

Domestic Fundamentals:

- Mostly mixed sentiments reported among major spot markets on Friday amid lower arrivals.
- All India weekly average prices decreased by 0.24 percent to Rs. 3976.54 per quintal during the week ended 23rd May 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3986.14 per quintal during 09-15 May 2019. As compared to prices in the week 16-23 May 2018, the prices are firm by 12.85 percent. Prices are expected to remain steady to firm in coming days.
- As per trade sources, export of guar gum has decreased in the month of April-19 by 8.02 percent compared to previous month. India exported around 26588 tonnes of guar gum at an average FoB of \$ 1871.23 per tonne in the month of April-19 compared to 28907 tonnes in March-19 at an average FoB of \$ 1718.53 per tonne. Exports are expected to remain at higher side in May-19 as well.
- As per trade sources, export of guar split has decreased in the month of April-19. Exports in the month of April-19 are down by around 45.24% compared to previous month. India exported around 5914 tonnes of guar split in the month of April-19 at an average FoB of \$ 1396.73 per tonne. Of the total quantity, around 5140 tonnes have been exported to China.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 987 as on 17th May 2019 down by 1 compared to 10th May 2019 and by 59 compared to 18th May 2018. The total number of oilrigs was recorded at 2140 worldwide in April'19 compared to 2087 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- The wholesale price index of guar seed has increased from 97.3 in March-2019 to 100.6 in April- 2019. The WPI for April 2019 is up by 9.3 compared to last year for the same month and by 10.3 compared to April 2017. WPI is expected to stay slightly firm in May'19.
- As per trade sources, millers are offering gum powder 200mesh/5000CPS and gum powder 200mesh/3500CPS for FoB \$1550-1560 per tonne and FoB \$1480-1490 per tonne respectively at mundra port. Guar gum in Jodhpur is hovering around Rs 9000 per quintal. Prices are expected to trade steady to firm in near future due better export demand and lower arrivals. Traders are advised to buy on correction.
- As per trade sources, recovery of guar gum from guar seed in Barmer, Bikaner and Ganganagar is coming around 29.50 -30.50 kg respectively. Export demand for guar gum is expected to remain at higher side during April-19. As of now guar gum prices in Jodhpur are hovering around Rs 8900 per quintal.

Outlook: Prices are likely to trade steady to firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
June-19	-9.50	4428	4463	4412	4418	48190	-26380	97770	-3675
July-19	-5.50	4493	4517	4471	4477	13070	1,530	30500	5,460

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
June-19	46	8831	8905	8691	8880	14065	4,795	51660	-2,485
July-19	48	8976	9035	8817	9020	6275	3,340	18050	3,660

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	23-May-19	23-May-19	23-May-19	20-May-19
Bikaner	23218	0	23218	23127
Deesa	139	0	139	139
Sri Ganganagar	1898	0	1898	1899
Jodhpur	1743	0	1743	1744
Nokha	70	0	70	70

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	23-May-19	23-May-19	23-May-19	20-May-19
Deesa	49	0	49	50
Bikaner	3679	20	3699	3680
Jodhpur	8703	30	8733	8749
Nokha	2389	0	2389	2370
Sri Ganganagar	3745	20	3765	3745

Churi and Korma Prices:		24-May-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1825
Korma	Jodhpur	2475
Churi	Sri Ganganagar	1613
Korma	Sri Ganganagar	2250

Guar Export Prices:		24-May-19	24-May-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		90	1292
Guargum Powder	200 Mesh 5000 CPS	110	1579
	200 Mesh 3500 CPS	105	1508
Guargum Meal	Meal 40%	24	345
	Meal 50%	34	488

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			24-May-19	23-May-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4400	4450	-50
		Jodhpur(Delivery)	4620	4673	-53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4200	4200	Unch
		Sri-Ganganagar (Delivery)	4350	4350	Unch
		Rawla (Loose)	4150	NR	-
		Gharsana (Loose)	NR	4116	-
		Raisinghnagar (Loose)	4200	4180	20
	Bikaner	Bikaner (Loose)	4200	4160	40
		Bikaner (Delivery)	4410	4368	42
		Nokha(Loose)	4175	4140	35
		Nokha (Delivery)	4384	4347	37
		Khajuwala (Loose)	4160	4160	Unch
		Khajuwala (Delivery)	4368	4368	Unch
		Lunkaransar (Loose)	4200	4150	50
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	4250	4250	Unch
		Pilibanga (Loose)	NR	4000	-
	Nagaur	Nagaur (Loose)	4140	4100	40
	Churu	Churu (Delivery)	4250	4250	Unch
	Alwar	Alwar (Loose)	4000	4000	Unch
Haryana	Hisar	Adampur (Loose)	4250	4225	25
		Adampur (Delivery)	4463	4436	26
	Bhiwani	Bhiwani (Delivery)	4425	4400	25
		Siwani (Loose)	4360	4330	30
	Sirsa	Sirsa (Loose)	4250	NR	-
		Dhabwali (Loose)	4050	4000	50
		Dhabwali (Delivery)	4253	4200	53

Guar Daily Fundamental Report

25th May, 2019

		Ellanabad (Loose)	4100	4100	Unch
	Fatehabad	Fatehabad (Loose)	4000	4000	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	4100	-
	Patan	Patan (Loose)	3900	3985	-85
	Rajkot	Rajkot (Loose)	4030	4045	-15
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9000	8950	50
	Alwar	Alwar	9000	9000	Unch
	Hanumangarh	Nohar	9000	9000	Unch
Haryana	Bhiwani	Bhiwani	9225	9200	25
	Sirsa	Sirsa	9000	NR	-
		Dhabwali	9000	8950	50
		Ellanabad	8900	8900	Unch
	Fatehabad	Fatehabad	9000	8900	100

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			24-May-19	23-May-19	
Guar Seed	Jodhpur	Jodhpur	48	28	20
	Sri-Ganganagar	Sri-Ganganagar	200	200	Unch
		Rawla	50	NR	-
		Gharsana	NR	14	-
		Raisinghnagar	500	250	250
	Bikaner	Bikaner	250	150	100
		Nokha	325	250	75
		Khajuwala	100	100	Unch
		Lunkaransar	200	150	50
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	300	250	50
		Pilibanga	NR	2	-
	Nagaur	Nagaur	200	100	100
	Churu	Churu	600	600	Unch
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	500	400	100
	Bhiwani	Bhiwani	400	800	-400
		Siwani	1300	1000	300
	Sirsa	Sirsa	800	NR	-

Guar Daily Fundamental Report

25th May, 2019

		Dhabwali	100	50	50
		Ellanabad	60	100	-40
	Fatehabad	Fatehabad	100	50	50
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	4	15	-11
	Rajkot	Rajkot	10	250	-240
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			6247	4959	1288

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