

Domestic Fundamentals:

- *Mostly firm sentiments reported among major spot markets on Thursday amid lower arrivals.*
- *As per trade sources, recovery of guar gum from guar seed is coming around 29.50 -30.00 kg respectively. Guar prices are not getting much support due to low export demand and fall in crude oil prices. As of now guar gum prices in Jodhpur are hovering around Rs 8750 per quintal.*
- *Guar is likely to remain weak due to low export demand and fall in crude oil prices with small technical recoveries in upcoming season. Guar future July contract touched a low of Rs 4232.00 per quintal before closing at Rs 4261.00 per quintal. Downtrend is likely to continue.*
- *All India weekly average prices increased by 2.03 percent to Rs. 3964.37 per quintal during the week ended 08th June 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3885.58 per quintal during 24-31 May 2019. As compared to prices in the week 01-08 June 2018, the prices are firm by 18.05 percent. Prices are expected to remain steady to weak in coming days.*
- *As per data released by Baker Hughes the number of oil rigs in USA has decreased to 975 as on 07th June 2019 down by 7 compared to 31st May 2019 and by 87 compared to 08th June 2018. The total number of oilrigs was recorded at 2182 worldwide in May'19 compared to 2096 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*
- *As per preliminary sentiments from market sources, acreage of guar is likely to decrease and farmers are likely to shift to other remunerative crops such as cotton and pulses. Increase in crude oil prices are not supporting gum prices as North American importers are using slick water for hydraulic fracturing.*
- *As per trade sources, export of guar gum has decreased in the month of April-19 by 8.02 percent compared to previous month. India exported around 26588 tonnes of guar gum at an average FoB of \$ 1871.23 per tonne in the month of April-19 compared to 28907 tonnes in March-19 at an average FoB of \$ 1718.53 per tonne. Exports are expected to remain at higher side in May-19 as well.*
- *As per trade sources, export of guar split has decreased in the month of April-19. Exports in the month of April-19 are down by around 45.24% compared to previous month. India exported around 5914 tonnes of guar split in the month of April-19 at an average FoB of \$ 1396.73 per tonne. Of the total quantity, around 5140 tonnes have been exported to China.*

Outlook: *Prices are likely to trade steady to weak in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
June-19	58	4229	4249	4229	4240	930	-10	2630	-1,190
July-19	24.5	4240	4287	4232	4261	55560	16,870	116640	-2,080

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
June-19	112	8560	8600	8560	8567	865	670	1250	-455
July-19	47	8589	8668	8569	8620	11315	3,460	58420	95

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	12-Jun-19	12-Jun-19	12-Jun-19	10-Jun-19
Bikaner	21142	50	21192	22170
Deesa	30	0	30	30
Sri Ganganagar	906	0	906	1849
Jodhpur	1404	0	1404	1744
Nokha	70	0	70	70

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	12-Jun-19	12-Jun-19	12-Jun-19	10-Jun-19
Deesa	25	0	25	25
Bikaner	3305	20	3325	3306
Jodhpur	8320	50	8370	8291
Nokha	2179	0	2179	2180
Sri Ganganagar	3486	0	3486	3486

Churi and Korma Prices:		13-Jun-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1850
Korma	Jodhpur	2475
Churi	Sri Ganganagar	1613
Korma	Sri Ganganagar	2288

Guar Export Prices:		13-Jun-19	13-Jun-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		85	1224
Guargum Powder	200 Mesh 5000 CPS	105	1512
	200 Mesh 3500 CPS	100	1440
Guargum Meal	Meal 40%	24	346
	Meal 50%	34	490

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			13-Jun-19	12-Jun-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4200	4350	-150
		Jodhpur(Delivery)	4410	4568	-158
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4100	4100	Unch
		Sri-Ganganagar (Delivery)	4250	4250	Unch
		Rawla (Loose)	4050	4060	-10
		Gharsana (Loose)	NR	4046	-
		Raisinghnagar (Loose)	4100	4000	100
	Bikaner	Bikaner (Loose)	Closed	4050	-
		Bikaner (Delivery)	Closed	4253	-
		Nokha(Loose)	4100	4050	50
		Nokha (Delivery)	4305	4253	53
		Khajuwala (Loose)	4100	4050	50
		Khajuwala (Delivery)	4305	4253	53
		Lunkaransar (Loose)	4150	4100	50
	Hanumangarh	Hanumangarh (Loose)	NA	NA	-
		Hanumangarh (Delivery)	NA	NA	-
		Nohar (Loose)	4125	4000	125
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	4100	4050	50
	Churu	Churu (Delivery)	NR	NR	-
	Alwar	Alwar (Loose)	NR	NR	-
Haryana	Hisar	Adampur (Loose)	4175	4150	25
		Adampur (Delivery)	4384	4358	26
	Bhiwani	Bhiwani (Delivery)	4250	4250	Unch
		Siwani (Loose)	4290	4250	40
	Sirsa	Sirsa (Loose)	4125	4090	35
		Dhabwali (Loose)	4100	4100	Unch
		Dhabwali (Delivery)	4305	4305	Unch

		Ellanabad (Loose)	4050	4000	50
	Fatehabad	Fatehabad (Loose)	4000	3950	50
Gujarat	Banaskantha	Deesa (Loose)	3950	3950	Unch
	Patan	Patan (Loose)	NA	3900	-
	Rajkot	Rajkot (Loose)	NA	3900	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8750	8625	125
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	9000	8900	100
Haryana	Bhiwani	Bhiwani	8500	8500	Unch
	Sirsa	Sirsa	8650	8650	Unch
		Dhabwali	8750	8600	150
		Ellanabad	8700	8650	50
	Fatehabad	Fatehabad	8650	8600	50

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			13-Jun-19	12-Jun-19	
Rajasthan	Jodhpur	Jodhpur	157	29	128
	Sri-Ganganagar	Sri-Ganganagar	400	300	100
		Rawla	50	100	-50
		Gharsana	NR	304	-
		Raisinghnagar	400	300	100
	Bikaner	Bikaner	Closed	200	-
		Nokha	350	250	100
		Khajuwala	200	60	140
		Lunkaransar	500	50	450
	Hanumangarh	Hanumangarh	NA	NA	-
		Nohar	500	400	100
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	20	150	-130
	Churu	Churu	NR	NR	-
	Alwar	Alwar	NR	NR	-
Haryana	Hisar	Adampur	500	600	-100
	Bhiwani	Bhiwani	300	300	Unch
		Siwani	800	1000	-200
	Sirsa	Sirsa	600	1200	-600

		Dhabwali	70	100	-30
		Ellanabad	100	90	10
	Fatehabad	Fatehabad	100	50	50
Gujarat	Banaskantha	Deesa	10	10	Unch
	Patan	Patan	NA	11	-
	Rajkot	Rajkot	NA	70	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			5057	5574	-517

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