

Domestic Fundamentals:

- *Weak sentiments reported among major spot markets on Saturday amid lower arrivals.*
- *The wholesale price index of guar seed has increased from 97.3 in March-2019 to 100.6 in April- 2019. The WPI for April 2019 is up by 9.3 compared to last year for the same month and by 10.3 compared to April 2017. WPI is expected to stay slightly firm in May'19.*
- *Guar seed future June contract touched a low of Rs 4471.50 per quintal before closing at Rs 4475.00 per quintal. Traders are expecting guar to remain firm in coming days due to good domestic and export demand. Prices are expected to remain firm and touch Rs 4550-4600 per quintal in near future.*
- *All India weekly average prices increased by 1.64 percent to Rs. 3951.59 per quintal during the week ended 08th May 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3887.84 per quintal during 24-31 April 2019. As compared to prices in the week 01-08 May 2018, the prices are firm by 12.76 percent. Prices are expected to remain steady to firm in coming days.*
- *As per trade sources, millers are offering gum powder 200mesh/5000CPS and gum powder 200mesh/3500CPS for FoB \$1550-1560 per tonne and FoB \$1480-1490 per tonne respectively at mundra port. Guar gum in Jodhpur is hovering around Rs 9000 per quintal. Prices are expected to trade steady to firm in near future due better export demand and lower arrivals. Traders are advised to buy on correction.*
- *As per trade sources, recovery of guar gum from guar seed in Barmer, Bikaner and Ganganagar is coming around 29.50 -30.50 kg respectively. Export demand for guar gum is expected to remain at higher side during April-19. As of now guar gum prices in Jodhpur are hovering around Rs 9000 per quintal.*
- *As per trade sources, export of guar split has increased in the month of March-19. Exports in the month of March-19 are up by around 16.38% compared to previous month. India exported around 10800 tonnes of guar split in the month of March-19 at an average FoB of \$ 1352.14 per tonne. Of the total quantity, around 8880 tonnes and 1239.83 tonnes have been exported to China and Unites States respectively.*
- *As per trade sources, export of guar gum has increased in the month of March-19 by 22.26 percent compared to previous month. India exported around 28907 tonnes of guar gum at an average FoB of \$ 1718.53 per tonne in the month of March-19 compared to 23643 tonnes in January-19 at an average FoB of \$ 1792.92 per tonne.*

Outlook: *Prices are likely to trade steady to slightly weak in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
June-19	-8.5	4469	4498	4442	4454	50880	18790	114630	-150
July-19	-10	4534	4557.5	4503	4515	3800	-120	11860	1760

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
June-19	-44	8990	9040	8880	8935	11360	6250	59575	-685
July-19	-44	9125	9169	9019	9076	1505	590	8170	475

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	17-May-19	17-May-19	17-May-19	13-May-19
Bikaner	22968	220	23188	22947
Deesa	139	0	139	139
Sri Ganganagar	1898	0	1898	1899
Jodhpur	1743	0	1743	1744
Nokha	70	0	70	70

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	17-May-19	17-May-19	17-May-19	13-May-19
Deesa	49	0	49	50
Bikaner	3798	0	3798	3804
Jodhpur	8867	10	8877	9047
Nokha	2429	50	2479	2450
Sri Ganganagar	3979	70	4049	4412

Churi and Korma Prices:		18-May-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1850
Korma	Jodhpur	2475
Churi	Sri Ganganagar	1631
Korma	Sri Ganganagar	2288

Guar Export Prices:		18-May-19	18-May-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		90	1283
Guargum Powder	200 Mesh 5000 CPS	110	1569
	200 Mesh 3500 CPS	105	1497
Guargum Meal	Meal 40%	24	342
	Meal 50%	34	485

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			18-May-19	17-May-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4400	4400	Unch
		Jodhpur(Delivery)	4620	4620	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4200	4200	Unch
		Sri-Ganganagar (Delivery)	4350	4350	Unch
		Rawla (Loose)	4100	4100	Unch
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	4150	4150	Unch
	Bikaner	Bikaner (Loose)	NR	4200	-
		Bikaner (Delivery)	NR	4410	-
		Nokha(Loose)	4125	4125	Unch
		Nokha (Delivery)	4331	4331	Unch
		Khajuwala (Loose)	4200	NR	-
		Khajuwala (Delivery)	4410	NR	-
		Lunkaransar (Loose)	4150	4200	-50
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	4200	4250	-50
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	4075	4075	Unch
	Churu	Churu (Delivery)	4250	4250	Unch
	Alwar	Alwar (Loose)	4000	4000	Unch
Haryana	Hisar	Adampur (Loose)	4175	4150	25
		Adampur (Delivery)	4384	4358	26
	Bhiwani	Bhiwani (Delivery)	4350	4400	-50
		Siwani (Loose)	4320	4330	-10

	Sirsa	Sirsa (Loose)	4170	4200	-30
		Dhabwali (Loose)	NA	NA	-
		Dhabwali (Delivery)	NA	NA	-
		Ellanabad (Loose)	NA	NA	-
	Fatehabad	Fatehabad (Loose)	NA	NA	-
Gujarat	Banaskantha	Deesa (Loose)	4050	4050	Unch
	Patan	Patan (Loose)	3975	4010	-35
	Rajkot	Rajkot (Loose)	4055	4080	-25
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	Unch
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9000	9000	Unch
	Alwar	Alwar	9000	9000	Unch
	Hanumangarh	Nohar	8900	9000	-100
Haryana	Bhiwani	Bhiwani	8870	8920	-50
	Sirsa	Sirsa	8900	8950	-50
		Dhabwali	NA	NA	-
		Ellanabad	NA	NA	-
	Fatehabad	Fatehabad	NA	NA	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			18-May-19	17-May-19	
Rajasthan	Jodhpur	Jodhpur	8	8	Unch
	Sri-Ganganagar	Sri-Ganganagar	100	100	Unch
		Rawla	100	150	-50
		Gharsana	NR	NR	-
		Raisinghnagar	250	100	150
	Bikaner	Bikaner	NR	250	-
		Nokha	350	325	25
		Khajuwala	50	NR	-
		Lunkaransar	50	100	-50
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	200	200	Unch
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	100	125	-25
	Churu	Churu	500	500	Unch
	Alwar	Alwar	150	150	Unch
Haryana	Hisar	Adampur	250	400	-150

	Bhiwani	Bhiwani	300	200	100
		Siwani	1000	1200	-200
	Sirsa	Sirsa	300	500	-200
		Dhabwali	NA	NA	-
		Ellanabad	NA	NA	-
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	2	5	-3
	Patan	Patan	6	45	-39
	Rajkot	Rajkot	18	73	-55
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	Unch
Total Arrivals/Above Markets			3734	4431	-697

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