

Domestic Fundamentals:

- Mostly weak sentiments reported among major spot markets on Saturday amid lower arrivals.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 983 as on 24th May 2019 down by 4 compared to 17th May 2019 and by 76 compared to 25th May 2018. The total number of oilrigs was recorded at 2140 worldwide in April'19 compared to 2087 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- All India weekly average prices decreased by 0.24 percent to Rs. 3976.54 per quintal during the week ended 23rd May 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3986.14 per quintal during 09-15 May 2019. As compared to prices in the week 16-23 May 2018, the prices are firm by 12.85 percent. Prices are expected to remain steady to firm in coming days.
- As per trade sources, export of guar gum has decreased in the month of April-19 by 8.02 percent compared to previous month. India exported around 26588 tonnes of guar gum at an average FoB of \$ 1871.23 per tonne in the month of April-19 compared to 28907 tonnes in March-19 at an average FoB of \$ 1718.53 per tonne. Exports are expected to remain at higher side in May-19 as well.
- As per trade sources, export of guar split has decreased in the month of April-19. Exports in the month of April-19 are down by around 45.24% compared to previous month. India exported around 5914 tonnes of guar split in the month of April-19 at an average FoB of \$ 1396.73 per tonne. Of the total quantity, around 5140 tonnes have been exported to China.
- The wholesale price index of guar seed has increased from 97.3 in March-2019 to 100.6 in April- 2019. The WPI for April 2019 is up by 9.3 compared to last year for the same month and by 10.3 compared to April 2017. WPI is expected to stay slightly firm in May'19.
- As per trade sources, millers are offering gum powder 200mesh/5000CPS and gum powder 200mesh/3500CPS for FoB \$1550-1560 per tonne and FoB \$1480-1490 per tonne respectively at mundra port. Guar gum in Jodhpur is hovering around Rs 9000 per quintal. Prices are expected to trade steady to firm in near future due better export demand and lower arrivals. Traders are advised to buy on correction.
- As per trade sources, recovery of guar gum from guar seed in Barmer, Bikaner and Ganganagar is coming around 29.50 -30.50 kg respectively. Export demand for guar gum is expected to remain at higher side during April-19. As of now guar gum prices in Jodhpur are hovering around Rs 8900 per quintal.

Outlook: Prices are likely to trade steady to firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
June-19	-8.5	4428	4463	4412	4419	48200	-26,760	97770	-2,930
July-19	-5	4493	4517	4471	4477.5	13090	-540	30500	4,080

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
June-19	-25	8886	8950	8840	8856	10660	-3,405	49035	-2,625
July-19	-12	9020	9083	8980	8999	5345	-930	21070	3,020

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	24-May-19	24-May-19	24-May-19	20-May-19
Bikaner	23218	0	23218	23127
Deesa	139	0	139	139
Sri Ganganagar	1898	0	1898	1899
Jodhpur	1743	0	1743	1744
Nokha	70	0	70	70

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	24-May-19	24-May-19	24-May-19	20-May-19
Deesa	49	0	49	50
Bikaner	3679	20	3699	3680
Jodhpur	8703	30	8733	8749
Nokha	2389	0	2389	2370
Sri Ganganagar	3745	20	3765	3745

Churi and Korma Prices:		25-May-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1825
Korma	Jodhpur	2475
Churi	Sri Ganganagar	1613
Korma	Sri Ganganagar	2250

Guar Export Prices:		25-May-19	25-May-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		90	1297
Guargum Powder	200 Mesh 5000 CPS	110	1586
	200 Mesh 3500 CPS	105	1514
Guargum Meal	Meal 40%	24	346
	Meal 50%	34	490

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			25-May-19	24-May-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4450	4400	50
		Jodhpur(Delivery)	4673	4620	53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4200	4200	Unch
		Sri-Ganganagar (Delivery)	4350	4350	Unch
		Rawla (Loose)	4150	4150	Unch
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	4175	4200	-25
	Bikaner	Bikaner (Loose)	4180	4200	-20
		Bikaner (Delivery)	4389	4410	-21
		Nokha(Loose)	4160	4175	-15
		Nokha (Delivery)	4368	4384	-16
		Khajuwala (Loose)	NR	4160	-
		Khajuwala (Delivery)	NR	4368	-
		Lunkaransar (Loose)	4175	4200	-25
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	4250	4250	Unch
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	4050	4140	-90
	Churu	Churu (Delivery)	4250	4250	Unch
	Alwar	Alwar (Loose)	4000	4000	Unch
Haryana	Hisar	Adampur (Loose)	4200	4250	-50
		Adampur (Delivery)	4410	4463	-53
	Bhiwani	Bhiwani (Delivery)	4425	4425	Unch
		Siwani (Loose)	4340	4360	-20
	Sirsa	Sirsa (Loose)	4230	4250	-20
		Dhabwali (Loose)	4000	4050	-50
		Dhabwali (Delivery)	4200	4253	-53

		Ellanabad (Loose)	4100	4100	Unch
	Fatehabad	Fatehabad (Loose)	4000	4000	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3975	3900	75
	Rajkot	Rajkot (Loose)	4050	4030	20
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9000	9000	Unch
	Alwar	Alwar	9000	9000	Unch
	Hanumangarh	Nohar	9000	9000	Unch
Haryana	Bhiwani	Bhiwani	9225	9225	Unch
	Sirsa	Sirsa	9000	9000	Unch
		Dhabwali	9000	9000	Unch
		Ellanabad	8900	8900	Unch
	Fatehabad	Fatehabad	9000	9000	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			25-May-19	24-May-19	
Rajasthan	Jodhpur	Jodhpur	48	48	Unch
	Sri-Ganganagar	Sri-Ganganagar	150	200	-50
		Rawla	50	50	Unch
		Gharsana	NR	NR	-
		Raisinghnagar	300	500	-200
	Bikaner	Bikaner	200	250	-50
		Nokha	300	325	-25
		Khajuwala	NR	100	-
		Lunkaransar	50	200	-150
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	300	300	Unch
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	150	200	-50
	Churu	Churu	600	600	Unch
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	300	500	-200
	Bhiwani	Bhiwani	800	400	400
		Siwani	1000	1300	-300
	Sirsa	Sirsa	1300	800	500

		Dhabwali	50	100	-50
		Ellanabad	100	60	40
	Fatehabad	Fatehabad	100	100	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	38	4	34
	Rajkot	Rajkot	32	10	22
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			6068	6247	-179

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