

Domestic Fundamentals:

- *Mixed sentiments reported among major spot markets on Thursday amid lower arrivals.*
- *The wholesale price index of guar seed has increased from 97.3 in March-2019 to 100.6 in April- 2019. The WPI for April 2019 is up by 9.3 compared to last year for the same month and by 10.3 compared to April 2017. WPI is expected to stay slightly firm in May'19.*
- *Guar seed future June contract touched a low of Rs 4471.50 per quintal before closing at Rs 4475.00 per quintal. Traders are expecting guar to remain firm in coming days due to good domestic and export demand. Prices are expected to remain firm and touch Rs 4550-4600 per quintal in near future.*
- *All India weekly average prices increased by 1.64 percent to Rs. 3951.59 per quintal during the week ended 08th May 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3887.84 per quintal during 24-31 April 2019. As compared to prices in the week 01-08 May 2018, the prices are firm by 12.76 percent. Prices are expected to remain steady to firm in coming days.*
- *As per trade sources, millers are offering gum powder 200mesh/5000CPS and gum powder 200mesh/3500CPS for FoB \$1550-1560 per tonne and FoB \$1480-1490 per tonne respectively at mundra port. Guar gum in Jodhpur is hovering around Rs 9000 per quintal. Prices are expected to trade steady to firm in near future due better export demand and lower arrivals. Traders are advised to buy on correction.*
- *As per trade sources, recovery of guar gum from guar seed in Barmer, Bikaner and Ganganagar is coming around 29.50 -30.50 kg respectively. Export demand for guar gum is expected to remain at higher side during April-19. As of now guar gum prices in Jodhpur are hovering around Rs 9000 per quintal.*
- *As per trade sources, export of guar split has increased in the month of March-19. Exports in the month of March-19 are up by around 16.38% compared to previous month. India exported around 10800 tonnes of guar split in the month of March-19 at an average FoB of \$ 1352.14 per tonne. Of the total quantity, around 8880 tonnes and 1239.83 tonnes have been exported to China and Unites States respectively.*
- *As per trade sources, export of guar gum has increased in the month of March-19 by 22.26 percent compared to previous month. India exported around 28907 tonnes of guar gum at an average FoB of \$ 1718.53 per tonne in the month of March-19 compared to 23643 tonnes in January-19 at an average FoB of \$ 1792.92 per tonne.*

Outlook: *Prices are likely to trade steady to firm in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
June-19	-8.5	4469	4498	4442	4454	50880	18790	114630	-150
July-19	-10	4534	4557.5	4503	4515	3800	-120	11860	1760

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
June-19	-44	8990	9040	8880	8935	11360	6250	59575	-685
July-19	-44	9125	9169	9019	9076	1505	590	8170	475

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	15-May-19	15-May-19	15-May-19	13-May-19
Bikaner	22969	220	23189	22947
Deesa	139	0	139	139
Sri Ganganagar	1898	0	1898	1899
Jodhpur	1743	0	1743	1744
Nokha	70	0	70	70

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	15-May-19	15-May-19	15-May-19	13-May-19
Deesa	49	0	49	50
Bikaner	3943	80	4023	3804
Jodhpur	8857	10	8867	9047
Nokha	2429	30	2459	2450
Sri Ganganagar	3979	40	4019	4412

Churi and Korma Prices:		16-May-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1850
Korma	Jodhpur	2475
Churi	Sri Ganganagar	1631
Korma	Sri Ganganagar	2288

Guar Export Prices:		16-May-19	16-May-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		90	1283
Guargum Powder	200 Mesh 5000 CPS	110	1568
	200 Mesh 3500 CPS	105	1497
Guargum Meal	Meal 40%	24	342
	Meal 50%	34	485

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			16-May-19	15-May-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4450	4450	Unch
		Jodhpur(Delivery)	4673	4673	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4200	4200	Unch
		Sri-Ganganagar (Delivery)	4350	4350	Unch
		Rawla (Loose)	4150	4150	Unch
		Gharsana (Loose)	NR	4185	-
		Raisinghnagar (Loose)	4220	4200	20
	Bikaner	Bikaner (Loose)	4210	4180	30
		Bikaner (Delivery)	4421	4389	32
		Nokha(Loose)	4170	4180	-10
		Nokha (Delivery)	4379	4389	-11
		Khajuwala (Loose)	4220	NA	-
		Khajuwala (Delivery)	4431	NA	-
		Lunkaransar (Loose)	4250	4200	50
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	4225	4225	Unch
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	4100	4100	Unch
	Churu	Churu (Delivery)	4250	4300	-50
	Alwar	Alwar (Loose)	4000	4050	-50
Haryana	Hisar	Adampur (Loose)	4250	4250	Unch
		Adampur (Delivery)	4463	4463	Unch
	Bhiwani	Bhiwani (Delivery)	4450	4400	50
		Siwani (Loose)	4350	4400	-50
	Sirsa	Sirsa (Loose)	4220	4250	-30
		Dhabwali (Loose)	NA	NA	-
		Dhabwali (Delivery)	NA	NA	-

		Ellanabad (Loose)	NA	NA	-
	Fatehabad	Fatehabad (Loose)	NA	NA	-
Gujarat	Banaskantha	Deesa (Loose)	4025	4100	-75
	Patan	Patan (Loose)	4000	3955	45
	Rajkot	Rajkot (Loose)	4090	4075	15
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9050	9100	-50
	Alwar	Alwar	9000	9000	Unch
	Hanumangarh	Nohar	9000	9000	Unch
Haryana	Bhiwani	Bhiwani	9050	8950	100
	Sirsa	Sirsa	9050	9100	-50
		Dhabwali	NA	NA	-
		Ellanabad	NA	NA	-
	Fatehabad	Fatehabad	NA	NA	-

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			16-May-19	15-May-19	
Guar Seed	Jodhpur	Jodhpur	10	25	-15
	Sri-Ganganagar	Sri-Ganganagar	100	100	Unch
		Rawla	100	50	50
		Gharsana	NR	46	-
		Raisinghnagar	200	150	50
	Bikaner	Bikaner	300	250	50
		Nokha	325	350	-25
		Khajuwala	50	NA	-
		Lunkaransar	250	150	100
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	250	300	-50
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	125	150	-25
	Churu	Churu	500	500	Unch
	Alwar	Alwar	150	150	Unch
Haryana	Hisar	Adampur	700	400	300
	Bhiwani	Bhiwani	200	400	-200
		Siwani	1500	1500	Unch
	Sirsa	Sirsa	600	1000	-400

		Dhabwali	NA	NA	-
		Ellanabad	NA	NA	-
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	5	10	-5
	Patan	Patan	24	17	7
	Rajkot	Rajkot	140	158	-18
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			5529	5706	-177

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