
Domestic Fundamentals:

- *Mixed trends are seen at various spot markets on Tuesday amid mixed pace of arrivals.*
- *Guar prices are not able to get any support due to low export demand and fall in crude oil prices. Guar future June contract fell by around Rs 153.50 per quintal in past week. As per trade sources guar is likely to remain bearish with small technical recoveries.*
- *All India weekly average prices decreased by 2.29 percent to Rs. 3885.58 per quintal during the week ended 30th May 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3976.54 per quintal during 16-23 May 2019. As compared to prices in the week 24-30 May 2018, the prices are firm by 11.11 percent. Prices are expected to remain steady to weak in coming days.*
- *As per data released by Baker Hughes the number of oil rigs in USA has decreased to 984 as on 31st May 2019 up by 1 compared to 24th May 2019 and down by 76 compared to 01st June 2018. The total number of oilrigs was recorded at 2140 worldwide in April'19 compared to 2087 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*
- *As per preliminary sentiments from market sources, acreage of guar is likely to decrease and farmers are likely to shift to other remunerative crops such as cotton and pulses. Increase in crude oil prices are not supporting gum prices as North American importers are using slick water for hydraulic fracturing.*
- *As per trade sources, export of guar gum has decreased in the month of April-19 by 8.02 percent compared to previous month. India exported around 26588 tonnes of guar gum at an average FoB of \$ 1871.23 per tonne in the month of April-19 compared to 28907 tonnes in March-19 at an average FoB of \$ 1718.53 per tonne. Exports are expected to remain at higher side in May-19 as well.*
- *As per trade sources, export of guar split has decreased in the month of April-19. Exports in the month of April-19 are down by around 45.24% compared to previous month. India exported around 5914 tonnes of guar split in the month of April-19 at an average FoB of \$ 1396.73 per tonne. Of the total quantity, around 5140 tonnes have been exported to China.*
- *As per trade sources, recovery of guar gum from guar seed in Barmer, Bikaner and Ganganagar is coming around 29.50 -30.50 kg respectively. As of now guar gum prices in Jodhpur are hovering around Rs 8700 per quintal.*

Outlook: *Prices are likely to trade steady to weak in coming days.*

Guar Seed

Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
June-19	-10.50	4255	4273	4184	4242	37510	-4,030	50830	-10260
July-19	-13.50	4324	4338	4252.5	4304	53630	6,390	80350	11320

Guar Gum

Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
June-19	+35	8510	8550	8388	8515	8645	-1,225	17700	42050
July-19	+34	8640	8696	8527	8652	12785	715	48275	23710

Guar Seed Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	3-Jun-19	3-Jun-19	3-Jun-19	3-Jun-19
Bikaner	22714	0	22714	22713
Deesa	30	0	30	30
Sri Ganganagar	1898	0	1898	1899
Jodhpur	1743	0	1743	1744
Nokha	70	0	70	70

Guar Gum Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	3-Jun-19	3-Jun-19	3-Jun-19	3-Jun-19
Deesa	35	0	35	35
Bikaner	3544	0	3544	3545
Jodhpur	8489	0	8489	8490
Nokha	2170	69	2239	2171
Sri Ganganagar	3621	0	3621	3621

Churi and Korma Prices:

		4-Jun-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1838
Korma	Jodhpur	2513
Churi	Sri Ganganagar	1613
Korma	Sri Ganganagar	2288

Guar Export Prices:		4-Jun-19	4-Jun-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		88	1270
Guargum Powder	200 Mesh 5000 CPS	108	1559
	200 Mesh 3500 CPS	103	1487
Guargum Meal	Meal 40%	24	346
	Meal 50%	34	491

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			4-Jun-19	3-Jun-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4400	4350	50
		Jodhpur(Delivery)	4620	4568	53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4150	4150	Unch
		Sri-Ganganagar (Delivery)	4300	4300	Unch
		Rawla (Loose)	4030	4000	30
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	4050	4050	Unch
	Bikaner	Bikaner (Loose)	4090	4100	-10
		Bikaner (Delivery)	4295	4305	-11
		Nokha(Loose)	4125	4110	15
		Nokha (Delivery)	4331	4316	16
		Khajuwala (Loose)	4050	4050	Unch
		Khajuwala (Delivery)	4253	4253	Unch
		Lunkaransar (Loose)	4050	4100	-50
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	4070	4050	20
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	4050	4000	50
	Churu	Churu (Delivery)	NR	NR	-
	Alwar	Alwar (Loose)	NR	3925	-
Haryana	Hisar	Adampur (Loose)	4150	4100	50
		Adampur (Delivery)	4358	4305	53
	Bhiwani	Bhiwani (Delivery)	4250	4250	Unch
		Siwani (Loose)	4250	4235	15
	Sirsa	Sirsa (Loose)	4160	4125	35

Guar Daily Fundamental Report

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		Dhabwali (Loose)	4100	4075	25
		Dhabwali (Delivery)	4305	4279	26
		Ellanabad (Loose)	4100	4000	100
	Fatehabad	Fatehabad (Loose)	3950	4000	-50
Gujarat	Banaskantha	Deesa (Loose)	NA	3950	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	3950	3950	Unch
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8800	8600	200
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	8700	8700	Unch
Haryana	Bhiwani	Bhiwani	8750	8780	-30
	Sirsa	Sirsa	8700	8625	75
		Dhabwali	8650	8625	25
		Ellanabad	8600	8700	-100
	Fatehabad	Fatehabad	8650	8625	25

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			4-Jun-19	3-Jun-19	
Rajasthan	Jodhpur	Jodhpur	22	44	-22
	Sri-Ganganagar	Sri-Ganganagar	300	300	Unch
		Rawla	60	100	-40
		Gharsana	NR	NR	-
		Raisinghnagar	200	400	-200
	Bikaner	Bikaner	200	100	100
		Nokha	250	225	25
		Khajuwala	150	60	90
		Lunkaransar	60	100	-40
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	500	400	100
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	125	50	75
	Churu	Churu	NR	NR	-
	Alwar	Alwar	NR	25	-
Haryana	Hisar	Adampur	600	500	100
	Bhiwani	Bhiwani	200	600	-400

Guar Daily Fundamental Report

04th June, 2019

		Siwani	800	1000	-200
	Sirsa	Sirsa	1000	1500	-500
		Dhabwali	50	100	-50
		Ellanabad	100	50	50
	Fatehabad	Fatehabad	50	25	25
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	30	30	Unch
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			4697	5609	-912

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