

**Domestic Fundamentals:**

- Mostly firm sentiments reported among major spot markets on Wednesday amid higher arrivals.
- As per trade sources, export of guar gum has decreased in the month of April-19 by 8.02 percent compared to previous month. India exported around 26588 tonnes of guar gum at an average FoB of \$ 1871.23 per tonne in the month of April-19 compared to 28907 tonnes in March-19 at an average FoB of \$ 1718.53 per tonne. Exports are expected to remain at higher side in May-19 as well.
- As per trade sources, export of guar split has decreased in the month of April-19. Exports in the month of April-19 are down by around 45.24% compared to previous month. India exported around 5914 tonnes of guar split in the month of April-19 at an average FoB of \$ 1396.73 per tonne. Of the total quantity, around 5140 tonnes have been exported to China.
- All India weekly average prices increased by 0.87 percent to Rs. 3986.14 per quintal during the week ended 15th May 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3951.59 per quintal during 01-08 May 2019. As compared to prices in the week 09-15 May 2018, the prices are firm by 14.23 percent. Prices are expected to remain steady to firm in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 987 as on 17th May 2019 down by 1 compared to 10th May 2019 and by 59 compared to 18th May 2018. The total number of oilrigs was recorded at 2140 worldwide in April'19 compared to 2087 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- The wholesale price index of guar seed has increased from 97.3 in March-2019 to 100.6 in April- 2019. The WPI for April 2019 is up by 9.3 compared to last year for the same month and by 10.3 compared to April 2017. WPI is expected to stay slightly firm in May'19.
- As per trade sources, millers are offering gum powder 200mesh/5000CPS and gum powder 200mesh/3500CPS for FoB \$1550-1560 per tonne and FoB \$1480-1490 per tonne respectively at mundra port. Guar gum in Jodhpur is hovering around Rs 9000 per quintal. Prices are expected to trade steady to firm in near future due better export demand and lower arrivals. Traders are advised to buy on correction.
- As per trade sources, recovery of guar gum from guar seed in Barmer, Bikaner and Ganganagar is coming around 29.50 -30.50 kg respectively. Export demand for guar gum is expected to remain at higher side during April-19. As of now guar gum prices in Jodhpur are hovering around Rs 8900 per quintal.

**Outlook:** Prices are likely to trade steady to firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
June-19	-7	4416	4448	4400	4406.5	42480	9,100	109210	870
July-19	-9	4479.5	4505	4461	4465	9100	3,690	22960	3,850

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
June-19	11	8840	8917	8820	8842	9270	1,060	54145	-1,120
July-19	17	8988	9055	8955	8983	2935	-705	14390	1,495

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	21-May-19	21-May-19	21-May-19	20-May-19
Bikaner	23198	20	23218	23127
Deesa	139	0	139	139
Sri Ganganagar	1898	0	1898	1899
Jodhpur	1744	0	1744	1744
Nokha	70	0	70	70

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	21-May-19	21-May-19	21-May-19	20-May-19
Deesa	49	0	49	50
Bikaner	3679	0	3679	3680
Jodhpur	8738	59	8797	8749
Nokha	2389	0	2389	2370
Sri Ganganagar	3745	20	3765	3745

Churi and Korma Prices:		22-May-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1825
Korma	Jodhpur	2475
Churi	Sri Ganganagar	1631
Korma	Sri Ganganagar	2250

Guar Export Prices:		22-May-19	22-May-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		90	1292
Guargum Powder	200 Mesh 5000 CPS	110	1579
	200 Mesh 3500 CPS	105	1507
Guargum Meal	Meal 40%	24	344
	Meal 50%	34	488

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			22-May-19	21-May-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4450	4450	Unch
		Jodhpur(Delivery)	4673	4673	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4200	4150	50
		Sri-Ganganagar (Delivery)	4350	4300	50
		Rawla (Loose)	4170	4150	20
		Gharsana (Loose)	NR	4130	-
		Raisinghnagar (Loose)	4200	4175	25
	Bikaner	Bikaner (Loose)	4200	4175	25
		Bikaner (Delivery)	4410	4384	26
		Nokha(Loose)	4150	4150	Unch
		Nokha (Delivery)	4358	4358	Unch
		Khajuwala (Loose)	4180	4190	-10
		Khajuwala (Delivery)	4389	4400	-11
		Lunkaransar (Loose)	4200	4200	Unch
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	4250	4200	50
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	4150	4150	Unch
	Churu	Churu (Delivery)	4250	4250	Unch
	Alwar	Alwar (Loose)	4000	4000	Unch
Haryana	Hisar	Adampur (Loose)	4200	4180	20
		Adampur (Delivery)	4410	4389	21
	Bhiwani	Bhiwani (Delivery)	4400	4400	Unch
		Siwani (Loose)	4350	4325	25
	Sirsa	Sirsa (Loose)	4240	4200	40
		Dhabwali (Loose)	4050	4100	-50
		Dhabwali (Delivery)	4253	4305	-53

		Ellanabad (Loose)	NA	4100	-
	<b>Fatehabad</b>	Fatehabad (Loose)	4000	4000	Unch
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa (Loose)	4050	4050	Unch
	<b>Patan</b>	Patan (Loose)	3950	3970	-20
	<b>Rajkot</b>	Rajkot (Loose)	4055	4050	5
	<b>Jamnagar</b>	Dhrol (Loose)	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra (Loose)	NA	NA	-
<b>Guar Gum</b>					
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	8950	8950	Unch
	<b>Alwar</b>	Alwar	9000	9000	Unch
	<b>Hanumangarh</b>	Nohar	9000	8900	100
<b>Haryana</b>	<b>Bhiwani</b>	Bhiwani	9200	9150	50
	<b>Sirsa</b>	Sirsa	9000	8900	100
		Dhabwali	9000	8900	100
		Ellanabad	NA	9000	-
	<b>Fatehabad</b>	Fatehabad	9000	8920	80

## Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			22-May-19	21-May-19	
<b>Guar Seed</b>					
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	25	25	Unch
	<b>Sri-Ganganagar</b>	Sri-Ganganagar	300	300	Unch
		Rawla	100	100	Unch
		Gharsana	NR	35	-
		Raisinghnagar	300	300	Unch
	<b>Bikaner</b>	Bikaner	200	250	-50
		Nokha	325	325	Unch
		Khajuwala	100	100	Unch
		Lunkaransar	300	100	200
	<b>Hanumangarh</b>	Hanumangarh	NA	NA	-
		Nohar	250	200	50
		Pilibanga	NR	NR	-
	<b>Nagaur</b>	Nagaur	125	100	25
	<b>Churu</b>	Churu	500	500	Unch
	<b>Alwar</b>	Alwar	250	200	50
<b>Haryana</b>	<b>Hisar</b>	Adampur	600	300	300
	<b>Bhiwani</b>	Bhiwani	400	500	-100
		Siwani	1500	1000	500
	<b>Sirsa</b>	Sirsa	1200	1000	200

		Dhabwali	100	100	Unch
		Ellanabad	NA	100	-
	Fatehabad	Fatehabad	100	50	50
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	18	34	-16
	Rajkot	Rajkot	22	70	-48
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			6715	5689	1026

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