

Domestic Fundamentals:

- *Mixed sentiments reported among major spot markets on Thursday amid higher arrivals.*
- *All India weekly average prices increased by 1.64 percent to Rs. 3951.59 per quintal during the week ended 08th May 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3887.84 per quintal during 24-31 April 2019. As compared to prices in the week 01-08 May 2018, the prices are firm by 12.76 percent. Prices are expected to remain steady to firm in coming days.*
- *As per trade sources, millers are offering gum powder 200mesh/5000CPS and gum powder 200mesh/3500CPS for FoB \$1550-1560 per tonne and FoB \$1480-1490 per tonne respectively at mundra port. Guar gum in Jodhpur is hovering around Rs 9000 per quintal. Prices are expected to trade steady to firm in near future due better export demand and lower arrivals. Traders are advised to buy on correction.*
- *As per data released by Baker Hughes the number of oil rigs in USA has decreased to 990 as on 03rd May 2019 down by 42 compared to 26th April 2019 and by 30 compared to 04th May 2018. The total number of oilrigs was recorded at 2213 worldwide in March'19 compared to 2179 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*
- *As per trade sources, recovery of guar gum from guar seed in Barmer, Bikaner and Ganganagar is coming around 29.50 -30.50 kg respectively. Export demand for guar gum is expected to remain at higher side during April-19. As of now guar gum prices in Jodhpur are hovering around Rs 9000 per quintal.*
- *The wholesale price index of guar seed during March'19 remained unchanged compared to previous month at 97.3. The WPI for March 2019 is up by 1.6 compared to last year for the same month and by 10.7 compared to March 2017. WPI is expected to stay firm in March'19.*
- *As per trade sources, export of guar split has increased in the month of March-19. Exports in the month of March-19 are up by around 16.38% compared to previous month. India exported around 10800 tonnes of guar split in the month of March-19 at an average FoB of \$ 1352.14 per tonne. Of the total quantity, around 8880 tonnes and 1239.83 tonnes have been exported to China and Unites States respectively.*
- *As per trade sources, export of guar gum has increased in the month of March-19 by 22.26 percent compared to previous month. India exported around 28907 tonnes of guar gum at an average FoB of \$ 1718.53 per tonne in the month of March-19 compared to 23643 tonnes in January-19 at an average FoB of \$ 1792.92 per tonne.*

Outlook: *Prices are likely to trade steady to firm in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-19	-23	4418.5	4449	4391	4391	16750	2,170	12140	-7,550
June-19	-19.5	4478	4495	4452.5	4455	55090	12,890	105790	8,530

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-19	-2	8850	8909	8846	8849	5875	-580	4160	-2,965
June-19	-10	8985	9026	8964	8975	12110	-320	58750	1,195

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	8-May-19	8-May-19	8-May-19	6-May-19
Bikaner	22949	0	22949	22947
Deesa	139	0	139	139
Sri Ganganagar	1898	0	1898	1899
Jodhpur	1743	0	1743	1744
Nokha	70	0	70	70

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	8-May-19	8-May-19	8-May-19	6-May-19
Deesa	49	0	49	50
Bikaner	3784	0	3784	3784
Jodhpur	9196	30	9226	9198
Nokha	2449	0	2449	2450
Sri Ganganagar	4516	40	4556	4617

Churi and Korma Prices:		9-May-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1825
Korma	Jodhpur	2475
Churi	Sri Ganganagar	1650
Korma	Sri Ganganagar	2288

Guar Export Prices:		9-May-19	9-May-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		89	1274
Guargum Powder	200 Mesh 5000 CPS	108	1546
	200 Mesh 3500 CPS	103	1474
Guargum Meal	Meal 40%	24	344
	Meal 50%	34	487

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			9-May-19	8-May-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4450	4450	Unch
		Jodhpur(Delivery)	4673	4673	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4150	4150	Unch
		Sri-Ganganagar (Delivery)	4300	4300	Unch
		Rawla (Loose)	4150	4150	Unch
		Gharsana (Loose)	NR	4160	-
		Raisinghnagar (Loose)	4175	4200	-25
	Bikaner	Bikaner (Loose)	4180	4200	-20
		Bikaner (Delivery)	4389	4410	-21
		Nokha(Loose)	4175	4150	25
		Nokha (Delivery)	4384	4358	26
		Khajuwala (Loose)	4220	4140	80
		Khajuwala (Delivery)	4431	4347	84
		Lunkaransar (Loose)	Closed	Closed	-
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	4215	4250	-35
		Pilibanga (Loose)	NR	4050	-
	Nagaur	Nagaur (Loose)	4050	4100	-50
	Churu	Churu (Delivery)	4250	4250	Unch
	Alwar	Alwar (Loose)	4000	4000	Unch
Haryana	Hisar	Adampur (Loose)	4250	4200	50
		Adampur (Delivery)	4463	4410	53
	Bhiwani	Bhiwani (Delivery)	4375	4400	-25
		Siwani (Loose)	4300	4300	Unch
	Sirsa	Sirsa (Loose)	4225	NA	-
		Dhabwali (Loose)	NA	NA	-
		Dhabwali (Delivery)	NA	NA	-
		Ellanabad (Loose)	NA	NA	-

	Fatehabad	Fatehabad (Loose)	4000	NA	-
Gujarat	Banaskantha	Deesa (Loose)	4025	4000	25
	Patan	Patan (Loose)	3925	3985	-60
	Rajkot	Rajkot (Loose)	4080	4105	-25
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8950	9000	-50
	Alwar	Alwar	9000	9000	Unch
	Hanumangarh	Nohar	9000	9150	-150
Haryana	Bhiwani	Bhiwani	8950	9000	-50
	Sirsa	Sirsa	9000	NA	-
		Dhabwali	NA	NA	-
		Ellanabad	NA	NA	-
	Fatehabad	Fatehabad	8900	NA	-

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			9-May-19	8-May-19	
Guar Seed	Jodhpur	Jodhpur	24	10	14
	Sri-Ganganagar	Sri-Ganganagar	150	100	50
		Rawla	50	50	Unch
		Gharsana	NR	7	-
		Raisinghnagar	300	250	50
	Bikaner	Bikaner	250	150	100
		Nokha	350	300	50
		Khajuwala	100	50	50
		Lunkaransar	Closed	Closed	-
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	250	100	150
		Pilibanga	NR	18	-
	Nagaur	Nagaur	150	150	Unch
	Churu	Churu	500	500	Unch
	Alwar	Alwar	150	150	Unch
Haryana	Hisar	Adampur	300	125	175
	Bhiwani	Bhiwani	300	200	100
		Siwani	500	1000	-500
	Sirsa	Sirsa	500	NA	-
		Dhabwali	NA	NA	-
		Ellanabad	NA	NA	-

	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	60	10	50
	Patan	Patan	1	5	-4
	Rajkot	Rajkot	140	120	20
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			4075	3295	780

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