

Domestic Fundamentals:

- *Mostly mixed sentiments reported among major spot markets on Friday amid higher arrivals.*
- *Guar prices are not able to get any support due to low export demand and fall in crude oil prices. Guar future June contract fell by around Rs 150 per quintal in past days. As per trade sources guar is likely to remain bearish with small technical recoveries.*
- *As per preliminary sentiments from market sources, acreage of guar is likely to decrease and farmers are likely to shift to other remunerative crops such as cotton and pulses. Increase in crude oil prices are not supporting gum prices as North American importers are using slick water for hydraulic fracturing.*
- *As per data released by Baker Hughes the number of oil rigs in USA has decreased to 983 as on 24th May 2019 down by 4 compared to 17th May 2019 and by 76 compared to 25th May 2018. The total number of oilrigs was recorded at 2140 worldwide in April'19 compared to 2087 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*
- *All India weekly average prices decreased by 0.24 percent to Rs. 3976.54 per quintal during the week ended 23rd May 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3986.14 per quintal during 09-15 May 2019. As compared to prices in the week 16-23 May 2018, the prices are firm by 12.85 percent. Prices are expected to remain steady to weak in coming days.*
- *As per trade sources, export of guar gum has decreased in the month of April-19 by 8.02 percent compared to previous month. India exported around 26588 tonnes of guar gum at an average FoB of \$ 1871.23 per tonne in the month of April-19 compared to 28907 tonnes in March-19 at an average FoB of \$ 1718.53 per tonne. Exports are expected to remain at higher side in May-19 as well.*
- *As per trade sources, export of guar split has decreased in the month of April-19. Exports in the month of April-19 are down by around 45.24% compared to previous month. India exported around 5914 tonnes of guar split in the month of April-19 at an average FoB of \$ 1396.73 per tonne. Of the total quantity, around 5140 tonnes have been exported to China.*
- *As per trade sources, recovery of guar gum from guar seed in Barmer, Bikaner and Ganganagar is coming around 29.50 -30.50 kg respectively. As of now guar gum prices in Jodhpur are hovering around Rs 8800 per quintal.*

Outlook: *Prices are likely to trade steady to weak in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
June-19	-23.5	4280	4310	4225	4260	70450	37210	71840	9600
July-19	-22.00	4343	4373	4285	4324	45320	27110	60540	11,430

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
June-19	24	8537	8585	8493	8548	6365	-2,575	30250	-2,420
July-19	27	8670	8728	8635	8690	6645	-1,755	36930	2,180

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	30-May-19	30-May-19	30-May-19	27-May-19
Bikaner	22644	0	22644	23217
Deesa	30	0	30	139
Sri Ganganagar	1898	0	1898	1899
Jodhpur	1743	0	1743	1744
Nokha	70	0	70	70

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	30-May-19	30-May-19	30-May-19	27-May-19
Deesa	35	0	35	50
Bikaner	3713	0	3713	3720
Jodhpur	8499	0	8499	8589
Nokha	2210	29	2239	2390
Sri Ganganagar	3651	0	3651	3765

Churi and Korma Prices:		31-May-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1800
Korma	Jodhpur	2475
Churi	Sri Ganganagar	1538
Korma	Sri Ganganagar	2250

Guar Export Prices:		31-May-19	31-May-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		88	1260
Guargum Powder	200 Mesh 5000 CPS	108	1546
	200 Mesh 3500 CPS	103	1474
Guargum Meal	Meal 40%	24	344
	Meal 50%	34	487

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			31-May-19	30-May-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4375	4400	-25
		Jodhpur(Delivery)	4594	4620	-26
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4150	4100	50
		Sri-Ganganagar (Delivery)	4300	4250	50
		Rawla (Loose)	4020	4060	-40
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	4100	4100	Unch
	Bikaner	Bikaner (Loose)	4080	4100	-20
		Bikaner (Delivery)	4284	4305	-21
		Nokha(Loose)	4150	4100	50
		Nokha (Delivery)	4358	4305	53
		Khajuwala (Loose)	4100	4075	25
		Khajuwala (Delivery)	4305	4279	26
		Lunkaransar (Loose)	4050	4100	-50
	Hanumangarh	Hanumangarh (Loose)	NA	3850	-
		Hanumangarh (Delivery)	NA	4030	-
		Nohar (Loose)	4050	4100	-50
		Pilibanga (Loose)	NR	4082	-
	Nagaur	Nagaur (Loose)	4050	4050	Unch
	Churu	Churu (Delivery)	4250	4250	Unch
	Alwar	Alwar (Loose)	4020	4020	Unch
Haryana	Hisar	Adampur (Loose)	4130	4150	-20
		Adampur (Delivery)	4337	4358	-21
	Bhiwani	Bhiwani (Delivery)	4250	4300	-50
		Siwani (Loose)	4250	4250	Unch
	Sirsa	Sirsa (Loose)	4140	4100	40
		Dhabwali (Loose)	4050	4000	50
		Dhabwali (Delivery)	4253	4200	53



Guar Daily Fundamental Report

01st June, 2019

		Ellanabad (Loose)	4000	4000	Unch
	Fatehabad	Fatehabad (Loose)	4000	3950	50
Gujarat	Banaskantha	Deesa (Loose)	3950	4000	-50
	Patan	Patan (Loose)	3950	3980	-30
	Rajkot	Rajkot (Loose)	3980	3955	25
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8800	8800	Unch
	Alwar	Alwar	8900	8900	Unch
	Hanumangarh	Nohar	8500	8700	-200
Haryana	Bhiwani	Bhiwani	8920	8970	-50
	Sirsa	Sirsa	8700	8700	Unch
		Dhabwali	8600	8700	-100
		Ellanabad	8650	8700	-50
	Fatehabad	Fatehabad	8600	8700	-100

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			31-May-19	30-May-19	
Guar Seed	Jodhpur	Jodhpur	1	10	-9
	Sri-Ganganagar	Sri-Ganganagar	300	100	200
		Rawla	50	150	-100
		Gharsana	NR	NR	-
		Raisinghnagar	500	300	200
	Bikaner	Bikaner	200	250	-50
		Nokha	325	200	125
		Khajuwala	100	150	-50
		Lunkaransar	200	150	50
	Hanumangarh	Hanumangarh	NA	30	-
		Nohar	500	400	100
		Pilibanga	NR	128	-
	Nagaur	Nagaur	150	150	Unch
	Churu	Churu	600	600	Unch
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	700	600	100
	Bhiwani	Bhiwani	700	200	500
		Siwani	1000	1300	-300
	Sirsa	Sirsa	1000	700	300

Guar Daily Fundamental Report

01st June, 2019

		Dhabwali	100	50	50
		Ellanabad	60	50	10
	Fatehabad	Fatehabad	25	25	Unch
Gujarat	Banaskantha	Deesa	NA	20	-
	Patan	Patan	15	9	6
	Rajkot	Rajkot	18	20	-2
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			6744	5792	952

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