

**Domestic Fundamentals:**

- *Mixed sentiments reported among major spot markets on Tuesday amid higher arrivals.*
- *Guar seed future June contract touched a low of Rs 4471.50 per quintal before closing at Rs 4475.00 per quintal. Traders are expecting guar to remain firm in coming days due to good domestic and export demand. Prices are expected to remain firm and touch Rs 4550-4600 per quintal in near future.*
- *As per data released by Baker Hughes the number of oil rigs in USA has decreased to 988 as on 10th May 2019 down by 2 compared to 03rd May 2019 and by 57 compared to 11th May 2018. The total number of oilrigs was recorded at 2140 worldwide in April'19 compared to 2087 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*
- *All India weekly average prices increased by 1.64 percent to Rs. 3951.59 per quintal during the week ended 08th May 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3887.84 per quintal during 24-31 April 2019. As compared to prices in the week 01-08 May 2018, the prices are firm by 12.76 percent. Prices are expected to remain steady to firm in coming days.*
- *As per trade sources, millers are offering gum powder 200mesh/5000CPS and gum powder 200mesh/3500CPS for FoB \$1550-1560 per tonne and FoB \$1480-1490 per tonne respectively at mundra port. Guar gum in Jodhpur is hovering around Rs 9000 per quintal. Prices are expected to trade steady to firm in near future due better export demand and lower arrivals. Traders are advised to buy on correction.*
- *As per trade sources, recovery of guar gum from guar seed in Barmer, Bikaner and Ganganagar is coming around 29.50 -30.50 kg respectively. Export demand for guar gum is expected to remain at higher side during April-19. As of now guar gum prices in Jodhpur are hovering around Rs 9000 per quintal.*
- *As per trade sources, export of guar split has increased in the month of March-19. Exports in the month of March-19 are up by around 16.38% compared to previous month. India exported around 10800 tonnes of guar split in the month of March-19 at an average FoB of \$ 1352.14 per tonne. Of the total quantity, around 8880 tonnes and 1239.83 tonnes have been exported to China and Unites States respectively.*
- *As per trade sources, export of guar gum has increased in the month of March-19 by 22.26 percent compared to previous month. India exported around 28907 tonnes of guar gum at an average FoB of \$ 1718.53 per tonne in the month of March-19 compared to 23643 tonnes in January-19 at an average FoB of \$ 1792.92 per tonne.*

**Outlook:** *Prices are likely to trade steady to firm in coming days.*



Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-19	-28.5	4388.5	4443.5	4360	4360	790	-6,700	440	-810
June-19	-32.5	4500	4514	4471.5	4475	51110	-29,290	113400	290

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-19	-2	8806	8890	8806	8870	100	-3,495	90	-1,075
June-19	-43	9045	9075	8992	9010	8830	-7,595	61035	-460

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	13-May-19	13-May-19	13-May-19	13-May-19
Bikaner	22948	20	22968	22947
Deesa	139	0	139	139
Sri Ganganagar	1898	0	1898	1899
Jodhpur	1743	0	1743	1744
Nokha	70	0	70	70

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	13-May-19	13-May-19	13-May-19	13-May-19
Deesa	49	0	49	50
Bikaner	3803	40	3843	3804
Jodhpur	9047	10	9057	9047
Nokha	2449	30	2479	2450
Sri Ganganagar	4412	20	4432	4412

Churi and Korma Prices:		14-May-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1825
Korma	Jodhpur	2456
Churi	Sri Ganganagar	1630
Korma	Sri Ganganagar	2288

Guar Export Prices:		14-May-19	14-May-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		90	1279
Guargum Powder	200 Mesh 5000 CPS	110	1563
	200 Mesh 3500 CPS	105	1492
Guargum Meal	Meal 40%	24	341
	Meal 50%	33	469

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			14-May-19	13-May-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4450	4450	Unch
		Jodhpur(Delivery)	4673	4673	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4250	4150	100
		Sri-Ganganagar (Delivery)	4400	4300	100
		Rawla (Loose)	4200	4150	50
		Gharsana (Loose)	NR	4130	-
		Raisinghnagar (Loose)	4250	4250	Unch
	Bikaner	Bikaner (Loose)	4200	4200	Unch
		Bikaner (Delivery)	4410	4410	Unch
		Nokha(Loose)	4200	4200	Unch
		Nokha (Delivery)	4410	4410	Unch
		Khajuwala (Loose)	NA	4200	-
		Khajuwala (Delivery)	NA	4410	-
		Lunkaransar (Loose)	4200	Closed	-
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	4300	4300	Unch
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	4150	4185	-35
	Churu	Churu (Delivery)	4300	4300	Unch
	Alwar	Alwar (Loose)	4050	4050	Unch
Haryana	Hisar	Adampur (Loose)	4250	4250	Unch
		Adampur (Delivery)	4463	4463	Unch
	Bhiwani	Bhiwani (Delivery)	4400	4425	-25
		Siwani (Loose)	4400	4400	Unch
	Sirsa	Sirsa (Loose)	4250	4295	-45
		Dhabwali (Loose)	NA	NA	-
		Dhabwali (Delivery)	NA	NA	-

		Ellanabad (Loose)	NA	NA	-
	<b>Fatehabad</b>	Fatehabad (Loose)	NA	NA	-
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa (Loose)	4150	4100	50
	<b>Patan</b>	Patan (Loose)	3950	3995	-45
	<b>Rajkot</b>	Rajkot (Loose)	4095	4085	10
	<b>Jamnagar</b>	Dhrol (Loose)	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra (Loose)	NA	NA	-
<b>Guar Gum</b>					
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	9050	9050	Unch
	<b>Alwar</b>	Alwar	9000	9000	Unch
	<b>Hanumangarh</b>	Nohar	9150	9200	-50
<b>Haryana</b>	<b>Bhiwani</b>	Bhiwani	9000	9150	-150
	<b>Sirsa</b>	Sirsa	9100	9100	Unch
		Dhabwali	NA	NA	-
		Ellanabad	NA	NA	-
	<b>Fatehabad</b>	Fatehabad	NA	NA	-

<b>Guar Seed Arrivals in Key Centers</b>					
<b>Commodity</b>	<b>District</b>	<b>Centre</b>	<b>Arrivals (Quintals)</b>		<b>Change</b>
<b>Guar Seed</b>			<b>14-May-19</b>	<b>13-May-19</b>	
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	34	25	9
	<b>Sri-Ganganagar</b>	Sri-Ganganagar	100	100	Unch
		Rawla	150	50	100
		Gharsana	NR	8	-
		Raisinghnagar	300	300	Unch
	<b>Bikaner</b>	Bikaner	200	100	100
		Nokha	400	500	-100
		Khajuwala	NA	40	-
		Lunkaransar	200	Closed	-
	<b>Hanumangarh</b>	Hanumangarh	NA	NA	-
		Nohar	100	200	-100
		Pilibanga	NR	NR	-
	<b>Nagaur</b>	Nagaur	150	100	50
<b>Haryana</b>	<b>Churu</b>	Churu	500	600	-100
	<b>Alwar</b>	Alwar	150	200	-50
	<b>Hisar</b>	Adampur	400	300	100
	<b>Bhiwani</b>	Bhiwani	500	600	-100
		Siwani	2000	1500	500
	<b>Sirsa</b>	Sirsa	1200	500	700

		Dhabwali	NA	NA	-
		Ellanabad	NA	NA	-
	<b>Fatehabad</b>	Fatehabad	NA	NA	-
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	10	5	5
	<b>Patan</b>	Patan	11	4	7
	<b>Rajkot</b>	Rajkot	170	117	53
	<b>Jamnagar</b>	Dhrol	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	NA	NA	-
<b>Total Arrivals/Above Markets</b>			<b>6575</b>	<b>5249</b>	<b>1326</b>

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