

Domestic Fundamentals:

- *Mixed sentiments reported among major spot markets on Monday amid higher arrivals.*
- *All India weekly average prices increased by 0.87 percent to Rs. 3986.14 per quintal during the week ended 15th May 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3951.59 per quintal during 01-08 May 2019. As compared to prices in the week 09-15 May 2018, the prices are firm by 14.23 percent. Prices are expected to remain steady to firm in coming days.*
- *As per data released by Baker Hughes the number of oil rigs in USA has decreased to 987 as on 17th May 2019 down by 1 compared to 10th May 2019 and by 59 compared to 18th May 2018. The total number of oilrigs was recorded at 2140 worldwide in April'19 compared to 2087 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*
- *Guar seed future June contract touched a low of Rs 4400.00 per quintal before closing at Rs 4406.00 per quintal during the week. As per trade sources, guar is likely to be bullish with small technical corrections in coming weeks and touch Rs 4500.00-4550.00 per quintal due to lower arrivals and good export demand.*
- *The wholesale price index of guar seed has increased from 97.3 in March-2019 to 100.6 in April- 2019. The WPI for April 2019 is up by 9.3 compared to last year for the same month and by 10.3 compared to April 2017. WPI is expected to stay slightly firm in May'19.*
- *As per trade sources, millers are offering gum powder 200mesh/5000CPS and gum powder 200mesh/3500CPS for FoB \$1550-1560 per tonne and FoB \$1480-1490 per tonne respectively at mundra port. Guar gum in Jodhpur is hovering around Rs 9000 per quintal. Prices are expected to trade steady to firm in near future due better export demand and lower arrivals. Traders are advised to buy on correction.*
- *As per trade sources, recovery of guar gum from guar seed in Barmer, Bikaner and Ganganagar is coming around 29.50 -30.50 kg respectively. Export demand for guar gum is expected to remain at higher side during April-19. As of now guar gum prices in Jodhpur are hovering around Rs 9000 per quintal.*
- *As per trade sources, export of guar split has increased in the month of March-19. Exports in the month of March-19 are up by around 16.38% compared to previous month. India exported around 10800 tonnes of guar split in the month of March-19 at an average FoB of \$ 1352.14 per tonne. Of the total quantity, around 8880 tonnes and 1239.83 tonnes have been exported to China and Unites States respectively.*

Outlook: *Prices are likely to trade steady to firm in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
June-19	-9	4422	4433	4386	4397	36380	-9,630	112240	-2,740
July-19	-7.5	4465	4481.5	4450.5	4457.5	5440	-5,090	16810	1,580

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
June-19	-22	8860	8887	8783	8812	7070	-3,210	57640	-1,110
July-19	-21	8995	9002	8920	8945	2040	555	10195	1,315

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	18-May-19	18-May-19	18-May-19	13-May-19
Bikaner	23128	20	23148	22947
Deesa	139	0	139	139
Sri Ganganagar	1898	0	1898	1899
Jodhpur	1743	0	1743	1744
Nokha	70	0	70	70

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	18-May-19	18-May-19	18-May-19	13-May-19
Deesa	49	0	49	50
Bikaner	3798	0	3798	3804
Jodhpur	8778	40	8818	9047
Nokha	2459	20	2479	2450
Sri Ganganagar	3979	70	4049	4412

Churi and Korma Prices:		20-May-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1825
Korma	Jodhpur	2494
Churi	Sri Ganganagar	1613
Korma	Sri Ganganagar	2288

Guar Export Prices:		20-May-19	20-May-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		89	1280
Guargum Powder	200 Mesh 5000 CPS	109	1568
	200 Mesh 3500 CPS	104	1496
Guargum Meal	Meal 40%	24	345
	Meal 50%	34	489

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			20-May-19	18-May-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4400	4400	Unch
		Jodhpur(Delivery)	4620	4620	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4200	4200	Unch
		Sri-Ganganagar (Delivery)	4350	4350	Unch
		Rawla (Loose)	4125	4100	25
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	4150	4150	Unch
	Bikaner	Bikaner (Loose)	4160	NR	-
		Bikaner (Delivery)	4368	NR	-
		Nokha(Loose)	4140	4125	15
		Nokha (Delivery)	4347	4331	16
		Khajuwala (Loose)	4150	4200	-50
		Khajuwala (Delivery)	4358	4410	-53
		Lunkaransar (Loose)	4150	4150	Unch
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	4200	4200	Unch
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	4100	4075	25
	Churu	Churu (Delivery)	4250	4250	Unch
	Alwar	Alwar (Loose)	4000	4000	Unch
Haryana	Hisar	Adampur (Loose)	4150	4175	-25
		Adampur (Delivery)	4358	4384	-26
	Bhiwani	Bhiwani (Delivery)	4350	4350	Unch
		Siwani (Loose)	4325	4320	5
	Sirsa	Sirsa (Loose)	4180	4170	10
		Dhabwali (Loose)	4050	NA	-
		Dhabwali (Delivery)	4253	NA	-

		Ellanabad (Loose)	4100	NA	-
	Fatehabad	Fatehabad (Loose)	4000	NA	-
Gujarat	Banaskantha	Deesa (Loose)	4100	4050	50
	Patan	Patan (Loose)	4000	3975	25
	Rajkot	Rajkot (Loose)	4040	4055	-15
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8900	9000	-100
	Alwar	Alwar	9000	9000	Unch
	Hanumangarh	Nohar	8900	8900	Unch
Haryana	Bhiwani	Bhiwani	8950	8870	80
	Sirsa	Sirsa	8900	8900	Unch
		Dhabwali	8900	NA	-
		Ellanabad	9000	NA	-
	Fatehabad	Fatehabad	8900	NA	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			20-May-19	18-May-19	
Rajasthan	Jodhpur	Jodhpur	NA	8	-
	Sri-Ganganagar	Sri-Ganganagar	200	100	100
		Rawla	150	100	50
		Gharsana	NR	NR	-
		Raisinghnagar	400	250	150
	Bikaner	Bikaner	250	NR	-
		Nokha	250	350	-100
		Khajuwala	60	50	10
		Lunkaransar	100	50	50
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	300	200	100
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	100	100	Unch
	Churu	Churu	500	500	Unch
	Alwar	Alwar	200	150	50
Haryana	Hisar	Adampur	250	250	Unch
	Bhiwani	Bhiwani	500	300	200
		Siwani	1200	1000	200
	Sirsa	Sirsa	1000	300	700

		Dhabwali	100	NA	-
		Ellanabad	15	NA	-
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	NA	2	-
	Patan	Patan	13	6	7
	Rajkot	Rajkot	85	18	67
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			5673	3734	1939

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