

**Domestic Fundamentals:**

- *Mostly weak sentiments reported among major spot markets on Monday amid lower arrivals.*
- *Guar prices are not able to get any support due to low export demand and fall in crude oil prices. Guar future June contract fell by around Rs 153.50 per quintal in past week. As per trade sources guar is likely to remain bearish with small technical recoveries.*
- *All India weekly average prices decreased by 2.29 percent to Rs. 3885.58 per quintal during the week ended 30th May 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3976.54 per quintal during 16-23 May 2019. As compared to prices in the week 24-30 May 2018, the prices are firm by 11.11 percent. Prices are expected to remain steady to weak in coming days.*
- *As per data released by Baker Hughes the number of oil rigs in USA has decreased to 984 as on 31st May 2019 up by 1 compared to 24th May 2019 and down by 76 compared to 01st June 2018. The total number of oilrigs was recorded at 2140 worldwide in April'19 compared to 2087 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*
- *As per preliminary sentiments from market sources, acreage of guar is likely to decrease and farmers are likely to shift to other remunerative crops such as cotton and pulses. Increase in crude oil prices are not supporting gum prices as North American importers are using slick water for hydraulic fracturing.*
- *As per trade sources, export of guar gum has decreased in the month of April-19 by 8.02 percent compared to previous month. India exported around 26588 tonnes of guar gum at an average FoB of \$ 1871.23 per tonne in the month of April-19 compared to 28907 tonnes in March-19 at an average FoB of \$ 1718.53 per tonne. Exports are expected to remain at higher side in May-19 as well.*
- *As per trade sources, export of guar split has decreased in the month of April-19. Exports in the month of April-19 are down by around 45.24% compared to previous month. India exported around 5914 tonnes of guar split in the month of April-19 at an average FoB of \$ 1396.73 per tonne. Of the total quantity, around 5140 tonnes have been exported to China.*
- *As per trade sources, recovery of guar gum from guar seed in Barmer, Bikaner and Ganganagar is coming around 29.50 -30.50 kg respectively. As of now guar gum prices in Jodhpur are hovering around Rs 8700 per quintal.*

**Outlook:** *Prices are likely to trade steady to weak in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
June-19	-17	4246	4288	4234.5	4248.5	41540	-32,090	61090	-9,390
July-19	-13.5	4318	4353	4298.5	4315	47240	130	69030	7,890

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
June-19	-33	8469	8548	8440	8471	9870	-5,540	20720	-3,934
July-19	-29	8640	8700	8580	8620	12070	-3,300	45350	3,480

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	1-Jun-19	1-Jun-19	1-Jun-19	27-May-19
Bikaner	22714	0	22714	23217
Deesa	30	0	30	139
Sri Ganganagar	1898	0	1898	1899
Jodhpur	1743	0	1743	1744
Nokha	70	0	70	70

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	1-Jun-19	1-Jun-19	1-Jun-19	27-May-19
Deesa	35	0	35	50
Bikaner	3644	0	3644	3720
Jodhpur	8500	0	8500	8589
Nokha	2170	69	2239	2390
Sri Ganganagar	3645	0	3645	3765

Churi and Korma Prices:		3-Jun-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1838
Korma	Jodhpur	2513
Churi	Sri Ganganagar	1613
Korma	Sri Ganganagar	2288

Guar Export Prices:		3-Jun-19	3-Jun-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		88	1269
Guargum Powder	200 Mesh 5000 CPS	108	1557
	200 Mesh 3500 CPS	103	1485
Guargum Meal	Meal 40%	24	346
	Meal 50%	34	490

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			3-Jun-19	1-Jun-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4350	4350	Unch
		Jodhpur(Delivery)	4568	4568	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4150	4050	100
		Sri-Ganganagar (Delivery)	4300	4200	100
		Rawla (Loose)	4000	4020	-20
		Gharsana (Loose)	NR	3990	-
		Raisinghnagar (Loose)	4050	4070	-20
	Bikaner	Bikaner (Loose)	4100	4070	30
		Bikaner (Delivery)	4305	4274	32
		Nokha(Loose)	4110	4100	10
		Nokha (Delivery)	4316	4305	11
		Khajuwala (Loose)	4050	4100	-50
		Khajuwala (Delivery)	4253	4305	-53
		Lunkaransar (Loose)	4100	4100	Unch
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	4050	4070	-20
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	4000	4000	Unch
	Churu	Churu (Delivery)	NR	4200	-
	Alwar	Alwar (Loose)	NR	4000	-
Haryana	Hisar	Adampur (Loose)	4100	4140	-40
		Adampur (Delivery)	4305	4347	-42
	Bhiwani	Bhiwani (Delivery)	4250	4250	Unch
		Siwani (Loose)	4235	4250	-15
	Sirsa	Sirsa (Loose)	4125	4150	-25
		Dhabwali (Loose)	4075	4100	-25
		Dhabwali (Delivery)	4279	4305	-26

		Ellanabad (Loose)	4000	4000	Unch
	Fatehabad	Fatehabad (Loose)	4000	4000	Unch
Gujarat	Banaskantha	Deesa (Loose)	3950	3925	25
	Patan	Patan (Loose)	NA	3935	-
	Rajkot	Rajkot (Loose)	3950	3950	Unch
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8600	8750	-150
	Alwar	Alwar	NR	8800	-
	Hanumangarh	Nohar	8700	8700	Unch
Haryana	Bhiwani	Bhiwani	8780	8800	-20
	Sirsa	Sirsa	8625	8700	-75
		Dhabwali	8625	8600	25
		Ellanabad	8700	8700	Unch
	Fatehabad	Fatehabad	8625	8600	25

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			3-Jun-19	1-Jun-19	
Rajasthan	Jodhpur	Jodhpur	NA	5	-
	Sri-Ganganagar	Sri-Ganganagar	300	300	Unch
		Rawla	100	50	50
		Gharsana	NR	72	-
		Raisinghnagar	400	200	200
	Bikaner	Bikaner	100	200	-100
		Nokha	225	250	-25
		Khajuwala	60	100	-40
		Lunkaransar	100	300	-200
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	400	400	Unch
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	50	100	-50
	Churu	Churu	NR	600	-
	Alwar	Alwar	NR	200	-
Haryana	Hisar	Adampur	500	500	Unch
	Bhiwani	Bhiwani	600	400	200
		Siwani	1000	1000	Unch
	Sirsa	Sirsa	1500	800	700
		Dhabwali	100	70	30

		Ellanabad	50	100	-50
	Fatehabad	Fatehabad	25	50	-25
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	14	-
	Rajkot	Rajkot	30	160	-130
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			5540	5871	-331

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