

Domestic Fundamentals:

- Mostly firm sentiments reported among major spot markets on Saturday amid lower arrivals.
- All India weekly average prices increased by 2.03 percent to Rs. 3964.37 per quintal during the week ended 08th June 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3885.58 per quintal during 24-31 May 2019. As compared to prices in the week 01-08 June 2018, the prices are firm by 18.05 percent. Prices are expected to remain steady to weak in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 975 as on 07th June 2019 down by 7 compared to 31st May 2019 and by 87 compared to 08th June 2018. The total number of oilrigs was recorded at 2182 worldwide in May'19 compared to 2096 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- Guar gum future July contract remained weak and touched a low of Rs 4221.00 per quintal before closing at Rs 4250.00 per quintal. Guar prices are likely to remain weak due to low export demand and fall in crude oil prices. Downtrend is likely to continue although small technical recoveries can be expected.
- As per preliminary sentiments from market sources, acreage of guar is likely to decrease and farmers are likely to shift to other remunerative crops such as cotton and pulses. Increase in crude oil prices are not supporting gum prices as North American importers are using slick water for hydraulic fracturing.
- As per trade sources, export of guar gum has decreased in the month of April-19 by 8.02 percent compared to previous month. India exported around 26588 tonnes of guar gum at an average FoB of \$ 1871.23 per tonne in the month of April-19 compared to 28907 tonnes in March-19 at an average FoB of \$ 1718.53 per tonne. Exports are expected to remain at higher side in May-19 as well.
- As per trade sources, export of guar split has decreased in the month of April-19. Exports in the month of April-19 are down by around 45.24% compared to previous month. India exported around 5914 tonnes of guar split in the month of April-19 at an average FoB of \$ 1396.73 per tonne. Of the total quantity, around 5140 tonnes have been exported to China.
- As per trade sources, recovery of guar gum from guar seed in Barmer, Bikaner and Ganganagar is coming around 29.50 -30.50 kg respectively. As of now guar gum prices in Jodhpur are hovering around Rs 8700 per quintal.

Outlook: Prices are likely to trade steady to weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
June-19	14.5	4186	4209	4165	4182	35210	-3,960	20500	-15,810
July-19	16.5	4241	4270	4221	4250	67230	-2,180	103990	9,050

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
June-19	36	8422	8485	8393	8439	9410	-155	9020	-5,515
July-19	24	8560	8610	8506	8555	14755	-115	56840	4,750

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	7-Jun-19	7-Jun-19	7-Jun-19	3-Jun-19
Bikaner	22514	0	22514	22713
Deesa	30	0	30	30
Sri Ganganagar	1848	0	1848	1899
Jodhpur	1743	0	1743	1744
Nokha	70	0	70	70

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	7-Jun-19	7-Jun-19	7-Jun-19	3-Jun-19
Deesa	25	0	25	35
Bikaner	3384	0	3384	3545
Jodhpur	8340	0	8340	8490
Nokha	2209	30	2239	2170
Sri Ganganagar	3516	0	3516	3621

Churi and Korma Prices:		8-Jun-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1825
Korma	Jodhpur	2475
Churi	Sri Ganganagar	1612
Korma	Sri Ganganagar	2250

Guar Export Prices:		8-Jun-19	8-Jun-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		88	1269
Guargum Powder	200 Mesh 5000 CPS	108	1557
	200 Mesh 3500 CPS	103	1485
Guargum Meal	Meal 40%	24	346
	Meal 50%	34	490

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			8-Jun-19	7-Jun-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4300	4250	50
		Jodhpur(Delivery)	4515	4463	53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4100	4100	Unch
		Sri-Ganganagar (Delivery)	4250	4250	Unch
		Rawla (Loose)	NA	4000	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	4100	4050	50
	Bikaner	Bikaner (Loose)	4120	4100	20
		Bikaner (Delivery)	4326	4305	21
		Nokha(Loose)	4115	4110	5
		Nokha (Delivery)	4321	4316	5
		Khajuwala (Loose)	4050	4000	50
		Khajuwala (Delivery)	4253	4200	53
		Lunkaransar (Loose)	4100	4100	Unch
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	4100	4100	Unch
		Pilibanga (Loose)	NR	3950	-
	Nagaur	Nagaur (Loose)	4100	4050	50
	Churu	Churu (Delivery)	4150	4150	Unch
	Alwar	Alwar (Loose)	3900	3900	Unch
Haryana	Hisar	Adampur (Loose)	4125	4125	Unch
		Adampur (Delivery)	4331	4331	Unch
	Bhiwani	Bhiwani (Delivery)	4225	4250	-25
		Siwani (Loose)	4220	4230	-10
	Sirsa	Sirsa (Loose)	4100	4085	15
		Dhabwali (Loose)	4100	4050	50
		Dhabwali (Delivery)	4305	4253	53

		Ellanabad (Loose)	4000	4050	-50
	Fatehabad	Fatehabad (Loose)	4000	3950	50
Gujarat	Banaskantha	Deesa (Loose)	3900	4000	-100
	Patan	Patan (Loose)	3885	3890	-5
	Rajkot	Rajkot (Loose)	3900	3975	-75
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8650	8600	50
	Alwar	Alwar	8600	8600	Unch
	Hanumangarh	Nohar	8800	8800	Unch
Haryana	Bhiwani	Bhiwani	8670	8710	-40
	Sirsa	Sirsa	8700	8650	50
		Dhabwali	8600	8660	-60
		Ellanabad	8650	8650	Unch
	Fatehabad	Fatehabad	8600	8600	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			8-Jun-19	7-Jun-19	
Rajasthan	Jodhpur	Jodhpur	NA	52	-
	Sri-Ganganagar	Sri-Ganganagar	300	400	-100
		Rawla	NA	70	-
		Gharsana	NR	NR	-
		Raisinghnagar	200	200	Unch
	Bikaner	Bikaner	250	300	-50
		Nokha	350	300	50
		Khajuwala	100	150	-50
		Lunkaransar	100	200	-100
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	400	500	-100
		Pilibanga	NR	19	-
	Nagaur	Nagaur	100	100	Unch
	Churu	Churu	500	500	Unch
	Alwar	Alwar	150	150	Unch
Haryana	Hisar	Adampur	700	700	Unch
	Bhiwani	Bhiwani	400	400	Unch
		Siwani	1000	800	200
	Sirsa	Sirsa	800	800	Unch
		Dhabwali	100	150	-50

		Ellanabad	70	100	-30
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	10	NA	-
	Patan	Patan	8	11	-3
	Rajkot	Rajkot	15	85	-70
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			5603	6037	-434

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