

Domestic Fundamentals:

- *Weak sentiments reported among major spot markets on Friday amid higher arrivals.*
- *All India weekly average prices increased by 1.64 percent to Rs. 3951.59 per quintal during the week ended 08th May 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3887.84 per quintal during 24-31 April 2019. As compared to prices in the week 01-08 May 2018, the prices are firm by 12.76 percent. Prices are expected to remain steady to firm in coming days.*
- *As per trade sources, millers are offering gum powder 200mesh/5000CPS and gum powder 200mesh/3500CPS for FoB \$1550-1560 per tonne and FoB \$1480-1490 per tonne respectively at mundra port. Guar gum in Jodhpur is hovering around Rs 9000 per quintal. Prices are expected to trade steady to firm in near future due better export demand and lower arrivals. Traders are advised to buy on correction.*
- *As per data released by Baker Hughes the number of oil rigs in USA has decreased to 990 as on 03rd May 2019 down by 42 compared to 26th April 2019 and by 30 compared to 04th May 2018. The total number of oilrigs was recorded at 2213 worldwide in March'19 compared to 2179 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*
- *As per trade sources, recovery of guar gum from guar seed in Barmer, Bikaner and Ganganagar is coming around 29.50 -30.50 kg respectively. Export demand for guar gum is expected to remain at higher side during April-19. As of now guar gum prices in Jodhpur are hovering around Rs 9000 per quintal.*
- *The wholesale price index of guar seed during March'19 remained unchanged compared to previous month at 97.3. The WPI for March 2019 is up by 1.6 compared to last year for the same month and by 10.7 compared to March 2017. WPI is expected to stay firm in March'19.*
- *As per trade sources, export of guar split has increased in the month of March-19. Exports in the month of March-19 are up by around 16.38% compared to previous month. India exported around 10800 tonnes of guar split in the month of March-19 at an average FoB of \$ 1352.14 per tonne. Of the total quantity, around 8880 tonnes and 1239.83 tonnes have been exported to China and Unites States respectively.*
- *As per trade sources, export of guar gum has increased in the month of March-19 by 22.26 percent compared to previous month. India exported around 28907 tonnes of guar gum at an average FoB of \$ 1718.53 per tonne in the month of March-19 compared to 23643 tonnes in January-19 at an average FoB of \$ 1792.92 per tonne.*

Outlook: *Prices are likely to trade range bound with firm bias to continue in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-19	-19	4407.5	4414	4371	4381	16750	2,170	12140	-7,550
June-19	-16	4435	4477	4434.5	4442	55090	12,890	105790	8,530

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-19	-2	8850	8909	8846	8849	5875	-580	4160	-2,965
June-19	-10	8985	9026	8964	8975	12110	-320	58750	1,195

Guar Seed Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	9-May-19	9-May-19	9-May-19	6-May-19
Bikaner	22889	0	22889	22947
Deesa	139	0	139	139
Sri Ganganagar	1898	0	1898	1899
Jodhpur	1743	0	1743	1744
Nokha	70	0	70	70

Guar Gum Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	9-May-19	9-May-19	9-May-19	6-May-19
Deesa	49	0	49	50
Bikaner	3784	20	3804	3784
Jodhpur	9226	10	9236	9198
Nokha	2449	0	2449	2450
Sri Ganganagar	4517	40	4557	4617

Churi and Korma Prices:

		10-May-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1850
Korma	Jodhpur	2475
Churi	Sri Ganganagar	1650
Korma	Sri Ganganagar	2250

Guar Daily Fundamental Report

11th May, 2019

Guar Export Prices:		10-May-19	10-May-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		90	1287
Guargum Powder	200 Mesh 5000 CPS	110	1573
	200 Mesh 3500 CPS	105	1502
Guargum Meal	Meal 40%	24	343
	Meal 50%	33	472

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			10-May-19	9-May-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4400	4450	-50
		Jodhpur(Delivery)	4620	4673	-53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4150	4150	Unch
		Sri-Ganganagar (Delivery)	4300	4300	Unch
		Rawla (Loose)	4170	4150	20
		Gharsana (Loose)	NR	4000	-
		Raisinghnagar (Loose)	4150	4175	-25
	Bikaner	Bikaner (Loose)	4180	4180	Unch
		Bikaner (Delivery)	4389	4389	Unch
		Nokha(Loose)	4160	4175	-15
		Nokha (Delivery)	4368	4384	-16
		Khajuwala (Loose)	4200	4220	-20
		Khajuwala (Delivery)	4410	4431	-21
		Lunkaransar (Loose)	Closed	Closed	-
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	4200	4215	-15
		Pilibanga (Loose)	NR	4050	-
	Nagaur	Nagaur (Loose)	4050	4050	Unch
	Churu	Churu (Delivery)	4250	4250	Unch
	Alwar	Alwar (Loose)	4000	4000	Unch
Haryana	Hisar	Adampur (Loose)	4250	4250	Unch
		Adampur (Delivery)	4463	4463	Unch
	Bhiwani	Bhiwani (Delivery)	4350	4375	-25
		Siwani (Loose)	4325	4300	25
	Sirsa	Sirsa (Loose)	4200	4225	-25
		Dhabwali (Loose)	NA	NA	-
		Dhabwali (Delivery)	NA	NA	-
		Ellanabad (Loose)	NA	NA	-

Guar Daily Fundamental Report

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	Fatehabad	Fatehabad (Loose)	NA	4000	-
Gujarat	Banaskantha	Deesa (Loose)	4050	4025	25
	Patan	Patan (Loose)	3960	3925	35
	Rajkot	Rajkot (Loose)	4080	4080	Unch
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9050	8950	100
	Alwar	Alwar	9000	9000	Unch
	Hanumangarh	Nohar	9000	9000	Unch
Haryana	Bhiwani	Bhiwani	8930	8950	-20
	Sirsa	Sirsa	9000	9000	Unch
		Dhabwali	NA	NA	-
		Ellanabad	NA	NA	-
	Fatehabad	Fatehabad	NA	8900	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			10-May-19	9-May-19	
Rajasthan	Jodhpur	Jodhpur	25	24	1
	Sri-Ganganagar	Sri-Ganganagar	100	150	-50
		Rawla	100	50	50
		Gharsana	NR	20	-
		Raisinghnagar	400	300	100
	Bikaner	Bikaner	250	250	Unch
		Nokha	300	350	-50
		Khajuwala	50	100	-50
		Lunkaransar	Closed	Closed	-
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	400	250	150
		Pilibanga	NR	20	-
	Nagaur	Nagaur	100	150	-50
	Churu	Churu	500	500	Unch
	Alwar	Alwar	150	150	Unch
Haryana	Hisar	Adampur	150	300	-150
	Bhiwani	Bhiwani	300	300	Unch
		Siwani	1500	500	1000
	Sirsa	Sirsa	500	500	Unch
		Dhabwali	NA	NA	-

Guar Daily Fundamental Report

11th May, 2019

		Ellanabad	NA	NA	-
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	20	60	-40
	Patan	Patan	18	1	17
	Rajkot	Rajkot	90	140	-50
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			4953	4115	838

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