-19	29-Apr-19
Deesa	49	0	49	50
Bikaner	3774	40	3814	3824
Jodhpur	9246	69	9315	9476
Nokha	2624	0	2624	2644
Sri Ganganagar	4566	50	4616	4497

Churi and Korma Prices:		4-May-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1800
Korma	Jodhpur	2438
Churi	Sri Ganganagar	1575
Korma	Sri Ganganagar	2250

Guar Export Prices:		4-May-19	4-May-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		89	1287
Guargum Powder	200 Mesh 5000 CPS	108	1561
	200 Mesh 3500 CPS	103	1489
Guargum Meal	Meal 40%	24	347
	Meal 50%	34	491

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			4-May-19	3-May-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4300	4190	110
		Jodhpur(Delivery)	4515	4400	116
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4150	4100	50
		Sri-Ganganagar (Delivery)	4300	4250	50
		Rawla (Loose)	4020	4030	-10
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	4110	4120	-10
	Bikaner	Bikaner (Loose)	4100	4050	50
		Bikaner (Delivery)	4305	4253	53
		Nokha(Loose)	4100	4080	20
		Nokha (Delivery)	4305	4284	21
		Khajuwala (Loose)	4100	4090	10
		Khajuwala (Delivery)	4305	4295	11
		Lunkaransar (Loose)	4100	4150	-50
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	4200	4200	Unch
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	4100	4100	Unch
	Churu	Churu (Delivery)	4250	4250	Unch
	Alwar	Alwar (Loose)	4000	4000	Unch
Haryana	Hisar	Adampur (Loose)	NA	NA	-
		Adampur (Delivery)	NA	NA	-
	Bhiwani	Bhiwani (Delivery)	4350	4375	-25
		Siwani (Loose)	4200	4300	-100
	Sirsa	Sirsa (Loose)	NA	NA	-
		Dhabwali (Loose)	NA	NA	-
		Dhabwali (Delivery)	NA	NA	-
		Ellanabad (Loose)	NA	NA	-

	Fatehabad	Fatehabad (Loose)	NA	NA	-
Gujarat	Banaskantha	Deesa (Loose)	4000	4000	Unch
	Patan	Patan (Loose)	4000	3940	60
	Rajkot	Rajkot (Loose)	4025	4030	-5
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8900	8825	75
	Alwar	Alwar	9000	9000	Unch
	Hanumangarh	Nohar	9000	9000	Unch
Haryana	Bhiwani	Bhiwani	9000	9000	Unch
	Sirsa	Sirsa	NA	NA	-
		Dhabwali	NA	NA	-
		Ellanabad	NA	NA	-
	Fatehabad	Fatehabad	NA	NA	-

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			4-May-19	3-May-19	
Guar Seed	Jodhpur	Jodhpur	29	29	Unch
	Sri-Ganganagar	Sri-Ganganagar	200	200	Unch
		Rawla	100	100	Unch
		Gharsana	NR	NR	-
		Raisinghnagar	200	300	-100
	Bikaner	Bikaner	100	300	-200
		Nokha	300	350	-50
		Khajuwala	50	100	-50
		Lunkaransar	100	100	Unch
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	200	200	Unch
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	100	150	-50
	Churu	Churu	600	600	Unch
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	NA	NA	-
	Bhiwani	Bhiwani	200	450	-250
		Siwani	1000	1300	-300
	Sirsa	Sirsa	NA	NA	-
		Dhabwali	NA	NA	-
		Ellanabad	NA	NA	-

	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	5	15	-10
	Patan	Patan	9	10	-1
	Rajkot	Rajkot	120	45	75
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			3513	4449	-936

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