

**Domestic Fundamentals:**

- Mostly weak sentiments reported among major spot markets on Wednesday amid lower arrivals. Hanumangarh, Sirsa and Fatehabad have no arrivals of guar due to high arrivals of Wheat and Mustard.
- As per trade sources, millers are offering gum powder 200mesh/5000CPS and gum powder 200mesh/3500CPS for FoB \$1550-1560 per tonne and FoB \$1480-1490 per tonne respectively at mundra port. Guar gum in Jodhpur is hovering around Rs 9000 per quintal. Prices are expected to trade steady to firm in near future due better export demand and lower arrivals. Traders are advised to buy on correction.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 990 as on 03rd May 2019 down by 42 compared to 26th April 2019 and by 30 compared to 04th May 2018. The total number of oilrigs was recorded at 2213 worldwide in March'19 compared to 2179 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- All India weekly average prices decreased by 0.53 percent to Rs. 3887.84 per quintal during the week ended 31st April 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3908.48 per quintal during 16-23 April 2019. As compared to prices in the week 24-31 April 2018, the prices are firm by 4.11 percent. Prices are expected to remain steady to firm in coming days.
- As per trade sources, recovery of guar gum from guar seed in Barmer, Bikaner and Ganganagar is coming around 29.50 -30.50 kg respectively. Export demand for guar gum is expected to remain at higher side during April-19. As of now guar gum prices in Jodhpur are hovering around Rs 9000 per quintal.
- The wholesale price index of guar seed during March'19 remained unchanged compared to previous month at 97.3. The WPI for March 2019 is up by 1.6 compared to last year for the same month and by 10.7 compared to March 2017. WPI is expected to stay firm in March'19.
- As per trade sources, export of guar split has increased in the month of March-19. Exports in the month of March-19 are up by around 16.38% compared to previous month. India exported around 10800 tonnes of guar split in the month of March-19 at an average FoB of \$ 1352.14 per tonne. Of the total quantity, around 8880 tonnes and 1239.83 tonnes have been exported to China and Unites States respectively.
- As per trade sources, export of guar gum has increased in the month of March-19 by 22.26 percent compared to previous month. India exported around 28907 tonnes of guar gum at an average FoB of \$ 1718.53 per tonne in the month of March-19 compared to 23643 tonnes in January-19 at an average FoB of \$ 1792.92 per tonne.

**Outlook:** Prices are likely to trade steady to firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-19	-22.5	4435	4442	4403	4410	14580	-7,220	19690	-5,990
June-19	-29.5	4502	4508	4466.5	4471.5	42200	-7,610	97260	5,070

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-19	-44	8892	8902	8823	8840	6455	-2,645	7125	-4,065
June-19	-56	9032	9045	8958	8977	12430	-1,975	57555	1,950

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	7-May-19	7-May-19	7-May-19	6-May-19
Bikaner	22948	0	22948	22947
Deesa	139	0	139	139
Sri Ganganagar	1898	0	1898	1899
Jodhpur	1743	0	1743	1744
Nokha	70	0	70	70

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	7-May-19	7-May-19	7-May-19	6-May-19
Deesa	49	0	49	50
Bikaner	3784	0	3784	3784
Jodhpur	9196	30	9226	9198
Nokha	2449	0	2449	2450
Sri Ganganagar	4616	20	4636	4617

Churi and Korma Prices:		8-May-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1825
Korma	Jodhpur	2475
Churi	Sri Ganganagar	1650
Korma	Sri Ganganagar	2288

Guar Export Prices:		8-May-19	8-May-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		89	1279
Guargum Powder	200 Mesh 5000 CPS	108	1552
	200 Mesh 3500 CPS	103	1480
Guargum Meal	Meal 40%	24	345
	Meal 50%	34	489

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			8-May-19	7-May-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4450	4450	Unch
		Jodhpur(Delivery)	4673	4673	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4150	4150	Unch
		Sri-Ganganagar (Delivery)	4300	4300	Unch
		Rawla (Loose)	4150	4150	Unch
		Gharsana (Loose)	NR	4150	-
		Raisinghnagar (Loose)	4200	4190	10
	Bikaner	Bikaner (Loose)	4200	Closed	-
		Bikaner (Delivery)	4410	Closed	-
		Nokha(Loose)	4150	4170	-20
		Nokha (Delivery)	4358	4379	-21
		Khajuwala (Loose)	4140	Closed	-
		Khajuwala (Delivery)	4347	Closed	-
		Lunkaransar (Loose)	Closed	Closed	-
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	4250	4250	Unch
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	4100	Closed	-
	Churu	Churu (Delivery)	4250	4300	-50
	Alwar	Alwar (Loose)	4000	4000	Unch
Haryana	Hisar	Adampur (Loose)	4200	4200	Unch
		Adampur (Delivery)	4410	4410	Unch
	Bhiwani	Bhiwani (Delivery)	4400	4400	Unch
		Siwani (Loose)	4300	4350	-50
	Sirsa	Sirsa (Loose)	NA	NA	-
		Dhabwali (Loose)	NA	NA	-
		Dhabwali (Delivery)	NA	NA	-
		Ellanabad (Loose)	NA	NA	-

	Fatehabad	Fatehabad (Loose)	NA	NA	-
Gujarat	Banaskantha	Deesa (Loose)	4000	Closed	-
	Patan	Patan (Loose)	3985	Closed	-
	Rajkot	Rajkot (Loose)	4105	4115	-10
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9000	9000	Unch
	Alwar	Alwar	9000	9000	Unch
	Hanumangarh	Nohar	9150	9100	50
Haryana	Bhiwani	Bhiwani	9000	9150	-150
	Sirsa	Sirsa	NA	NA	-
		Dhabwali	NA	NA	-
		Ellanabad	NA	NA	-
	Fatehabad	Fatehabad	NA	NA	-

## Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			8-May-19	7-May-19	
Guar Seed	Jodhpur	Jodhpur	10	NA	-
	Sri-Ganganagar	Sri-Ganganagar	100	200	-100
		Rawla	50	50	Unch
		Gharsana	NR	63	-
		Raisinghnagar	250	300	-50
	Bikaner	Bikaner	150	Closed	-
		Nokha	300	300	Unch
		Khajuwala	50	Closed	-
		Lunkaransar	Closed	Closed	-
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	100	200	-100
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	150	Closed	-
	Churu	Churu	500	500	Unch
	Alwar	Alwar	150	200	-50
Haryana	Hisar	Adampur	125	300	-175
	Bhiwani	Bhiwani	200	400	-200
		Siwani	1000	1000	Unch
	Sirsa	Sirsa	NA	NA	-
		Dhabwali	NA	NA	-
		Ellanabad	NA	NA	-

	<b>Fatehabad</b>	Fatehabad	NA	NA	-
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	10	Closed	-
	<b>Patan</b>	Patan	5	Closed	-
	<b>Rajkot</b>	Rajkot	120	24	96
	<b>Jamnagar</b>	Dhrol	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	NA	NA	-
<b>Total Arrivals/Above Markets</b>			<b>3270</b>	<b>3537</b>	<b>-267</b>

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