

Domestic Fundamentals:

- Mostly firm sentiments reported among major spot markets on Tuesday amid higher arrivals. Some of the Mandis in Rajasthan remained closed due to a local festival. Furthermore, some Mandis in Haryana have no arrivals of guar due to high arrivals of Wheat and Mustard.
- Guar seed future June contract touched a low of Rs 4422.00 per quintal before closing at Rs 4429.00 per quintal. As per trade sources, guar is likely to be bullish with small technical corrections in coming weeks and touch Rs 4600.00-4650.00 per quintal due to lower arrivals and good export demand.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 990 as on 03rd May 2019 down by 42 compared to 26th April 2019 and by 30 compared to 04th May 2018. The total number of oilrigs was recorded at 2213 worldwide in March'19 compared to 2179 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- All India weekly average prices decreased by 0.53 percent to Rs. 3887.84 per quintal during the week ended 31st April 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3908.48 per quintal during 16-23 April 2019. As compared to prices in the week 24-31 April 2018, the prices are firm by 4.11 percent. Prices are expected to remain steady to firm in coming days.
- As per trade sources, recovery of guar gum from guar seed in Barmer, Bikaner and Ganganagar is coming around 29.50 -30.50 kg respectively. Export demand for guar gum is expected to remain at higher side during April-19. As of now guar gum prices in Jodhpur are hovering around Rs 8950 per quintal.
- The wholesale price index of guar seed during March'19 remained unchanged compared to previous month at 97.3. The WPI for March 2019 is up by 1.6 compared to last year for the same month and by 10.7 compared to March 2017. WPI is expected to stay firm in March'19.
- As per trade sources, export of guar split has increased in the month of March-19. Exports in the month of March-19 are up by around 16.38% compared to previous month. India exported around 10800 tonnes of guar split in the month of March-19 at an average FoB of \$ 1352.14 per tonne. Of the total quantity, around 8880 tonnes and 1239.83 tonnes have been exported to China and Unites States respectively.
- As per trade sources, export of guar gum has increased in the month of March-19 by 22.26 percent compared to previous month. India exported around 28907 tonnes of guar gum at an average FoB of \$ 1718.53 per tonne in the month of March-19 compared to 23643 tonnes in January-19 at an average FoB of \$ 1792.92 per tonne.

Outlook: Prices are likely to trade steady to firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-19	2.5	4426.5	4460	4422	4429	21800	-24,460	25680	-7,090
June-19	-1.5	4501.5	4528	4491	4500	49810	-13,270	92190	5,110

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-19	-25	8897	8950	8860	8872	9100	-2,175	11190	-4,965
June-19	-43	9065	9105	9020	9022	14405	-1,745	55605	3,460

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	6-May-19	6-May-19	6-May-19	6-May-19
Bikaner	22948	0	22948	22947
Deesa	139	0	139	139
Sri Ganganagar	1898	0	1898	1899
Jodhpur	1743	0	1743	1744
Nokha	70	0	70	70

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	6-May-19	6-May-19	6-May-19	6-May-19
Deesa	49	0	49	50
Bikaner	3784	0	3784	3784
Jodhpur	9196	30	9226	9198
Nokha	2449	0	2449	2450
Sri Ganganagar	4616	20	4636	4617

Churi and Korma Prices:		7-May-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1825
Korma	Jodhpur	2456
Churi	Sri Ganganagar	1575
Korma	Sri Ganganagar	2250

Guar Export Prices:		7-May-19	7-May-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		89	1284
Guargum Powder	200 Mesh 5000 CPS	108	1558
	200 Mesh 3500 CPS	103	1486
Guargum Meal	Meal 40%	24	346
	Meal 50%	34	491

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			7-May-19	6-May-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4450	4400	50
		Jodhpur(Delivery)	4673	4620	53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4150	4150	Unch
		Sri-Ganganagar (Delivery)	4300	4300	Unch
		Rawla (Loose)	4150	Closed	-
		Gharsana (Loose)	NR	Closed	-
		Raisinghnagar (Loose)	4190	Closed	-
	Bikaner	Bikaner (Loose)	Closed	Closed	-
		Bikaner (Delivery)	Closed	Closed	-
		Nokha(Loose)	4170	4160	10
		Nokha (Delivery)	4379	4368	11
		Khajuwala (Loose)	Closed	Closed	-
		Khajuwala (Delivery)	Closed	Closed	-
		Lunkaransar (Loose)	Closed	Closed	-
	Hanumangarh	Hanumangarh (Loose)	NA	Closed	-
		Hanumangarh (Delivery)	NA	Closed	-
		Nohar (Loose)	4250	Closed	-
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	Closed	4150	-
	Churu	Churu (Delivery)	4300	Closed	-
	Alwar	Alwar (Loose)	4000	Closed	-
Haryana	Hisar	Adampur (Loose)	4200	4200	Unch
		Adampur (Delivery)	4410	4410	Unch
	Bhiwani	Bhiwani (Delivery)	4400	4400	Unch
		Siwani (Loose)	4350	4330	20
	Sirsa	Sirsa (Loose)	NA	NA	-
		Dhabwali (Loose)	NA	NA	-
		Dhabwali (Delivery)	NA	NA	-

		Ellanabad (Loose)	NA	NA	-
	Fatehabad	Fatehabad (Loose)	NA	NA	-
Gujarat	Banaskantha	Deesa (Loose)	Closed	3950	-
	Patan	Patan (Loose)	Closed	3950	-
	Rajkot	Rajkot (Loose)	4115	4050	65
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9000	9000	Unch
	Alwar	Alwar	9000	Closed	-
	Hanumangarh	Nohar	9100	Closed	-
Haryana	Bhiwani	Bhiwani	9150	9150	Unch
	Sirsa	Sirsa	NA	NA	-
		Dhabwali	NA	NA	-
		Ellanabad	NA	NA	-
	Fatehabad	Fatehabad	NA	NA	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			7-May-19	6-May-19	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	200	50	150
		Rawla	50	Closed	-
		Gharsana	NR	Closed	-
		Raisinghnagar	300	Closed	-
	Bikaner	Bikaner	Closed	Closed	-
		Nokha	300	350	-50
		Khajuwala	Closed	Closed	-
		Lunkaransar	Closed	Closed	-
	Hanumangarh	Hanumangarh	NA	Closed	-
		Nohar	200	Closed	-
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	Closed	100	-
	Churu	Churu	500	Closed	-
	Alwar	Alwar	200	Closed	-
Haryana	Hisar	Adampur	300	300	Unch
	Bhiwani	Bhiwani	400	600	-200
		Siwani	1000	500	500
	Sirsa	Sirsa	NA	NA	-
		Dhabwali	NA	NA	-

		Ellanabad	NA	NA	-
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	Closed	5	-
	Patan	Patan	Closed	11	-
	Rajkot	Rajkot	24	10	14
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			3474	1926	1548

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