
Domestic Fundamentals:

- *Mostly weak sentiments reported among major spot markets on Saturday despite lower arrivals.*
- *Guar prices are not able to get any support due to low export demand and fall in crude oil prices. Guar future June contract fell by around Rs 150 per quintal in past days. As per trade sources guar is likely to remain bearish with small technical recoveries.*
- *As per preliminary sentiments from market sources, acreage of guar is likely to decrease and farmers are likely to shift to other remunerative crops such as cotton and pulses. Increase in crude oil prices are not supporting gum prices as North American importers are using slick water for hydraulic fracturing.*
- *As per data released by Baker Hughes the number of oil rigs in USA has decreased to 983 as on 24th May 2019 down by 4 compared to 17th May 2019 and by 76 compared to 25th May 2018. The total number of oilrigs was recorded at 2140 worldwide in April'19 compared to 2087 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*
- *All India weekly average prices decreased by 0.24 percent to Rs. 3976.54 per quintal during the week ended 23rd May 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3986.14 per quintal during 09-15 May 2019. As compared to prices in the week 16-23 May 2018, the prices are firm by 12.85 percent. Prices are expected to remain steady to weak in coming days.*
- *As per trade sources, export of guar gum has decreased in the month of April-19 by 8.02 percent compared to previous month. India exported around 26588 tonnes of guar gum at an average FoB of \$ 1871.23 per tonne in the month of April-19 compared to 28907 tonnes in March-19 at an average FoB of \$ 1718.53 per tonne. Exports are expected to remain at higher side in May-19 as well.*
- *As per trade sources, export of guar split has decreased in the month of April-19. Exports in the month of April-19 are down by around 45.24% compared to previous month. India exported around 5914 tonnes of guar split in the month of April-19 at an average FoB of \$ 1396.73 per tonne. Of the total quantity, around 5140 tonnes have been exported to China.*
- *As per trade sources, recovery of guar gum from guar seed in Barmer, Bikaner and Ganganagar is coming around 29.50 -30.50 kg respectively. As of now guar gum prices in Jodhpur are hovering around Rs 8800 per quintal.*

Outlook: *Prices are likely to trade steady to weak in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
June-19	2.5	4278	4300	4266	4277	32130	-8,640	86850	-600
July-19	3.5	4338	4361.5	4326	4339	14960	-1,070	51700	3,430

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
June-19	24	8537	8585	8493	8548	6365	-2,575	30250	-2,420
July-19	27	8670	8728	8635	8690	6645	-1,755	36930	2,180

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	31-May-19	31-May-19	31-May-19	27-May-19
Bikaner	22644	0	22644	23217
Deesa	30	0	30	139
Sri Ganganagar	1898	0	1898	1899
Jodhpur	1743	0	1743	1744
Nokha	70	0	70	70

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	31-May-19	31-May-19	31-May-19	27-May-19
Deesa	35	0	35	50
Bikaner	3713	0	3713	3720
Jodhpur	8499	0	8499	8589
Nokha	2210	29	2239	2390
Sri Ganganagar	3651	0	3651	3765

Churi and Korma Prices:		1-June-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1800
Korma	Jodhpur	2475
Churi	Sri Ganganagar	1538
Korma	Sri Ganganagar	2250



Guar Export Prices:		1-June-19	1-June-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		88	1265
Guargum Powder	200 Mesh 5000 CPS	108	1552
	200 Mesh 3500 CPS	103	1481
Guargum Meal	Meal 40%	24	345
	Meal 50%	34	489

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			1-Jun-19	31-May-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4350	4375	-25
		Jodhpur(Delivery)	4568	4594	-26
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4050	4150	-100
		Sri-Ganganagar (Delivery)	4200	4300	-100
		Rawla (Loose)	4020	4020	Unch
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	4070	4100	-30
	Bikaner	Bikaner (Loose)	4070	4080	-10
		Bikaner (Delivery)	4274	4284	-11
		Nokha(Loose)	4100	4150	-50
		Nokha (Delivery)	4305	4358	-53
		Khajuwala (Loose)	4100	4100	Unch
		Khajuwala (Delivery)	4305	4305	Unch
		Lunkaransar (Loose)	4100	4050	50
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	4070	4050	20
		Pilibanga (Loose)	NR	4000	-
	Nagaur	Nagaur (Loose)	4000	4050	-50
	Churu	Churu (Delivery)	4200	4250	-50
	Alwar	Alwar (Loose)	4000	4020	-20
Haryana	Hisar	Adampur (Loose)	4140	4130	10
		Adampur (Delivery)	4347	4337	11
	Bhiwani	Bhiwani (Delivery)	4250	4250	Unch
		Siwani (Loose)	4250	4250	Unch
	Sirsa	Sirsa (Loose)	4150	4140	10
		Dhabwali (Loose)	4100	4050	50
		Dhabwali (Delivery)	4305	4253	53



Guar Daily Fundamental Report

3rd June, 2019

		Ellanabad (Loose)	4000	4000	Unch
	Fatehabad	Fatehabad (Loose)	4000	4000	Unch
Gujarat	Banaskantha	Deesa (Loose)	3925	3950	-25
	Patan	Patan (Loose)	3935	3950	-15
	Rajkot	Rajkot (Loose)	3950	3980	-30
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8750	8800	-50
	Alwar	Alwar	8800	8900	-100
	Hanumangarh	Nohar	8700	8500	200
Haryana	Bhiwani	Bhiwani	8800	8920	-120
	Sirsa	Sirsa	8700	8700	Unch
		Dhabwali	8600	8600	Unch
		Ellanabad	8700	8650	50
	Fatehabad	Fatehabad	8600	8600	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			1-Jun-19	31-May-19	
Rajasthan	Jodhpur	Jodhpur	5	1	4
	Sri-Ganganagar	Sri-Ganganagar	300	300	Unch
		Rawla	50	50	Unch
		Gharsana	NR	NR	-
		Raisinghnagar	200	500	-300
	Bikaner	Bikaner	200	200	Unch
		Nokha	250	325	-75
		Khajuwala	100	100	Unch
		Lunkaransar	300	200	100
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	400	500	-100
		Pilibanga	NR	6	-
	Nagaur	Nagaur	100	150	-50
	Churu	Churu	600	600	Unch
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	500	700	-200
	Bhiwani	Bhiwani	400	700	-300
		Siwani	1000	1000	Unch
	Sirsa	Sirsa	800	1000	-200

Guar Daily Fundamental Report

3rd June, 2019

		Dhabwali	70	100	-30
		Ellanabad	100	60	40
	Fatehabad	Fatehabad	50	25	25
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	14	15	-1
	Rajkot	Rajkot	160	18	142
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			5799	6750	-951

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