

Domestic Fundamentals:

- Mostly firm sentiments reported among major spot markets on Monday amid higher arrivals.
- Guar seed future June contract touched a high of Rs 4547.00 per quintal before closing at Rs 4495.00 per quintal. Traders are expecting guar to remain firm in coming days due to good domestic and export demand. Prices are expected to remain firm and touch Rs 4600 per quintal in near future.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 988 as on 10th May 2019 down by 2 compared to 03rd May 2019 and by 57 compared to 11th May 2018. The total number of oilrigs was recorded at 2140 worldwide in April'19 compared to 2087 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- All India weekly average prices increased by 1.64 percent to Rs. 3951.59 per quintal during the week ended 08th May 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3887.84 per quintal during 24-31 April 2019. As compared to prices in the week 01-08 May 2018, the prices are firm by 12.76 percent. Prices are expected to remain steady to firm in coming days.
- As per trade sources, millers are offering gum powder 200mesh/5000CPS and gum powder 200mesh/3500CPS for FoB \$1550-1560 per tonne and FoB \$1480-1490 per tonne respectively at mundra port. Guar gum in Jodhpur is hovering around Rs 9000 per quintal. Prices are expected to trade steady to firm in near future due better export demand and lower arrivals. Traders are advised to buy on correction.
- As per trade sources, recovery of guar gum from guar seed in Barmer, Bikaner and Ganganagar is coming around 29.50 -30.50 kg respectively. Export demand for guar gum is expected to remain at higher side during April-19. As of now guar gum prices in Jodhpur are hovering around Rs 9000 per quintal.
- As per trade sources, export of guar split has increased in the month of March-19. Exports in the month of March-19 are up by around 16.38% compared to previous month. India exported around 10800 tonnes of guar split in the month of March-19 at an average FoB of \$ 1352.14 per tonne. Of the total quantity, around 8880 tonnes and 1239.83 tonnes have been exported to China and Unites States respectively.
- As per trade sources, export of guar gum has increased in the month of March-19 by 22.26 percent compared to previous month. India exported around 28907 tonnes of guar gum at an average FoB of \$ 1718.53 per tonne in the month of March-19 compared to 23643 tonnes in January-19 at an average FoB of \$ 1792.92 per tonne.

Outlook: Prices are likely to trade steady to firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-19	-4.5	4385	4465	4370	4376	7490	-8,410	1250	-3,620
June-19	48.5	4455	4547	4428	4495	80400	32,610	113110	2,200

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-19	21	8814	8951	8660	8835	3595	-595	1165	-990
June-19	67	9000	9134	8950	9031	16425	4,465	61495	1,625

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	11-May-19	11-May-19	11-May-19	6-May-19
Bikaner	22949	0	22949	22947
Deesa	139	0	139	139
Sri Ganganagar	1898	0	1898	1899
Jodhpur	1743	0	1743	1744
Nokha	70	0	70	70

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	11-May-19	11-May-19	11-May-19	6-May-19
Deesa	49	0	49	50
Bikaner	3803	40	3843	3784
Jodhpur	9166	20	9186	9198
Nokha	2449	10	2459	2450
Sri Ganganagar	4492	20	4512	4617

Churi and Korma Prices:		13-May-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1825
Korma	Jodhpur	2456
Churi	Sri Ganganagar	1630
Korma	Sri Ganganagar	2288

Guar Export Prices:		13-May-19	13-May-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		90	1274
Guargum Powder	200 Mesh 5000 CPS	110	1558
	200 Mesh 3500 CPS	105	1487
Guargum Meal	Meal 40%	24	340
	Meal 50%	33	467

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			13-May-19	11-May-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4450	4400	50
		Jodhpur(Delivery)	4673	4620	53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4150	4150	Unch
		Sri-Ganganagar (Delivery)	4300	4300	Unch
		Rawla (Loose)	4150	4170	-20
		Gharsana (Loose)	NR	4126	-
		Raisinghnagar (Loose)	4250	4150	100
	Bikaner	Bikaner (Loose)	4200	4160	40
		Bikaner (Delivery)	4410	4368	42
		Nokha(Loose)	4200	4160	40
		Nokha (Delivery)	4410	4368	42
		Khajuwala (Loose)	4200	NR	-
		Khajuwala (Delivery)	4410	NR	-
		Lunkaransar (Loose)	Closed	Closed	-
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	4300	4215	85
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	4185	4100	85
	Churu	Churu (Delivery)	4300	4250	50
	Alwar	Alwar (Loose)	4050	4000	50
Haryana	Hisar	Adampur (Loose)	4250	4225	25
		Adampur (Delivery)	4463	4436	26
	Bhiwani	Bhiwani (Delivery)	4425	4350	75
		Siwani (Loose)	4400	4310	90
	Sirsa	Sirsa (Loose)	4295	4185	110
		Dhabwali (Loose)	NA	NA	-
		Dhabwali (Delivery)	NA	NA	-

		Ellanabad (Loose)	NA	NA	-
	Fatehabad	Fatehabad (Loose)	NA	NA	-
Gujarat	Banaskantha	Deesa (Loose)	4100	3950	150
	Patan	Patan (Loose)	3995	3925	70
	Rajkot	Rajkot (Loose)	4085	4065	20
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9050	9000	50
	Alwar	Alwar	9000	8950	50
	Hanumangarh	Nohar	9200	9000	200
Haryana	Bhiwani	Bhiwani	9150	8900	250
	Sirsa	Sirsa	9100	9000	100
		Dhabwali	NA	NA	-
		Ellanabad	NA	NA	-
	Fatehabad	Fatehabad	NA	NA	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			13-May-19	11-May-19	
Rajasthan	Jodhpur	Jodhpur	25	25	Unch
	Sri-Ganganagar	Sri-Ganganagar	100	100	Unch
		Rawla	50	100	-50
		Gharsana	NR	24	-
		Raisinghnagar	300	300	Unch
	Bikaner	Bikaner	100	300	-200
		Nokha	500	350	150
		Khajuwala	40	NR	-
		Lunkaransar	Closed	Closed	-
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	200	350	-150
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	100	100	Unch
Haryana	Churu	Churu	600	500	100
	Alwar	Alwar	200	150	50
	Hisar	Adampur	300	300	Unch
	Bhiwani	Bhiwani	600	200	400
		Siwani	1500	1000	500
	Sirsa	Sirsa	500	300	200

		Dhabwali	NA	NA	-
		Ellanabad	NA	NA	-
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	5	15	-10
	Patan	Patan	4	31	-27
	Rajkot	Rajkot	117	36	81
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			5241	4181	1060

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