

**Domestic Fundamentals:**

- Mostly weak sentiments reported among major spot markets on Wednesday amid lower arrivals.
- Guar seed future June contract touched a low of Rs 4350.00 per quintal before closing at Rs 4465.00 per quintal. Traders are expecting guar to remain firm in coming days due to good domestic and export demand. Prices are expected to remain firm and touch Rs4550-4600 per quintal in near future.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 988 as on 10th May 2019 down by 2 compared to 03rd May 2019 and by 57 compared to 11th May 2018. The total number of oilrigs was recorded at 2140 worldwide in April'19 compared to 2087 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- All India weekly average prices increased by 1.64 percent to Rs. 3951.59 per quintal during the week ended 08th May 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3887.84 per quintal during 24-31 April 2019. As compared to prices in the week 01-08 May 2018, the prices are firm by 12.76 percent. Prices are expected to remain steady to firm in coming days.
- As per trade sources, millers are offering gum powder 200mesh/5000CPS and gum powder 200mesh/3500CPS for FoB \$1550-1560 per tonne and FoB \$1480-1490 per tonne respectively at mundra port. Guar gum in Jodhpur is hovering around Rs 9000 per quintal. Prices are expected to trade steady to firm in near future due better export demand and lower arrivals. Traders are advised to buy on correction.
- As per trade sources, recovery of guar gum from guar seed in Barmer, Bikaner and Ganganagar is coming around 29.50 -30.50 kg respectively. Export demand for guar gum is expected to remain at higher side during April-19. As of now guar gum prices in Jodhpur are hovering around Rs9000 per quintal.
- As per trade sources, export of guar split has increased in the month of March-19. Exports in the month of March-19 are up by around 16.38% compared to previous month. India exported around 10800 tonnes of guar split in the month of March-19 at an average FoB of \$ 1352.14 per tonne. Of the total quantity, around 8880 tonnes and 1239.83 tonnes have been exported to China and Unites States respectively.
- As per trade sources, export of guar gum has increased in the month of March-19 by 22.26 percent compared to previous month. India exported around 28907 tonnes of guar gum at an average FoB of \$ 1718.53 per tonne in the month of March-19 compared to 23643 tonnes in January-19 at an average FoB of \$ 1792.92 per tonne.

**Outlook:** Prices are likely to tradesteady to firmin coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-19	-50.5	4350	4483	4350	4365	200	-590	410	-30
June-19	-19.5	4490	4493	4459	4461	32090	-19,020	114780	1,380

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
May-19	0	8861	8890	8806	8861	15	-85	85	-5
June-19	-28	9002	9039	8960	8981	5110	-3,820	60260	-775

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	14-May-19	14-May-19	14-May-19	13-May-19
Bikaner	22969	220	23189	22947
Deesa	139	0	139	139
Sri Ganganagar	1898	0	1898	1899
Jodhpur	1743	0	1743	1744
Nokha	70	0	70	70

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	14-May-19	14-May-19	14-May-19	13-May-19
Deesa	49	0	49	50
Bikaner	3803	219	4022	3804
Jodhpur	8893	10	8903	9047
Nokha	2429	30	2459	2450
Sri Ganganagar	4024	40	4064	4412

Churi and Korma Prices:		15-May-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1850
Korma	Jodhpur	2475
Churi	Sri Ganganagar	1631
Korma	Sri Ganganagar	2288

Guar Export Prices:		15-May-19	15-May-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		90	1282
Guargum Powder	200 Mesh 5000 CPS	110	1566
	200 Mesh 3500 CPS	105	1495
Guargum Meal	Meal 40%	24	342
	Meal 50%	34	484

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			15-May-19	14-May-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4450	4450	Unch
		Jodhpur(Delivery)	4673	4673	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4200	4250	-50
		Sri-Ganganagar (Delivery)	4350	4400	-50
		Rawla (Loose)	4150	4200	-50
		Gharsana (Loose)	NR	4150	-
		Raisinghnagar (Loose)	4200	4250	-50
	Bikaner	Bikaner (Loose)	4180	4200	-20
		Bikaner (Delivery)	4389	4410	-21
		Nokha(Loose)	4180	4200	-20
		Nokha (Delivery)	4389	4410	-21
		Khajuwala (Loose)	NA	NA	-
		Khajuwala (Delivery)	NA	NA	-
		Lunkaransar (Loose)	4200	4200	Unch
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	4225	4300	-75
		Pilibanga (Loose)	NR	4050	-
	Nagaur	Nagaur (Loose)	4100	4150	-50
	Churu	Churu (Delivery)	4300	4300	Unch
	Alwar	Alwar (Loose)	4050	4050	Unch
Haryana	Hisar	Adampur (Loose)	4250	4250	Unch
		Adampur (Delivery)	4463	4463	Unch
	Bhiwani	Bhiwani (Delivery)	4400	4400	Unch
		Siwani (Loose)	4400	4400	Unch
	Sirsa	Sirsa (Loose)	4250	4250	Unch
		Dhabwali (Loose)	NA	NA	-

		Dhabwali (Delivery)	NA	NA	-
		Ellanabad (Loose)	NA	NA	-
	<b>Fatehabad</b>	Fatehabad (Loose)	NA	NA	-
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa (Loose)	4100	4150	-50
	<b>Patan</b>	Patan (Loose)	3955	3950	5
	<b>Rajkot</b>	Rajkot (Loose)	4075	4095	-20
	<b>Jamnagar</b>	Dhrol (Loose)	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra (Loose)	NA	NA	-
<b>Guar Gum</b>					
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	9100	9050	50
	<b>Alwar</b>	Alwar	9000	9000	Unch
	<b>Hanumangarh</b>	Nohar	9000	9150	-150
<b>Haryana</b>	<b>Bhiwani</b>	Bhiwani	8950	9000	-50
	<b>Sirsa</b>	Sirsa	9100	9100	Unch
		Dhabwali	NA	NA	-
		Ellanabad	NA	NA	-
	<b>Fatehabad</b>	Fatehabad	NA	NA	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			15-May-19	14-May-19	
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	25	34	-9
	<b>Sri-Ganganagar</b>	Sri-Ganganagar	100	100	Unch
		Rawla	50	150	-100
		Gharsana	NR	66	-
		Raisinghnagar	150	300	-150
	<b>Bikaner</b>	Bikaner	250	200	50
		Nokha	350	400	-50
		Khajuwala	NA	NA	-
		Lunkaransar	150	200	-50
	<b>Hanumangarh</b>	Hanumangarh	NA	NA	-
		Nohar	300	100	200
		Pilibanga	NR	6	-
	<b>Nagaur</b>	Nagaur	150	150	Unch
	<b>Churu</b>	Churu	500	500	Unch
	<b>Alwar</b>	Alwar	150	150	Unch
<b>Haryana</b>	<b>Hisar</b>	Adampur	400	400	Unch
	<b>Bhiwani</b>	Bhiwani	400	500	-100
		Siwani	1500	2000	-500

	<b>Sirsa</b>	Sirsa	1000	1200	<b>-200</b>
		Dhabwali	NA	NA	-
		Ellanabad	NA	NA	-
	<b>Fatehabad</b>	Fatehabad	NA	NA	-
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	10	10	<b>Unch</b>
	<b>Patan</b>	Patan	17	11	<b>6</b>
	<b>Rajkot</b>	Rajkot	158	170	<b>-12</b>
	<b>Jamnagar</b>	Dhrol	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	NA	NA	-
<b>Total Arrivals/Above Markets</b>			<b>5660</b>	<b>6647</b>	<b>-987</b>

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