

Domestic Fundamentals:

- Mostly firm sentiments reported among major spot markets on Wednesday amid lower arrivals.
- Guar is likely to remain weak due to low export demand and fall in crude oil prices with small technical recoveries in upcoming season. Guar future July contract touched a low of Rs 4205.00 per quintal before closing at Rs 4239.00 per quintal. Downtrend is likely to continue.
- All India weekly average prices increased by 2.03 percent to Rs. 3964.37 per quintal during the week ended 08th June 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3885.58 per quintal during 24-31 May 2019. As compared to prices in the week 01-08 June 2018, the prices are firm by 18.05 percent. Prices are expected to remain steady to weak in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 975 as on 07th June 2019 down by 7 compared to 31st May 2019 and by 87 compared to 08th June 2018. The total number of oilrigs was recorded at 2182 worldwide in May'19 compared to 2096 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- As per preliminary sentiments from market sources, acreage of guar is likely to decrease and farmers are likely to shift to other remunerative crops such as cotton and pulses. Increase in crude oil prices are not supporting gum prices as North American importers are using slick water for hydraulic fracturing.
- As per trade sources, export of guar gum has decreased in the month of April-19 by 8.02 percent compared to previous month. India exported around 26588 tonnes of guar gum at an average FoB of \$ 1871.23 per tonne in the month of April-19 compared to 28907 tonnes in March-19 at an average FoB of \$ 1718.53 per tonne. Exports are expected to remain at higher side in May-19 as well.
- As per trade sources, export of guar split has decreased in the month of April-19. Exports in the month of April-19 are down by around 45.24% compared to previous month. India exported around 5914 tonnes of guar split in the month of April-19 at an average FoB of \$ 1396.73 per tonne. Of the total quantity, around 5140 tonnes have been exported to China.
- As per trade sources, recovery of guar gum from guar seed in Barmer, Bikaner and Ganganagar is coming around 29.50 -30.50 kg respectively. As of now guar gum prices in Jodhpur are hovering around Rs 8700 per quintal.

Outlook: Prices are likely to trade steady to weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
June-19	38.5	4153	4201	4145.5	4191.5	940	-10,840	3820	-550
July-19	29	4210	4245	4205	4239	38690	-22,160	118720	-50

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
June-19	43	8411	8455	8454	8454	195	-3,725	1705	-765
July-19	51	8519	8590	8515	8570	7855	-8,340	58325	-1,215

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	11-Jun-19	11-Jun-19	11-Jun-19	10-Jun-19
Bikaner	21333	50	21383	22170
Deesa	30	0	30	30
Sri Ganganagar	1361	0	1361	1849
Jodhpur	1743	0	1743	1744
Nokha	70	0	70	70

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	11-Jun-19	11-Jun-19	11-Jun-19	10-Jun-19
Deesa	25	0	25	25
Bikaner	3305	20	3325	3306
Jodhpur	8290	50	8340	8291
Nokha	2179	0	2179	2180
Sri Ganganagar	3486	0	3486	3486

Churi and Korma Prices:		12-Jun-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1850
Korma	Jodhpur	2475
Churi	Sri Ganganagar	1613
Korma	Sri Ganganagar	2288

Guar Export Prices:		12-Jun-19	12-Jun-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		85	1227
Guargum Powder	200 Mesh 5000 CPS	105	1515
	200 Mesh 3500 CPS	100	1443
Guargum Meal	Meal 40%	24	346
	Meal 50%	34	491

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			12-Jun-19	11-Jun-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4350	Closed	-
		Jodhpur(Delivery)	4568	Closed	-
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4100	4100	Unch
		Sri-Ganganagar (Delivery)	4250	4250	Unch
		Rawla (Loose)	4060	4000	60
		Gharsana (Loose)	NR	3990	-
		Raisinghnagar (Loose)	4000	3950	50
	Bikaner	Bikaner (Loose)	4050	4090	-40
		Bikaner (Delivery)	4253	4295	-42
		Nokha(Loose)	4050	4050	Unch
		Nokha (Delivery)	4253	4253	Unch
		Khajuwala (Loose)	4050	4000	50
		Khajuwala (Delivery)	4253	4200	53
		Lunkaransar (Loose)	4100	4100	Unch
	Hanumangarh	Hanumangarh (Loose)	NA	4000	-
		Hanumangarh (Delivery)	NA	4200	-
		Nohar (Loose)	4000	4100	-100
		Pilibanga (Loose)	NR	3981	-
	Nagaur	Nagaur (Loose)	4050	Closed	-
	Churu	Churu (Delivery)	NR	4150	-
	Alwar	Alwar (Loose)	NR	3900	-
Haryana	Hisar	Adampur (Loose)	4150	4100	50
		Adampur (Delivery)	4358	4305	53
	Bhiwani	Bhiwani (Delivery)	4250	4225	25
		Siwani (Loose)	4250	4220	30
	Sirsa	Sirsa (Loose)	4090	4050	40
		Dhabwali (Loose)	4100	4050	50
		Dhabwali (Delivery)	4305	4253	53

		Ellanabad (Loose)	4000	3900	100
	Fatehabad	Fatehabad (Loose)	3950	3950	Unch
Gujarat	Banaskantha	Deesa (Loose)	3950	3925	25
	Patan	Patan (Loose)	3900	3905	-5
	Rajkot	Rajkot (Loose)	3900	3865	35
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8625	Closed	-
	Alwar	Alwar	NR	8500	-
	Hanumangarh	Nohar	8900	8900	Unch
Haryana	Bhiwani	Bhiwani	8500	8470	30
	Sirsa	Sirsa	8650	8550	100
		Dhabwali	8600	8500	100
		Ellanabad	8650	8600	50
	Fatehabad	Fatehabad	8600	8600	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			12-Jun-19	11-Jun-19	
Rajasthan	Jodhpur	Jodhpur	29	Closed	-
	Sri-Ganganagar	Sri-Ganganagar	300	400	-100
		Rawla	100	50	50
		Gharsana	NR	41	-
		Raisinghnagar	300	200	100
	Bikaner	Bikaner	200	300	-100
		Nokha	250	200	50
		Khajuwala	60	200	-140
		Lunkaransar	50	200	-150
	Hanumangarh	Hanumangarh	230	NA	-
		Nohar	400	300	100
		Pilibanga	NR	270	-
	Nagaur	Nagaur	150	Closed	-
	Churu	Churu	NR	400	-
	Alwar	Alwar	NR	200	-
Haryana	Hisar	Adampur	600	700	-100
	Bhiwani	Bhiwani	300	200	100
		Siwani	1000	800	200
	Sirsa	Sirsa	1200	1000	200

		Dhabwali	100	200	-100
		Ellanabad	90	70	20
	Fatehabad	Fatehabad	50	50	Unch
	Banaskantha	Deesa	10	15	-5
Gujarat	Patan	Patan	11	12	-1
	Rajkot	Rajkot	70	80	-10
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			5500	5888	-388

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