

Domestic Fundamentals:

- Mostly mixed sentiments reported among major spot markets on Monday amid higher arrivals.
- All India weekly average prices increased by 2.03 percent to Rs. 3964.37 per quintal during the week ended 08th June 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3885.58 per quintal during 24-31 May 2019. As compared to prices in the week 01-08 June 2018, the prices are firm by 18.05 percent. Prices are expected to remain steady to weak in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 975 as on 07th June 2019 down by 7 compared to 31st May 2019 and by 87 compared to 08th June 2018. The total number of oilrigs was recorded at 2182 worldwide in May'19 compared to 2096 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- Guar gum future July contract remained weak and touched a low of Rs 4221.00 per quintal before closing at Rs 4250.00 per quintal. Guar prices are likely to remain weak due to low export demand and fall in crude oil prices. Downtrend is likely to continue although small technical recoveries can be expected.
- As per preliminary sentiments from market sources, acreage of guar is likely to decrease and farmers are likely to shift to other remunerative crops such as cotton and pulses. Increase in crude oil prices are not supporting gum prices as North American importers are using slick water for hydraulic fracturing.
- As per trade sources, export of guar gum has decreased in the month of April-19 by 8.02 percent compared to previous month. India exported around 26588 tonnes of guar gum at an average FoB of \$ 1871.23 per tonne in the month of April-19 compared to 28907 tonnes in March-19 at an average FoB of \$ 1718.53 per tonne. Exports are expected to remain at higher side in May-19 as well.
- As per trade sources, export of guar split has decreased in the month of April-19. Exports in the month of April-19 are down by around 45.24% compared to previous month. India exported around 5914 tonnes of guar split in the month of April-19 at an average FoB of \$ 1396.73 per tonne. Of the total quantity, around 5140 tonnes have been exported to China.
- As per trade sources, recovery of guar gum from guar seed in Barmer, Bikaner and Ganganagar is coming around 29.50 -30.50 kg respectively. As of now guar gum prices in Jodhpur are hovering around Rs 8700 per quintal.

Outlook: Prices are likely to trade steady to weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
June-19	-65	4200	4202	4115	4122	31520	-4,460	7950	-17,210
July-19	-59	4270	4270	4182	4191	59700	-7280	116260	7,050

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
June-19	-22	8422	8485	8393	8439	9410	-155	9020	-5,515
July-19	-32	8560	8610	8506	8555	14755	-115	56840	4,750

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	8-Jun-19	8-Jun-19	8-Jun-19	3-Jun-19
Bikaner	22362	0	22362	22713
Deesa	30	0	30	30
Sri Ganganagar	1848	0	1848	1899
Jodhpur	1743	0	1743	1744
Nokha	70	0	70	70

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	8-Jun-19	8-Jun-19	8-Jun-19	3-Jun-19
Deesa	25	0	25	35
Bikaner	3305	0	3305	3545
Jodhpur	8320	10	8330	8490
Nokha	2179	0	2179	2170
Sri Ganganagar	3496	0	3496	3621

Churi and Korma Prices:		10-Jun-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1850
Korma	Jodhpur	2475
Churi	Sri Ganganagar	1669
Korma	Sri Ganganagar	2325

Guar Export Prices:		10-Jun-19	10-Jun-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		86	1237
Guargum Powder	200 Mesh 5000 CPS	106	1524
	200 Mesh 3500 CPS	101	1452
Guargum Meal	Meal 40%	25	360
	Meal 50%	34	489

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			10-Jun-19	8-Jun-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4350	4300	50
		Jodhpur(Delivery)	4568	4515	53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4100	4100	Unch
		Sri-Ganganagar (Delivery)	4250	4250	Unch
		Rawla (Loose)	4030	3985	45
		Gharsana (Loose)	NR	4020	-
		Raisinghnagar (Loose)	4000	4100	-100
	Bikaner	Bikaner (Loose)	4100	4120	-20
		Bikaner (Delivery)	4305	4326	-21
		Nokha(Loose)	4100	4115	-15
		Nokha (Delivery)	4305	4321	-16
		Khajuwala (Loose)	4080	4050	30
		Khajuwala (Delivery)	4284	4253	32
		Lunkaransar (Loose)	4100	4100	Unch
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	4100	4100	Unch
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	4050	4100	-50
	Churu	Churu (Delivery)	4150	4150	Unch
	Alwar	Alwar (Loose)	3900	3900	Unch
Haryana	Hisar	Adampur (Loose)	4150	4125	25
		Adampur (Delivery)	4358	4331	26
	Bhiwani	Bhiwani (Delivery)	4200	4225	-25
		Siwani (Loose)	4200	4220	-20
	Sirsa	Sirsa (Loose)	4125	4100	25
		Dhabwali (Loose)	4075	4100	-25
		Dhabwali (Delivery)	4279	4305	-26

Guar Daily Fundamental Report

11th June, 2019

		Ellanabad (Loose)	4000	4000	Unch
	Fatehabad	Fatehabad (Loose)	3950	4000	-50
Gujarat	Banaskantha	Deesa (Loose)	3925	3900	25
	Patan	Patan (Loose)	3905	3885	20
	Rajkot	Rajkot (Loose)	3975	3900	75
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	0	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8550	8650	-100
	Alwar	Alwar	8500	8600	-100
	Hanumangarh	Nohar	8900	8800	100
Haryana	Bhiwani	Bhiwani	8620	8670	-50
	Sirsa	Sirsa	8700	8700	Unch
		Dhabwali	8600	8600	Unch
		Ellanabad	8650	8650	Unch
	Fatehabad	Fatehabad	8600	8600	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			10-Jun-19	8-Jun-19	
Rajasthan	Jodhpur	Jodhpur	63	NA	-
	Sri-Ganganagar	Sri-Ganganagar	300	300	Unch
		Rawla	100	100	Unch
		Gharsana	NR	327	-
		Raisinghnagar	300	200	100
	Bikaner	Bikaner	300	250	50
		Nokha	250	350	-100
		Khajuwala	150	100	50
		Lunkaransar	300	100	200
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	400	400	Unch
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	150	100	50
	Churu	Churu	400	500	-100
	Alwar	Alwar	200	150	50
Haryana	Hisar	Adampur	800	700	100
	Bhiwani	Bhiwani	200	400	-200
		Siwani	1000	1000	Unch
	Sirsa	Sirsa	1500	800	700

Guar Daily Fundamental Report

11th June, 2019

		Dhabwali	200	100	100
		Ellanabad	60	70	-10
	Fatehabad	Fatehabad	25	50	-25
	Banaskantha	Deesa	15	10	5
Gujarat	Patan	Patan	8	8	Unch
	Rajkot	Rajkot	70	15	55
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	0	NA	-
Total Arrivals/Above Markets			6791	6030	761

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