

**Domestic Fundamentals:**

- Mostly weak sentiments reported among major spot markets on Tuesday despite lower arrivals.
- All India weekly average prices increased by 2.03 percent to Rs. 3964.37 per quintal during the week ended 08th June 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3885.58 per quintal during 24-31 May 2019. As compared to prices in the week 01-08 June 2018, the prices are firm by 18.05 percent. Prices are expected to remain steady to weak in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 975 as on 07th June 2019 down by 7 compared to 31st May 2019 and by 87 compared to 08th June 2018. The total number of oilrigs was recorded at 2182 worldwide in May'19 compared to 2096 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- Guar gum future July contract remained weak and touched a low of Rs 4221.00 per quintal before closing at Rs 4250.00 per quintal. Guar prices are likely to remain weak due to low export demand and fall in crude oil prices. Downtrend is likely to continue although small technical recoveries can be expected.
- As per preliminary sentiments from market sources, acreage of guar is likely to decrease and farmers are likely to shift to other remunerative crops such as cotton and pulses. Increase in crude oil prices are not supporting gum prices as North American importers are using slick water for hydraulic fracturing.
- As per trade sources, export of guar gum has decreased in the month of April-19 by 8.02 percent compared to previous month. India exported around 26588 tonnes of guar gum at an average FoB of \$ 1871.23 per tonne in the month of April-19 compared to 28907 tonnes in March-19 at an average FoB of \$ 1718.53 per tonne. Exports are expected to remain at higher side in May-19 as well.
- As per trade sources, export of guar split has decreased in the month of April-19. Exports in the month of April-19 are down by around 45.24% compared to previous month. India exported around 5914 tonnes of guar split in the month of April-19 at an average FoB of \$ 1396.73 per tonne. Of the total quantity, around 5140 tonnes have been exported to China.
- As per trade sources, recovery of guar gum from guar seed in Barmer, Bikaner and Ganganagar is coming around 29.50 -30.50 kg respectively. As of now guar gum prices in Jodhpur are hovering around Rs 8700 per quintal.

**Outlook:** Prices are likely to trade steady to weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
June-19	38.50	4113	4170	4081	4163	11650	-22175	4480	-16,810
July-19	18.5	4146	4218	4140	4209	60430	-7,180	153080	51,050

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
June-19	36	8422	8485	8393	8439	9410	-155	9020	-5,515
July-19	24	8560	8610	8506	8555	14755	-115	56840	4,750

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	10-Jun-19	10-Jun-19	10-Jun-19	10-Jun-19
Bikaner	22171	0	22171	22170
Deesa	30	0	30	30
Sri Ganganagar	1848	0	1848	1849
Jodhpur	1743	0	1743	1744
Nokha	70	0	70	70

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	10-Jun-19	10-Jun-19	10-Jun-19	10-Jun-19
Deesa	25	0	25	25
Bikaner	3305	20	3325	3306
Jodhpur	8290	50	8340	8291
Nokha	2179	0	2179	2180
Sri Ganganagar	3486	0	3486	3486

Churi and Korma Prices:		11-Jun-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1850
Korma	Jodhpur	2475
Churi	Sri Ganganagar	1669
Korma	Sri Ganganagar	2325

## Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			11-Jun-19	10-Jun-19	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur (Loose)	Closed	4350	-
		Jodhpur(Delivery)	Closed	4568	-
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4100	4100	Unch
		Sri-Ganganagar (Delivery)	4250	4250	Unch
		Rawla (Loose)	4000	4030	-30
		Gharsana (Loose)	NR	3660	-
		Raisinghnagar (Loose)	3950	4000	-50
	Bikaner	Bikaner (Loose)	4090	4100	-10
		Bikaner (Delivery)	4295	4305	-11
		Nokha(Loose)	4050	4100	-50
		Nokha (Delivery)	4253	4305	-53
		Khajuwala (Loose)	4000	4080	-80
		Khajuwala (Delivery)	4200	4284	-84
		Lunkaransar (Loose)	4100	4100	Unch
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	4100	4100	Unch
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	Closed	4050	-
	Churu	Churu (Delivery)	4150	4150	Unch
	Alwar	Alwar (Loose)	3900	3900	Unch
Haryana	Hisar	Adampur (Loose)	4100	4150	-50
		Adampur (Delivery)	4305	4358	-53
	Bhiwani	Bhiwani (Delivery)	4225	4200	25
		Siwani (Loose)	4220	4200	20
	Sirsa	Sirsa (Loose)	4050	4125	-75
		Dhabwali (Loose)	4050	4075	-25
		Dhabwali (Delivery)	4253	4279	-26
		Ellanabad (Loose)	3900	4000	-100
	Fatehabad	Fatehabad (Loose)	3950	3950	Unch
Gujarat	Banaskantha	Deesa (Loose)	3925	3925	Unch
	Patan	Patan (Loose)	3905	3905	Unch
	Rajkot	Rajkot (Loose)	3865	3975	-110
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	0	NA	-

Guar Gum					
Rajasthan	Jodhpur	Jodhpur	Closed	8550	-
	Alwar	Alwar	8500	8500	Unch
	Hanumangarh	Nohar	8900	8900	Unch
Haryana	Bhiwani	Bhiwani	8470	8620	-150
	Sirsa	Sirsa	8550	8700	-150
		Dhabwali	8500	8600	-100
		Ellanabad	8600	8650	-50
	Fatehabad	Fatehabad	8600	8600	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			11-Jun-19	10-Jun-19	
Rajasthan	Jodhpur	Jodhpur	Closed	63	-
	Sri-Ganganagar	Sri-Ganganagar	400	300	100
		Rawla	50	100	-50
		Gharsana	NR	190	-
		Raisinghnagar	200	300	-100
	Bikaner	Bikaner	300	300	Unch
		Nokha	200	250	-50
		Khajuwala	200	150	50
		Lunkaransar	200	300	-100
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	300	400	-100
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	Closed	150	-
	Churu	Churu	400	400	Unch
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	700	800	-100
	Bhiwani	Bhiwani	200	200	Unch
		Siwani	800	1000	-200
	Sirsa	Sirsa	1000	1500	-500
		Dhabwali	200	200	Unch
		Ellanabad	70	60	10
	Fatehabad	Fatehabad	50	25	25
Gujarat	Banaskantha	Deesa	15	15	Unch
	Patan	Patan	12	8	4
	Rajkot	Rajkot	80	70	10
	Jamnagar	Dhrol	NA	NA	-

Madhya Pradesh	Gwalior	Dabra	0	NA	-
Total Arrivals/Above Markets			5577	6981	-1404

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